

toes

Russia.

AT BERLIN

Arave Disorders Are Amsterdam.

.-The Amsterdam The Express says reports are current ution in Germany e been rumors of Berlin during the e rioters clamoring reports bread riots repressed by the women and chil-The corresponnfirmation of these le, but thinks that that no telegrams, nmercial, were reon Friday direct ning by roundabout Thursday morning's have arrived.

FF LIGHTING

do Not Conform te sing Plan.

onto World 27.-A schedule of cal business stores the finance comsubmitted at the Monday night. The that if any merchedule, wh.ch has all save a few of ost of whom have letors, the lightstores will be

made to conserve the actions of a et the entire plan.

LF IN HEAD

at Sherkston Has d Sulcide. . Jon. 27.-Richard l-to-do farmer, Sherkston, commitorning by shooting ad. Death was in-rk resided with his arried. No motiv

Limited on All West Front

British Admiralty ss.)—The official ay by the German taff says: Fighting activity t the entire front. ight in as the reons south of the the upper Vosges,

the Asiago plaine Brenta River tillery duels. Italt Monte Pertica

unfire Marks on British Front

-With the excepartillery activity of Ribecourt and rai," says the offid today by the there is nothing report

DAVIDSON WILL SOON BE A GOLD PRODUCER

Mine, Which Contains Extensive all charges, war taxes and sundry pat-Ore Body, Is Entirely Free of Debt.

047.977.41. After payment of \$600.000 in The Davidson Gold Mines will, within weeks become a producer. It has The Davidson Gold Mines will, within sk weeks lecome a producer. It has been developed along the very best lines. A property of large area, it has exten-sive ore bodies of the same general char-acteristics as the Hollinger, which is at the southwestern end of the same shear zone. The management, who are experi-enced miners, have done excellent work, and as a result have within two years developed the property to an advanced stage. Ore bodies have been opened up and proved of sufficient extent and value to warrant the erection of a mill. The roof of the new mill is now being put on. It has an initial capacity of 60 tons per day. dividends there was transferred to re-serve the large sum of \$250,000, and the serve the large sum of \$250,000, and the sance carried forward to the credit of proit, and loss was \$197,977.41 The comuany's assets total \$31,577.-The company's assets total \$31,577,-

 o61.82, of which morigages on real estate make up \$26,742.535.01, while British and canadian war loans municipul deben-tures and other securities total \$1,687,-493.77. Cash on hand and in banks is represented by the large sum of \$1,807,-\$39.68. Liabilities to the public include ever \$6,000,000 in deposits, and a little more than \$13,500,000 in outstanding de-pentures and debenture stock.
 Beaver ______26
 Bid.

 Beaver ______26
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 Dome Extension _____9
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 Dome Cons ______16
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 Werst Dame Cons ______11
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 Soft for the public include ever \$6,000,000 in deposits, and a little more than \$13,500,000 in outstanding de-pentures and debenture stock.
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 Crown Reserve ______28

 McKinley - Darragh.______38

o61.82, of which morigages on real estate make up \$26,742.535.01, while British and

on. It has an initial capacity of 60 tons per day. In preparing to break down ore for the mill at the 100-foot level an ore chute was recently exposed of value and ex-tent beyond the most sanguine expecta-tions of the management. Further de-velopment has proved this body, alone, to be between 200 and 300 feet in length, between five and six feet in width, and of value that will mill out on the aver-age \$25 to the ton. The mine manager reports that diamond drilling has indi-cated that this ore body penetrates at least to the 300-foot level, which is as far as lateral development has been car-ried. It is worth noting that the mine will President's Address. President W. G. Goodernam, in moving the adoption of the report, pointed out that, owing to the fact that the invest-ment of money outside the United Kingment of money outside the United King-oom was not encouraged by the British government, and that the interest rate paid by British Government securities wos so high as to make competition costly, the amount of the corporation's stering depentures snowed some diminu-uon. This circumstance, together with the increased cost of borrowed money, had limited profits somewhat, but he left that the sharehouers would share the satisfaction of the directors over the year's record. The increase in deposits and of depentures payable in Canada was grathying in view of the two issues of

ried. It is worth noting that the mine will go on a producing basis entirely free of debt. The stock outstanding is only \$1, 400,000. From the time the stamps be-gin to fall the mine will be self-sup-porting, and aggressive development work will follow which should place the DEDEPTY in a short time among the improperty in a short time among the im-portant gold producers of the Porcupine Camp.

able importance is being opened up on the Beaver Consolidated Mines. This

 We are served to be associated with the stamps begin to fail the mine will be self-superty in a short time among the important gold producers of the Poroupine Tamp.
 HIGH GRADE ON BEAVER.
 A high-grade ore body of considerable importance, is being opened up on the Beaver Consolidated Mines. This is on the 700 and 800-foot levels. A winze is being sunk from the 700-foot level to open up the vein, and ti stee management to drive a crosscut to connect the shaft with the winze at the 800-foot level.
 TO MANAGE SCHUMACHER.
 A high-grade Schumacher.
 To MANAGE SCHUMACHER.
 A time the solution of the state of the solution of solutio is on the 700 and 800-foot levels. A winze is being sunk from the 700foot level to open up the vein, and it is the purpose of the management to drive a crosscut to connect the shaft with the winze at the 800-foot

TO MANAGE SCHUMACHER. An important appointment has been made at the Schumacher Mines. T. J. Harwood, who was mining engi-neer for the La Rose for ten years. Tas been made mine manager of the Schumacher property. Mr. Harwood takes the place of Mr. Wookie, who has enlisted. Mr. Harwood is recor-nized as one of the ablest mining en-gineers of the camp. Mr. Harwood was called from California to manage the Schumacher. North Bay, Jan. 26.—Cobalt ore ship-ments for the week ended Jan. 25 were: Buffalo 208,350; Dominion Reduction, Life 1000, Le. Dec. 114 as the compositive ender the section was a simest entirely responsible for the great prosperity enjoyed by the the great prosperity enjoyed by the the great prosperity enjoyed by the south as a simest entirely responsible for the great prosperity enjoyed by the south as a simest entirely responsible for the great prosperity enjoyed by the south as a simest entirely enjoyed by the south as a simest entirely responsible for the great prosperity enjoyed by the south as a south the second the second for the second f

North Bay, Jan. 26.—Cobalt ore ship-ments for the week ended Jan. 25 were: Buffalo 208,950; Dominion Reduction, 175,000; La Rose, 131,982; Coniagas, 173,000.

ments for the week ended Jan. 25 were: Buffalo 208,950; Dominion Reduction, 176,000; La Rose, 131,982; Coniagas, 173,000. **GOOD DOME LAKE ORE. Cobalt**, Jan. 27.—Some good ore is be-ing found in number three vein in a stope from the 400-foot level at the Dome Lake. This stope has shown a good grade of milling ore for a length of about 80 feet. The winze reached the 500-foot level some time ago. Work is now about 60 being in very good ore. **Buffalo 208,950; Dominion Reduction**, The winze, the last 20 feet being in very good ore.

ation, were points emphasized in the addresses of President W. G. Gooderham and Vice-President W. D. Matthews at the annual meeting held on Friday last. The annual statement was a highly gratifying one, showing net profits after all charges, war taxes and sundry pat-rictic contributions, of \$553,325.14. As the balance carried forward from the previous year was/\$195,652.27. there was available for distribution the sum of \$1,-

.... MINES ON CURB.

follows: 100 Bid. Ask. 30 11 18 5.30 142 25 1.00 25 5.85 22• 32 60 42 8.60 11 50 32

GREATER WINNIPEG

OFFERING OF BONDS The Greater Winnipeg Water District has concluded negotiations for the sale of \$2,00,000 five-year five per cent. bonds with a syndicate composed of Dominion Securities Corporation, C. Meredith & Company, and Wood, Gundy & Company. The bonds are being offered today to vield the investor 6% per cent. E. C. Matthews & Company, C. H. Bur-poration are also associated with the selling of the bonds. "The issue is made under authority of a special act of the Manitoba Legislature and has been approved by the priority board of the department of finance, Ot-tawa. The Greater Winnipeg Water District

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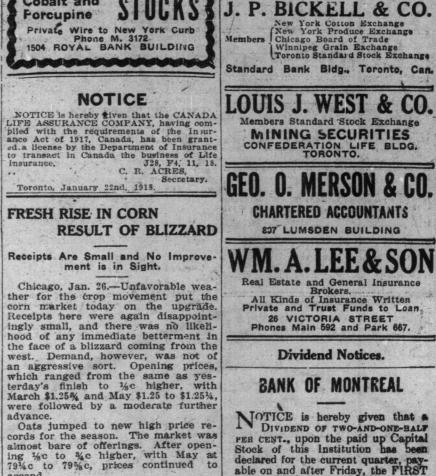
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CANADIAN RAILWAY

EARNINGS ARE POOR

secured strong support among the local shareholders. The question of the dividend for the rest of 1918 i scarcely mentioned, so important is the matter of the general policy for Member Standard Stock Exchange Specialist in Cobalt and STOCKS the future considered to be. Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING **GRAIN AT WINNIPEG** والدالية ليالي اليالي الي الدالي اليالي ال Winnipeg, Jan. 26.—There was a very keen uemand today for high-grade cash oats, but the offerings were practic.lly nil of No. 2 C. W. For the lower grades B. R. T. 4224 48 424 43 700 data for mining grade cash data for mining grade cash data for the other products. If the other products and the same burger of the manch to be an and the same burger of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the forman of the manch to be an and the burger of the manch to be an and the burger of the forman of the manch to be an and the burger of the forman of the manch to be an and the burger of the forman of the format of

BOARD OF TRADE advance.



12 King St. East, Toronto

RAMAMAAAAAAAA

HAMILTON B. WILLS

NOTICE is hereby given that DIVIDEND OF TWO-AND-ONE-BALT PER CENT., upon the paid up Capital Stock of this Institution has been declared for the current quarter, pay-able on and after Friday, the FIRST DAY OF MARCH DEXT, to Shareholders of meaned of 21t Lanuar, 1018 of record of 31st January, 1918.

J. P. CANNON & CO.

STOCK BROKERS

Members Standard Stock Exchange

58 KING STREET W., TORONTO

Adelaide 3342-3343

By order of the Board. FREDERICK WILLIAMS-TAYLOR General Manager.

Montreal, 22nd January, 1918, THE BANK OF TORONTO

Dividend No. 146.

Notice is hereby given that a Divi-dend of Two and three-quarters per cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Pa'd-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its branch is on and after the 1st day of March next, to Shareholders of record at the close of business on the 12th day of February next. By order of the Board, THOS. F. HOW,

THOS. F. HOW,

General Manager. The Bank of Toronto, Toronto, January 23rd, 1918.

DIRECTORS RE-ELECTED.

At the annual meeting of the Duluth Superior Traction Co., retiring direc-turs were re-elected. At the directory meeting, retiring officers were re-

