

national debt has been reduced and a surplus accumulated at which all the world wonders, surely the present equilibrium of taxation maintained would yield to Canada enough to govern herself, if she had *per capita* the same revenue as the United States. If at first her revenues were insufficient, under Commercial Union, to pay her interest or sustain her government, a provision might be made that, say for five or ten years, the average sum heretofore realized from imports and Internal revenue should be maintained out of the general fund; or what is much more independent and just, that she should levy a direct tax upon her own people, in the shape of a stamp act, or some other mode to make up the deficiency. If the Dominion government reduced or entirely ceased to pay her provincial subsidies, it would bridge the difficulty. The Americans could well afford to thus divide the joint revenue according to population with Canada, because what the Canadians lost in the shape of import duty, the American manufacturers would more than gain in the shape of profit from the greatly increased quantity of goods sent into that country free of duty. Commercial Union is not a bargain in which profit is made on one side by loss on the other; it is a commercial partnership in which both partners make a profit, and a profit the magnitude of which no man can tell."