CENTRAL CANADA

LOAN & SAVINGS COY.

26 KING ST. E. TORONTO.

Notice is hereby given that a Quarterly Dividend for the three (3) months ending March 31, 1905, at the rate of six per cent. (e)? per annum, has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in this city en and after the lat of April, 190x

The Transfer Becks will be closed from the 20th to the 31st March, 1905, both days inclusive. By order of the Board.

K. R. WOOD, Man. Dir.

furnish the following unlisted stocks to-day:

Mexican stock
Diectrical Devel, bonds
do., stock
do., stock
Having preferred

WE PAY INTEREST AT EVERY FACILITY

ABSOLUTE SECURITY

assured by conservative investments amounting to more than twentur paid up dapital is six million dollars. CANADA PERMANENT MORTGAGE CORPORATION.

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ALITY

Berkeley Street of Church Street

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43 Yonge St

RY FREE!

Merger Gossip the Guiding Influence on Wall St. - Local Issues

World Office. Friday Evening, March 24. cFriday Evening, March 24. The sharp upward turn in outside markets left an opening for the advancement of local speculative shares that was duly main advantage of by those who have the operation in hand. No satisfactory reason was assignable for the complete volte face which might, in the absence of a more conclusive argument, be set down to one of the steek market vagaries. More than the usual grist of bullish gossip, both by which and while pred confidences, was communicated during the day. From Montreal it was a during the day. From Montreal it was a centure that some interests were in the market for 10,000 shares of Coal and were mable to obtain the supply. By way of New York an equally rehable source as good as guaranteed \$200 a share for U.1.1.

Analysis of Mo. Pacific report shows the read is barely earning its 5 per cent. divi

Less demand for stocks in the loan

Dutward movement of currency for spring planting expected to keep moncy hard. . . .

Banks lost to sub-treasury since Friday, \$2,500,000. Further decline of half cent on demand stering would, make gold imports from Europe possible.

American Locomotive gets orders for 19, icesmotives for Michigan Central and 16 for Beston & Albany.

Meiropolitan recovered at one time practi-cally all its dividend. A house which does a good business for Tammany politicans, said that Mr. Belmont was considered to have received full value for favors and that the politicians expected to be better taken care of by the Metropolitan interest on granting of new franchises.—Dow-Jones.

ARE YOU INTERESTED IN STOCKS OR GRAIN?

If you are, we invite you to make use of our market advices which are received daily from market experts over our private wire and are kept on file at our office for your use. We are strongly advised to buy Twin City, N. S. Steels, Peo. Gas, M. K. & T., Rock Island and the Gould stocks. We handle any of these on a five point margin. Our weekly review mailed free for

McMillan & Maguire, Limited S.E. COR. KING AND YONGE (over C.P.R. office)

Dominion Bank OFFICES IN TORONTO

Corner King and Yonge Sts.

"Jarvis and King Sts.

"Queen and Esther Sts.

"Queen and Sherbourne Sts.

Dundas and Queen Sts.

Spadina Ave. and College St.

Bloor and Bathurst Ste.

"Queen and Teraulay Sts.

Yonge and Cottingham Sts. In connection with each branch is a

Richelieu—10 at 44.
Tordo—50 at 20%.
Twin City—25 at 113%, 25 at 113%.
Steel bonds—\$2000, \$3000 at 84.
Northwest Lands—20 at 32%.
Steel—8 at 23, 50 at 23%, 75 at 23%.
N.S. Steel—50 at 68%.
Hell Telephone—1 at 162.
Steel, pref.—10 at 71%.
C.P.R.—7, 1, 6 at 147.

that a bad time, was in store for them and heavy short covering occurred at the opening of the market, continuing during the day intermittently, with occasional tests of the market by the floor crowd, which is not yet bullish on the situation, and is selling on rallies. The publication of the bank loss is curreacy for the week, in the afterneon hours, caused a feeling in well-informed circles that the outlook for the surplus reed not be provocative of anxiety, for the cash loss is expected to be more than offsetby the reduction in loans to be effected thru stock liquidation and in other ways during the week. The market is likely to be irregular for a day or two, but we believe that the active list may be safely bought as a whole when weak on any reactions brought by the hears.

Foreign Exchange.

Price of Silver.

Bar silver in London, 23.7-16d per oz. Bar silver in New York, 571/2c per oz. Mexican dollars, 44/2c. 242 250 240 224 220 225 130½ 140 30 30 149 240 ... 240 ... 224 ... 220 ... 225 ... 229 ... 225 ... 220 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 20 ... 213 ... 211 ... 213 ... 211 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 213 ... 214 ... 21

It is understood that United States Rubler directors at a meeting in the last of this month will declare an extra divident of 2 pc. on preferred stoca in addition to the regular 1½ per cent.

London: A distinctly frincer tone is shown in all departments of the securities markets. Cheerfulness is the predominant feature and higher prices are conflicutly predeted.

According to information which has looked out, every branch of packing influstry intending shipping of cattle on hoof, foreign and alleged railroad rebilling will be investigated by grand jury in packers.

Montreal \$27.854.872 \$25.7835.085 13.877.085 13.827.098 13.801.824 4.438,754 13.401.225 (ab., bonds ... \$84.572.83 5.330.844 4.438,754 13.401.225 (ab., bonds ... \$85.681 13.401.22

Joseph says: Bear contracts outstanding on U.P. are many, and the stock has had no adequate rally. St. Paul, Metropolitan Street Railway, and S.R. pref., will sell exdisidend to-day. Each may be bought. Tractions promise to go much higher. The will certainly cross 60. Smelters, steels and industrials will rally smartly.

Metropolitan recovered at one time practically all its dividend. A house which does ye good business for Taumany politicians and that Mr. Belicont was considered to politicians when the served of the caudadian contracts shows the following changes:

The February statement.

The February statement of the Canadian chartered banks shows the following changes:

Feb. 65, Jan., 05.

Note circulation \$ 58,828,919 \$ 58,021,075
Deposits in Canada ... 123,032,727 128,962,627
Opeposits on hotice. 326,783,257 322,270,620
Deposits on hotice. 38,826,889 39,470,630
Opeposits on hotice. 38,826,704 38,214,280
Ada and a served deposits of the Canadian chartered banks shows the following changes:

Note circulation \$ 58,828,919 \$ 58,021,075
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Deposits on hotice. 38,826,707 38,214,780
On which are circulation of the Canadian chartered banks shows the following changes:

Canada Per

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London Lean ..

Metropottar covered at an entire practically all the divident. A house which there is a second of the practical part of the complete in large received full value for days and that the practical part of the complete in large received full value for days and that the practical part of the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in large received full value for days and that the complete in the complete in large received full value for the complete in the

do. preferred.

Winnipeg Railway bonds.

Soo -50 at 11734.

Toronto Railway, xd. -25, 25 at 10615, 50 at 10658, 25, 50 at 10814, 100 at 10738, 100, 100 at 1074, 100 at 10748, 100 at 1074, 100 at 10748, 100 at 10748, 75 at 14834, 25 at 14834, 75 at 14834, 25 at 148, 150 at 140, 25 at 10744, 100 at 140, 25 at 10744, 100 at 140, 25 at 148, 150 at 148, 150 at 149, 25 at 14834, 25 at 148, 150 at 149, 25 at 14834, 25 at 1234, 25 at 1234, 25 at 11234, 50 at 11234, 25 at 11234, 400 at 113, 50 at 11345.

Dominion Coal -125 at 31, 75 at 8034, 50 at 8035.

Dominion Coal.

\$01\(\frac{9}{2}\)

Merchants' Bank—7 at 172.

Switch—50 at 110.

N.S. Steel, pref.—10 at 114\(\frac{1}{2}\).

Dominion Steel—175 at 23, 100 at 23\(\frac{1}{2}\).

Montreal Power—50 at \$8\(\frac{1}{2}\), 25 at 88\(\frac{1}{2}\).

Dominion Coal. pref.—175 at 118.

Dominion Steel bonds—\$10,000 at 84\(\frac{1}{2}\), Pominion Steel bonds—\$10,000 at \$4%, \$4000 at \$4%, \$4000 at \$4%, \$800 Paulo—10 at 128, Northwest Land—25 at 325. Lake of the Woods, pref.—125 at 123. Mor /eal Railway—1 at 221. Tel fo—50 at 29%, Def bit Railway—100 at \$1%, 50 at \$2%,

CHARTERED BANKS.

A Branch of this Bank will be opened at the South-west Corner of College Street and Ossington Avenue, on or about 1st April next.

THE METROPOLITAN BANK.

Savings Bank Department. Notice is hereby given that a dividend of two per cent, for the quarter ending Marc 31st next (being at the rate of eight pecent, per annum), on the capital stock of this Bank, has been declared, and that the same will be payable at the Head Officand Branches of the Bank on and after the first day of April next. The transfe books will be closed from the 20th to the 31st day of March, inclusive,

By order of the board.

W. D. ROSS, General Manager.

Toronto, 18th February, 1905. 9. Coal 45 at 80½, 50 at 80½. Power 300 at 88½, 25 at 88½, 475 at 89. Montreal Railway 15 at 221. Nova Sesta Steel, pref. 10 at 114½. Toronto Railway 175 at 107½, 75 at

OPTIONS

30 Days, 60 Days. 90 Day

(Subject to change,) PARKER & CO.

C. CLARKSON ASSIGNEE,

Ontario Bank Chambers,

Scott Street. Toronto-

C.P.R. Earnings.

Montreal, March 24.—The C.P.R. traffic, week ending March 21 1905, was \$055,000; for the same week last year it was \$849,000. The demand for municipal debentures is again becoming quite keen. The City of Stratford have just made an excellent sale to Messrs. Wood, Gundy & Co., of this city, of \$68,400 bonds, this firm's tender being the highest out of a very large number received.

Standard Stock Exchange.

STOCKS NOT LISTED ON TORONTO

STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quantions for stocks not listed on Toronto Stock Exchange:

Y.M.C.A. Notes. Principal McCrimmon of Woodstock College will be the speaker at the men's meeting in Association Hall on Sunday next, at 3 p.m. Messrs, Arthur and Frank Trimble will sing. G. H. McGregor, proprietor of a re-staurant, at 2351-2 Yonge-street, has reported that his place was entered and six boxes of cigars and \$1 stolen.

THE ANNUAL

FINANCIAL

WM. A. LEE & SON STOCK AND GRAIN BROKERS. Private wires to New York and Chicago. Money to Loan. General Agents Western Fire and Marine, Atlas Fire, Royal Fire and New York Underwriters' in-surance Companies, Canada Accident and Plate Glass Co., Lloyd's Plate Glass Insur-ance Co., Ontario Accident Insurance Co. 26

MORTGAGE LOANS On Improved City Property At lowest current rates. CASSELS, BROCK, KELLEY & FALCONBRI

19 Wellington St. West. McDonald & Maybee Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington avisual Teronto. Also Rooms 2 and 4 Expanse Ruilding, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hoks are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference. Dominion Bank. Esther-street Branch. Telephone Park 737. DAVID McDONALD. 356 A.W. MAYBEE.

MAYBEE, WILSON & HALI ALSO UNION STOCK YARDS, TORONTO JUNCTION. All kinds of cattle bought and sold

Farmers' shipments a specialty.
FONT HESITATE TO WRITE OR
WIRE US FOR INFORMATION OF MARKET CONDITIONS, or send name and we'll mail you our weekly market report.
References: Bank of Toronto and all acquaintances. Represented in Winnipeg by H. A. Muilins, ex.M. P. P.
Address communications Western Cautle Market, Toronto. Correspondence Solicited.

GEO. PUDD Wholesale Dealer in Dressed Hogs, Beef, Etc. 35 and 37 Jarvis Street

The forty-nihth pop will be neid to night at 8.15, in Association Hall, th program being supplied by Maste Frank Clegg, character vocalist, an the Gymnasium Leaders Corps, with

Vacant Lots for Sale KEWMOUNT.

Beautifully wooded with large pine trees. These lots will make a pleasant summer or winter home,—and a profitable invest-

For full particulars apply to A. M. CAMPBELL 12 RICHMOND STREET EAST. Telephone Hain 2331.

BRIEF HISTORY OF 'Aurora' and 'Viznaga

Mines BUTCHART & WATSON TORONTO CAN. Phone Main 1442

14 VICTORIA ST. Phones Main 592 and 5093 FOR SALE 20 Wilkinson Plough Co. Shares

25 Carter Crume 100 Colonial Investment & Loan The above are offered at a sacrifice.

Unlisted Securities, Limited CONFEDERATION LIFE BUILDING TORONTO, ON'

KOBINSUN & HEATH CUSTOM HOUSE BROKERS,

-FIRE-GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents Mail Building. Telephone 1067.

F. H. THOMPSON & CO. 36 King Street East, STOCK BROKERS RIVATE WIRES. 245 PHONE M

BAKERS' \$5.00 I have a few more cars of Victoria Strong kers' left at \$5.00 F. O. B. your station, bag JOHN BROWN

BUNDS SOVEREIGN LIFE

DEBENTURES FOR SALE. G. A. STIMSON & CO.. 26 Investment Brokers
24 and 26 KING STREET W., TORONTO.

Make Your Money in Oil a Sure Winner.

If you have money to invest, call on us, and we will show you an absolutely safe and sound dividend-naying invest ment in the California and New York Oil Company, now paying 12 per cent. a year on the selling price of the stock, 30c a share, 25 shares \$7.50, 100 \$30.00, 1000 \$300. From late reports from the company the stock will be advanced to 35c or more on May 1st, and will pay dividends on the advanced spice. Clients who took our advice a year ago, and purchased this stock at 20c, are now dra wing 18 per cent, a year on their investment, and we look for this Oil Company inside of two years to be selling af \$3.00 to \$4.00 a share. No oil company can show such remarkable values behind the stock, 5000 acres of choice oil land, seven splendid wells, including the Great Coalinga Gusher, contracts for the sale of 1,600,000 barrels of oil at a good profit, sound management; menthly dividends of 1 per cent. A small silotunent of stock is offered at 30c a share. Dividends on one thousand shares \$3.00 a month, and will shortly pay more. The contracts are let to drill three new wells on Section 12. Buy now and make immense profits in dividends, and the large increase in value on the stock.

For particulars and prospectus write or call,

A. L. WISNER & CO.

OWEN J. B. YEARSLEY, Manager.

\$50,000 Detroit & Toledo Shore Line Railroad

First Mortgage Gold Four Per Cent. Bonds DUE 1953. Interest Payable January and July.

The Grand Trunk Western Railway The Toledo, St. Louis & Western Railroad

Secured by first mortgage on a substantially built line of road connecting the cities of Detroit and Toledo. Weight of rails about 80 pounds. For the year ending June 30, 1904, the Toledo, St. Louis & Western Railroad showed a surplus above all charges equal to over three times the interest charge on the outstanding Detroit & Toledo Shore Line 4s.

The entire capital stock of the Grand Trunk Western Railway is owned by the Grand Trunk Railway of Canada, whose recent issue of bonds to provide for the Grand Trunk Railway of Canada, whose recent issue of bonds to provide for the Grand Trunk Railway of Canada, whose recent issue of bonds to provide for ment, Granby Smelter, St. Eugene, part of the extension to the Pacific Coast was ten times over-subscribed.

For information on all standard listed stocks and the control of the control of the capital stock of the Grand Trunk Western Railway is owned by Rogers Prof. d. Rambier Cariboo, City Dairy Pref. d. Western Bank, Col. Loan & Investern Railway is owned by the Grand Trunk Railway of Canada, whose recent issue of bonds to provide for ment. Granby Smelter, St. Eugene, part of the extension to the Pacific Coast was ten times over-subscribed. We own and offer the above bonds at 92 and interest to net about 4.40%.

PROCTOR & BORDEN, Equitable Building - - New York.

OSLER & HAMMUNI 8 King St. West, - Toronto B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER

ÀMILIUSJARVIS EDWARD CRONYN C. E. A. GOLDMAN. ÆMILIUS JARVIS & CO BANKERS and BROKERS BONDS and DEBENTURES Canadian Bank of Commerce Building, TORONTO.

Mexican Electrical **Rio Janeiro** ctrical and Municipal Bonds Dealt in H. O'HARA & CO., 30 Toronto Street, Toronto. Write for particulars.

BUCHANAN, SEAGRAM & CO STOCK BROKERS Members Toronto Stock Exchange 34 Melinda St.

orders executed on the New York, Chicar dontreal and Toronto Exchanges. 246 COMMISSION ORDERS Executed on Exchanges o

pronto, Montreal and New York JOHN STARK & CO. Members of Toronto Stock Exchange 26 Toronto St.

STOCK BROKERS, ETC.

EW YORK STOCK EXCHANGE CHICAGO BOARD OF TRADE Orde for Investment Securities executed on h New York, Boston, Philadelphia and Toronto Stock Exchanges. Private Toronto Office, The King Edward

Hamilton Cace: ED Et. Jemes St. S.

WE WILL BUY

WE WILL SELL

INVESTMENT EXCHANGE CO., Spectator Building Hamilton, ONT.

I WILL BUY 30 Henderson Roller Bearing, \$30; 2 Toronte Roller Bearing, \$400; 500 Granby Consolidated, 100 Royal Victoria Life, \$10; 5000 Aurora Consolidated, 12c.

I WILL SELL Wood (7 per cent.) \$100: 10 Frost Wood (7 per cent.) \$100: 10 Internation Pertland Cement. \$80: 79 Farmers Bind Twine. \$100: 40 National Life: 20 Canadi Grikheck. \$95: 25 Havana Electric. \$17: 00 Dementra Electric. \$15.50: 5000 Hidder Cortune, 9c: 1500 North Stat. 5c. All modulations are not. Get them before translations are not. Get them before translations.

NORRIS P. BRYANT Dealer in Investigation St St. Francois Xavier St., Montreal.

STOCKS WANTED Western Bank Sun & Hastings Lean Co.
W. A. Rogers Ptd. City Dairy Ptd.
FOR SALE

Centre Star
Gan. Gold Fields Synd.
North Star
International Goal and Goke Go. FOX & ROSS, Standard Stock Ex. Bldg. Toron Phone Main 2765.

N. B. DARRELL,
BROKER,
SICCES, EDNDS AND GRAIN BOUGHT AND SOLD
ON MARGIN.
Margins required on Stocks \$2 Per Share.
Grain \$10 per 1,000 bushels.
B Colborne Street. ed Phone M SOOS

FOR SALE oronto Roller Bearings, Carter-Crume Pref, lome Life, White Bear, Sovereign Bank. WANTED

GREVILLE & CO., Limited, 60 Yonge St. Tel. Main 2:89.

ISSUE OF

One thousand fully paid and non-assessable shares of the six per cent. Preferred Stock

At \$35.00 Per Share

Par Value \$100.00

This issue of stock will not remain at the present price of \$35.00 for many days, but will be advanced again to probably \$45.00 per share. All orders will be executed in rotation as they come in. Do not delay getting some of this stock before it is advanced again. Send for illustrated pamphlet describing the works, engineer's reports and subscription blanks to the-

705 TEMPLE BUILDING, TORONTO, ONT.