431/2

18 51/2

STANDARD SALES.

fcIntyre Ext.

Newray

High Low. Cl. 9 87% 87% 87% 87% 87% 87% 27 27% 27 27% 30 291% 30 61 75% 161% 171%

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81/2 31/4

58 51½ 52 54 33 34 30 2954 2954 8 774 8 42½ 42 42 16½ 16 16½

5 5¼ 9¼ 9¼ 5¼ 5¾

68 ... 67 67% 59½ 61½ 59½ 60 33,400 83 84 52½ 84 140½ 141% 140 141 ... 56% 56% 1,600 163½ 110½ 108½ 110½ 38,500

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An official report Francis Joseph's ewhat more serig. The emperor nial irritation, u h has caused his ome uneasiness,
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ERVICE RLOTTETOWN

Sell ince Edward

20.—The Evening which for many d a regular ser-Hawkesbury and end of the year,

ifax are for sale. company will not for less than nship Halifax, only steamshin in he present year ergo extensive re

V BOON TIST CHURCH ter Will Speak nies to Con-

Days. are being made new Boon ave-Earlscourt, which een finished and service. The comfunds are ob-

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BECOMES ORDERLY Buying Continues in Great

STOCK MOVEMENT

Volume in Coppers, Steels and Others.

MORE NEW RECORDS

Selling Orders in Late Deal-

Selling Orders in Late Dealings Exceed Demand,
Causing Losses.

New York, Nov. 20.—Buying of copers, steels and other industrials and specialties in almost unprecedented yolume was resumed today, with the usual list of new high records. The movement was orderly most of the time, probably as a result of warpings issued from substantial financial quarters. Additional cause for caution was found in the further depletion of local bank reserves, which contributed to the higher rates for call loans, these being quoted at 3% per cent, just before the market assision the recommendation of the standard Exchange of the present company.

In the later dealings, however, when quot be present company and extreme gains of one to three points the herist and and extreme gains of one to three points the heristian and southers and

ADVANCE SCORED

price on Saturday. The volume of rading was not large and this, in con junction with the remarkable upturn in the stock, would give rise to the suggestion that some course of action had been arrived at with reference to accrued dividends.

The common stock rose 9 points to The steel stocks failed to follow the lead of the corresponding issues on the New York Exchange, being subject to liquidation and generally lower prices. Steel of Canada, after opening at 79 1-8, sold off to 77 1-8, closing at 771-2. The declaration of a 3 per cent. Apparently some holders of the stock are disappointed, having expected a

more liberal disbursement.

Dominion Steel followed the general trend of the steel stocks, easing off to In the paper issues Brompton display-

ed a bullish tendency, selling up from 72 to 75 3-4. Riordon was in good demand around 148 to 150. N. A. Pulp Trading in the new war loan was done on a large scale, both on the local exchange and in Montreal.

CHICAGO GRAIN.

J. P. Bickell & Co. report: Open. High. Low. Close. Close. 182¾ 177 182¼ 189¼ 183¼ 188½ 159 153½ 158 92 94 % 95 1/8 91 7/8 94 3/4 97 1/8 93 7/8 96 7/8 56¼ 60¾ 57 % 62 % 573/4 621/4 561/s 601/2 561/2 611/8 Dec.27.25 Jan. ...26.75 May ...26.80 Lard— Dec. ...16.40 16.90 16.40 16.85 16.42 Jan. ...15.90 16.42 15.82 16.40 15.70 May ...15.90 16.45 15.85 16.42 15.80 Jan.14.25 14.55 14.30 14.55 14.32 May14.40 14.75 14.27 14.72 14.30

BANK FAILS IN ACTION **AGAINST OTTAWA FIRM**

Courts Decide Defendants Were Dec. :: Not Responsible for the Debts of the Company.

At Osgoode Hall yesterday Mr. Jus-Action in which the Bank of Ottawa Shipments ... 1,205,000 claimed \$13,394.07 from A. E. Dick,
A. W. Walker and the Dick & Walker
Co. of Ottawa, for money loaned by
way of advances or over drafts to
defendants from time to time. Plaintiffs further sought for an order winding up the business of the company and the appointment of the Toronto General Trusts Corporation, or any other such corporation, as receiver for that purpose. Defendants were printers and lithographers, at 417 Sparks street, Ottawa, and became so involved in debt that on July 14, 1916, their doors were closed. The defence was that the defendants, Dek & Walker, were not the proprietors of the business known as the Dick & Walker Co., formerly called the Crown Lithograph-They had made certain netlations for taking over the business, but as the terms had not proven satisfactory, nothing further had been done, and they were therefore not re-sponsible for the debts of the com-

Davidson, Newray and Schumacher Featured in This Respect-McIntyre Recovered.

Altho the volume of business in the mining stocks at the Standard Ex-change yesterday was not so large as on Saturday, the trading was more

HOLLINGER RESERVE BEING DEWATERED

BY RUSSELL MOTORS

Porcupine, Nov. 20.—Barmey McEnany, who staked the Porcupine
Crown and sold it to the Crown Reserve of Cobalt for over \$500,000 has
been in Porcupine for some time in
connection with the Hollinger Reserve.
It is understood that work will be resumed thereon as soon as the dewatering now under way is completed. Some
experts hold that the ore zone here
is a continuation of that on the Hollinger Consolidated. The Kerr Lake
Co., of Cobalt, had an option on the
Koserve at a purice in the neighborhoad
of \$1,000,000, but failed to exercise it,
It may be that Barney will, in his
present venture, repeat the good luck
which is eleven points above the top
price on Saturday. The volume of
training record at 136,
which is eleven points above the top
price on Saturday. The volume of

Montreal, Nov. 20.—The Steel stocks were the most active local issues.

The meeting of Steel Company of Canada directors tomorrow is the most important event as far as the interest of the street is concerned at the moment. The general opinion is that either 3 per cent. will be declared or action postponed until next month. Dominion Steel was heavy this morndividend on the common stock at the are only of a temporary nature and meeting of the directors in Hamilton while many traders expect a change

THE PARIS BOURSE. Paris. Nov. 20.—Prices were steady on the bourse today. Three per cent. rentes, 61 francs 10 centimes for cash. Exchange on London, 27 francs 81½ centimes.

COBALT'S ORE OUTPUT. Cobalt, Nov. 20.—Five companies shipped an aggregate of 429,122 pounds of ore during the week ending last night. This is at the rate of one car each. The shipments for the period were considerably below normal.

Ore shipments for the week were: Nipissing, 62,645 lbs.; Dominion Reduction, 88,000; Timiskaming, 84,403; Penn-Canadian, 108,206; McKinley-Darragh, 85,868; total, 258,122 pounds, or 179 tons.

LONDON OILS. London, Nov. 20.—Calcutta linseed, Nov. and Dec., 99s. Linseed oil, 50s 3d. Sperm oil, £46 10s. Petroleum, American refined, 1s 1½d; spirits, 1s 2½d. Turpentine, spirits, 45s 9d. Rosin, American strained, 21s 6d; type G, 22s.

CANADIAN OIL HIGHER. Sarnia, Ont., Nov. 20.—Canadian crude oil advanced 5c on November 18, making the present price \$1.88 per bbl. NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close (20.80 21.06 20.75 21.04 21.09 21.25 20.95 21.23 21.25 21.40 21.17 21.39 21.27 21.40 21.10 21.35 19.05 19.28 18.98 19.20 20.80 20.96 20.67 20.93 March

PRIMARIES. Wheat— Yester. Lest wk.
Receipts . 2,457,000 3,941,000
Shipments . 1,130,000 1,529,000
Corn—

This wk. Last wk. Last yr.
Wheat . 64,064,000 62,265,000 40,644,000
Corn 1,368,000 1,289,000 3,752,006
Oats . 47,790,000 47,378,000 9,757,000 WORLD'S SHIPMENTS.

at ... 8,821,000 10,322,000 11,208,000 4,954,000 5,508,000 4,681,000 2,583,000 1,544,000 1,902,600

PRICE OF SILVER New York, Nov. 20.-Bar silver, 721/6c. London, Nov. 20.—Bar silver, 343/4d.

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCKS. West Dome Con. 40 Buffalo Chambers - Ferland du. preferred
Monarch com.
N. Steel Car com.
N. Steel Car com.
N. S. Steel com.
Pac. Burt com.
do. preferred
Poinman's common
Petroleum
Porto Rico Ry. com
do. preferred
Quebec L. H. & P.
Rogors common
do. preferred
Russell M. C. com.
do. preferred
Sawyer Massey.
Spanish River com 11.38 Nipissing 9
Peterson Lake 9
Right-of-Way Shamrock Shamrock Silver Leaf Seneca Superior Timiskaming

Royal
Union —Loan, Trust, Etc.—
Canada Landed 161½
Permanent 173
142 Huron & Erie.....
Landed Banking
Lon. & Canadian ...
Ontario Loan
Tor. Gen. Trusis...
Toronto Mortgage

TORONTO SALES. 951/2 691/2 693/4 F 75% 74 74% 122 121½ 121% 66% 66½ 66½ 55¼ 36 1 34 1 34 1/2

J. P. Bickell & Co.. Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: 101 110 127 135 771% 771/2 23% 98% 98% 98% Nor. Pac.. South. Pac South. Ry. 751/2 248 98 500 Leh. Valley. Nor. & W.

Sale | Factor | April |

N.Y. fds. . . . 1-32 dis. par. %

Mont. fds. . par. par. %

Ster. dem. 475. 45 475. 60

Cable tr. . 476. 30 476. 45

—Rates in New York.—

Sterling, demand, 475 %.

Bank of England rate, 6 per cent.

DULUTH-SUPERIOR EARNINGS.

The Duluth-Superior Traction pany's gross passenger earnings for the second week of November were \$27,966, against \$24,105 in 1916, thus showing an increase of \$3861, or 16 per cent,

WHEAT SKYHIGHS ON EXPORT CALL

Prices Jump at Chicago, Closing Nearly Five Points Higher.

WINNIPEG LEADS RISE

Reported Curtailment of Canadian Winter Acreage Tends to Lift Prices. Chicago, Nov. 20.—Reports of foreign government buying under cover did a good deal today to bring about a sharp

upturn in the value of wheat. Altho extreme gains were not held, the market closed strong, 3%c to 4%c net higher, with December at \$1.83% and May at \$1.83%. Other leading cereals, too, all scored gains—corn 1%c to 1%c, oats 1%c to 1%c, and provisions 32%c to 70c. Winnipeg led the wheat advance, que tations there being up about 6c at one time as a result of big purchases that were generally ascribed to the British Government. There was also liberal buying of future deliveries here, which was apparently for export interests. In this connection decided significance was attached to word from Liverpool that supplies arriving did not meet requirements. Bulls put much stress also on an estimate that the world's surplus at the end of the crep year would be only 46,000,000 bushels. Offerings here dried up as prices advanced, and it was not until announcement was made that the U. S. visible supply total had again showed an unexpected increase that the upward swing of values was checked.

Advices that the winter wheat acreage in Canada showed a curtallment of 13 per cent. as compared with a year ago counted to a material extent against the bears. Chances that an embargo might be proclaimed in Argentina tended likewise to give prices a lift.

Corn climbed with wheat and as a consequence of bullish crop conditions in Argentina. It was said rains in Argentina had proved insufficient. Oats were governed chiefly by the upswing of other cereals. Strength resulted also from buying on the part of houses with seaboard connections. Large exports as compared with last year sent provisions upgrade after an early decline. were generally ascribed to the Britisl

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, new, \$2.09½.

No. 2 northern, new, \$2.03½.

No. 3 northern, new, \$1.95½.

No. 4 wheat, new, \$1.95½.

No. 4 wheat, new, \$1.86½.

Old crop trading to above new crop.

Manitoba Oats (Track, Bay Ports).

No. 3 C.W., 72½c.

No. 3 C.W., 72½c.

Extra No. 1 feed, 71½c.

No. 1 feed, 71c.

American Corn (Track, Toronte).

No. 3 yellow, new, \$1.09, immediate shipment.

No. 3 years, shipment.
Ontario Oats (According to Freights Outside).
No. 2 white, 66c to 68c, nominal.
No. 3 white, 65c to 67c, nominal,
Ontario Wheat (According to Freights Outside).

No. 2 winter, new, per car lot, \$1.85 to \$1.87. No. 3 winter, new, per car lot, to \$185. to \$1.85.
Peas (According to Freights Outside).
No. 2, \$2.50.
Barley (According to Freights Outside).
Malting, \$1.18 to \$1.20, nominal.
Feed, nominal.
Buckwheat (According to Freights Outside).

Nominal, \$1.39.

Rye (According to Freights Outside).

No. 2, \$1.40 to \$1.42.

Manitoba Flour (Toronto).

First patents, in jute bags, \$10.20.
Second patents, in jute bags, \$9.70.
Strong bakers', in jute bags, \$9.50.
Ontario Flour (Prompt Shipment).

Winter, according to sample, \$8.20, in bags, track, Toronto.

Millfeed (Car Lots, Delivered, Montreal-Freights, Bags included).

Bran, per ton, \$31.

Shorts, per ton, \$38 to \$40.
Good feed flour, per bag, \$2.70 to \$2.30.

Hay (Track, Toronto).

No. 1, per ton, \$11 to \$12.
Straw (Track, Toronto).

Car lots, per ton, \$3 to \$9.50.

Farmers' Market.

Fall wheat—New, \$1.90 per bushel; old, \$1.87 per bushel.

Goose wheat—\$1.90 per bushel.

Barley—Malting, \$1.16 to \$1.18 per bushel.
Oats—Old, 74c per bushel; new, 72c

bushel.
Oats—Old, 74c per bushel; new, 72c
per bushel.
Buckwheat—Nominal.
Rye—According to sample, \$1.40 per
bushel.
Hay—Timothy. \$13 to \$15 per ton; mixed and clover, \$10 to \$12 per ton.
Straw—Bundled, \$14 to \$18 per ton;

LIVERPOOL MARKETS.

Liverpool, Nov. 20.—Closing—Wheat—Spot firm; No. 1 Manitoba, 16s 2d; No. 2 Manitoba, old, 16s 6d; No. 3 Manitoba, 15s 5½d; No. 1 northern, Duluth, none; No. 2 hard winter, 15s 10½d.

Corn—Spot firm; American mixed, new, 13s 1d.

Flour—Winter, parent. Flour—Winter patents, 47s.

Hops—In London (Pacific Coast),

15s to £5 15s.

WINNIPEG GRAIN MARKET.

Winnipeg, Nov. 20.—Wheat closed 7%c for November, 6%c for December, and 7%c higher for May. Oats were 1½c to 2%c higher for May. Oats were 1½c to 2%c higher for May. Oats were 1½c to 2%c higher for May. Oats were 1½c was 18c higher for November, 19½c up for December, and 18½c higher for May. As the session grew older wheat gathered more strength and the reaction at the close was very small. December wheat sold at \$1.90, the high point of the day and only about 5c under the high price of the season. The buying was seneral. Much of the buying was credited to the government interests, but it was done largely thru the commission houses.

The most remarkable gain during the day was that in flax. The country liquidation, which appeared during last week had weakened that grain and with buying orders che crushers buying and the speculative element helping, prices went up for a record advance.

Cash trade was a little better. Oats were fairly strons.

Open, High, Low, Close. Ray Cons. 36% 37 35% 41,200
Rubber 64 63% 10,700
Stutz 65% 96% 91% 89% 4,700
Smelting 122% 122% 120½ 121
Steel Fds. 69% 72 69% 71½ 7.400
Studeb'er xd 125½ 126% 124½ 124% 6,100
Texas Oil. 231 238 231 238 7,200
Tenn. Cop. 24% 24% 24% 24½ 1,400
Third Ave. 50% 48% 48½ 49½ 1,400
U.S. Steel 166% 129 126% 127% 426,700
Utah Cop. 128 129% 126½ 127% 426,700
Utah Cop. 128 129% 156½
Va. Chem. 46% 55% 65% 45%
Westing. 65% 65% 65
Willys. 38% 37% 38
Total sales—2,114,000.

63% 65% 63% 65% 65% 67% 65% 67%

Total sales—2,114,000.

LIVERPOOL COTTON.

Liverpool, Nov. 20.—Cotton futures closed irregular and unsettled. Nov.

12.36; Nov. and Dec., 12.34; Dec. and Jan., 12.34; Jan. and Feb., 12.40; Feb. and March, 12.45; March and April, 12.51; April and May, 12.55; May and June., 12.61; June and July, 12.61; July and Aug., 12.60; Aug. and Sept., 12.23; Sept. and Oct., 11.56; Oct. and Nov., 11.41; Nov. and Dec., 11.34;

Nov. and Dec., 11.34;

May

1265, 67%, 65%, 67%, 65

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We are now in a position to make immediate delivery on

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Dominion Steel Foundry Co.,

E.R.C. CLARKSON & SONS

Hamilton, Ontario.

TRUSTEES, RECEIVERS AND LIQUIDATORS Clarkson, Gordon & Dilworth

Chartered Accountants. WM. A. LEE & SO

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Dividend Notice

COMMERCE DIVIDEND NO. 119

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this bank has been declared for the three months ending 30th November next, together with a bonus of 1 per cent., and that the same will be payable at the bank and its branches on and after Friday, 1st December, 1916. The transfer books of the bank will be closed from the 18th to the 30th of November next, both days inclusive.

By order of the board,

JOHN AIRD.

General Manager.

Toronto, 27th October, 1918. CHRISTMAS MAIL HEAVY.

From last Wednesday to Sunday

Biggest Advance to be Expected I am in constant touch with what is actually transpiring at every mine in both camps, and, therefore, able to ad-vise you intelligently. WRITE TO OR CONSULT

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Auditors, Accountants

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BOAS W