

property assigned is situated a notice of such assignment not less than twice."

As we have seen before, the omission to so record the assignment does not invalidate it, as in the case of a chattel mortgage or bill of sale, but, under section 12, renders the assignee liable to a penalty. The provisions of Section 12 are as follows:—

"Sec. 12. S.S.1. No assignment made for the general benefit of creditors under this Act shall be within the operation of the Act respecting mortgages and sales of personal property, but a notice of the assignment shall, as soon as conveniently may be, be published at least once in the Ontario Gazette, and in one newspaper at least having a general circulation in the County in which the property assigned is situate, not less than twice."

S.S.2. A Counterpart or copy of every such assignment shall also within five days from the execution thereof, be registered (together with an affidavit of a witness thereto of the due execution of the assignment, or of the due execution of the assignment of which the copy filed purports to be a copy) in the office of the Clerk of the County Court of the County, or union of Counties, where the assignor, if a resident in Ontario, resides at the time of the execution thereof; or, if he is not a resident, then in the office of the Clerk of the County Court of the County, or union of counties, where the personal property so assigned is, or where the principal part thereof (in case the same includes property in more Counties than one) is at the time of the execution of the assignment, and such Clerks shall file all such instruments presented to them respectively, for that purpose, and shall endorse thereon the time of receiving the same in their respective offices, and the same shall be kept there for the inspection of all persons interested therein. The said Clerks, respectively, shall number and enter such assignments, and