of her children,

Price esday 2nd

vill

nce

at \$7.35

ide 1365

1219 for the dollar. Marks brought only 2.32 cents, as compared with 23c and 24c before the war.

BANK OF FRANCE

Paris, Nov. 28 .- The weekly statement of the Bank of France shows the following changes. Gold in hand in-

creased 388,001 francs; silver in hand

decreased 1.133,550; circulation de-

creased 2,937,800; treasury deposits decreased 26.878,301; general deposits

increased 1,066,235; bills discounted de-

# SATURDAY MORNING NOVEMBER 29 1919 MCKINNON, DEAN H. PETTES. LOWER PRICES IN

Steels Sell Off in Sympathy With the Break in New York.

L. McKINNON & CO.

Studebaker, xd. 134 109 110½ 107 107% 28,300 Stuts Mot. 111 111 106½ 107 1,100 Tenn. Cop. 10% 10% 10% 10% 4,800 dropped two centimes, being quoted at 565.80.

GENERAL MOTORS DIVIDEND.

| Texas Co. | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 | 275 cent. on the common stock, 11-2 per cent. on debenture stock and 11-2 per cent. on the preferred stock, all payable February 2 to stock of record December 31.

ON PARIS BOURSE

inves ed in Government, Municipal and Corporation Bonds. Individuals may well adopt the same practice, for bonds combining the same security, same interest yield and same maturity may be purchased in denominations of \$100, \$50) and \$1000.

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HEAD OFFICE: TORONTO 26 KING ST. E. LONDON, ENG.

### BE PREPARED

The war has taught us the importance of preparedness. Sickness may overtake you without warning-are you prepared?

Open a savings account to-day and possess the assurance of your ability to meet all emergencies.

With the Break in New York.

THE DOMINION BANK 97

RESH SLUMP IN

NEW YORK STOCKS

STSTIKE STRUMON and Message and the strumon of the strumon

Closing quotations on the actival issues Monday, as received by Hamilton B. Wills, over his direct private wire to the New York Curb, were as follows: Vinc

7,600

## A Reserve Fund

A Reserve Fund

## A Reserve Fun

Bid. Smelters .... 29 .... 69% 70% 1,740 do. pref. ... 122½ 122% 122½ 1225% 135 5 steel of Can. 77% 77% 76 76% 1,210 6 Toronto Ry... 47 .... 45 16½ Twin City ... 39 .... 45 ALGOMA STEEL'S ORDER Philadelphia Nov. 28.—In addition to the 30,000 tons previously announc-ed, the Algoma Steel Corporation has received an order for 60,000 tons of

Abitibi Power com...... 188

Brompton com. 79½ Black Lake com. 6¼

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

Write for the Latest PORCUPINE MAP Open. High. Low. Close. Close. 35.85 36.04 35.50 36.00 36.18 33.75 34.08 33.35 33.88 34.15 32.00 32.33 31.60 32.00 32.38 30.62 30.95 30.36 30.65 31.20 27.75 22.05 27:60 27.75 28.70 37.00 3.70 36.63 37.65 37.30 TANNER, GATES & CO. 301 Dominion Bank Bldg. TORONTO, Tel. Adel. 1366.

steel rails from Canadian Pacific

Railway, making a total of 140,000

## RALLY AFTER BREAK IN ATLANTIC SUGAR

Steel Stocks Are Irregular and Active in the Montreal Market.

Montreal, Nov. 28.—The heavy selling of Atlantic Sugar in the morning and the buying in the afternoon was an outstanding feature of the trading today.

The steel stocks were pregular and active, the cotton stocks easy and not active, and the papers were reactionary.

Over 7600 shares of Sugar sold on the morning market, the stock continuing its downward movement of the past few weeks. Later buying of sometning over 1000 shares send the price back to 674, eaving a net decline of 1 point.

Dominion was the more active of the two steels, some 2000 shares changing close at the latter price, a net gain of 1/4 point. Steel of Canada lost 1 point at 76%. Both issues were shaded in the

final b.d.

In the bond list the extremely active trading in the 1931 old war loan was a teature of the trading.

Total sales, listed 21,461, unlisted 2240; bonds, \$748,500; vouchers, 75.

| Texas Co., | xd 2½... 290 290 274 275¼ 7,600 | X Bid. 11 Ask. | X Bid. 1 Hamilton Prov.
Huron & Erie.
do. 20 p.c. paid.
Landed Banking
London & Canadian
National Trust Penmans ..... 90 Porto Rico Rys. 82½ 

The policy of this Company in acquiring new properties to prolong the life of the Company has been fully justified in acquiring the Castle property in Gowganda. Results from the recent sinking of a shaft on R. C. 101, produced approximately 10,000 oz. of silver. The vein encountered is about 5 inches wide of high-grade ore, carrying 4,000 oz., of silver to the ton. A good substantial profit is also being made at the Cobalt property. Purchasers of Mining Stocks should not overlook Trethewey in the forthcoming boom in the Silver Stocks.

SILVER AT \$1,37 AN OUNCE, JUSTIFIES MUCH HIGHER PRICES FOR SILVER STOCKS.

FLEMING & MARVIN Stock Brokers
1102 C.P.R. Bldg., TOBONTO,

Rio Janeiro 1st..... Sao Paulo ..... War Loan, 1925..... War Loan, 1931...... War Loan, 1937...... Victory Loan, 1922..... Victory Loan, 1923. 100% Victory Loan, 1927. 102% Victory Loan, 1927. 102% Victory Loan, 1933. 103% Victory Loan, 1937. 104%

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Adelaide 5407.

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CHARLES A. STONEHAM & CO.

STOCK BROKERS

23 MELINDA STREET, TORONTO, ONTARIO

Mining Shares Continue to Advance

The volume of buying in the Gold and Silver Shares is increasing and the public favorites are making rapid progress to higher levels. A scarcity of offerings is noticeable and many issues are only obtainable by advancing the bid price considerably. Temiskaming, Beaver, Nipissing, Dome Extension, Keora, Peterson Lake and West Dome were in active domand and scored good advances. The builish sentiment seems to be getting stronger and all indications point to higher prices for both Gold and Silver Stocks. West Dome advanced to 11 cents per share and looks like a good speculative purchase around that figure. The West Dome property immediately adjoins the Big Dome and is said to have good ore bodies that should warrant much higher prices for the shares.

LOUIS J. WEST & CO.

Members Standard Stock Exchange CONFEDERATION LIFE BUILDING, TORONTO. Phones: Day, Main 1806. Night, Park 2717.

Silver Again Soars Upwards to High Level of \$1.37½ an oz.

Cobalt Stocks Are Rising in Consequence and Offer the Opportunity of the Year

If ever securities of sterling value were offered to the public at prices ridiculously lower than their actual value, Cobalt stocks afford that opportunity at the present time. By Cobalt stocks we do not mean every issue listed in that vicinity, but the stocks of MINES WHICH ARE ACTUAL PRODUCERS. THIS IS A MOMENT WHERE NO MISTAKE CAN BE MADE IN BUYING SOUND SILVER

Now Active on the Curb HAVE YOU investigated the possibilities of Allied

This rapidly growing Texas Oil Company is paying divilends of 12% per annum; reorts an oil production of 6,500 bbls. daily from its Ranger and Burkburnett properties, with estimated. NET earnings of over \$4,000,000; and enjoys a trong management.

It will be worth your while to investigate the profit-making opportunities pos-sible in this stock. Call, Write or Telephone for a FREE Report on ALLIED OIL. Do It Now!

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TRUSTEES, ETC. McKinnon Building, Toronto. E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS
AND LIQUIDATORS

Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS TORONTO,

C. P. R. in OCTOBER.
October, gross earnings of the C. amounted to \$18,296,653, with net 651, a net increase over the same month last year of \$261,946.
Gross earnings for the ten months were \$142,536,627, with net profits of \$28,401,-