

96. If one auditor only is appointed, all the provisions herein contained relating to auditors shall apply to him.

97. The auditors may be shareholders of the Company; but no person is eligible as an auditor who is interested otherwise than as a member in any transaction of the Company and no director or other officer of the Company is eligible during his continuance in office.

98. The election of auditors shall be made by the Company at their ordinary meeting in each year.

99. The remuneration of the first auditors shall be fixed by the Board; that of subsequent auditors shall be fixed by the Company in general meeting.

100. Any auditor shall be re-eligible on his quitting office.

101. If any casual vacancy occurs in the office of any auditor appointed by the Company, the Board shall forthwith supply the same.

102. If no election of auditors is made in manner aforesaid, the Board of Trade of British Columbia may, on the application of not less than five members of the Company appoint an auditor for the current year, and fix the remuneration to be paid to him by the Company for his services.

103. Every auditor shall be supplied with a copy of the balance sheet, and it shall be his duty to examine the same, with the accounts and vouchers relating thereto.

104. Every auditor shall have a list delivered to him of all books kept by the Company, and shall at all reasonable times have access to the books and accounts of the Company. He may, at the expense of the Company, with the sanction of the Board, employ accountants or other persons to assist him in investigating such accounts, and he may in relation to such accounts, examine the directors or any other officer of the Company.

105. The auditors shall make a report to the members upon the balance sheet and accounts, and in every such report they shall state whether, in their opinion the balance sheet is a full and fair balance sheet, containing the particulars required by these regulations, and