petition to the Legislature, represented that they have recently acquired the lot of ground hereinafter mentioned and described, on which they are desirous of erecting a Club Preamble House and dependencies, but, for want of sufficient funds, are unable to do so; and the Petitioners have prayed for authority to issue Stock for the purpose of raising the necessary funds for the purpose aforesaid, which prayer it is expedient to grant; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enact as follows:

1. It shall be lawful for the said Corpora-Corporation may tion to issue stock, to such extent as they issue stock may deem necessary, not exceeding in the aggregate the sum of forty thousand dollars in shares of five hundred dollars each; such stock to be subscribed for in a book to be opened for that purpose by the Committee of the said Club, and to be paid up in such manner and within such delay as may be determined by the said Committee.

2. The funds arising from such stock shall Money raised to be be applied exclusively to the erection of a applied to build Club House and dependencies, on the following described lot of ground recently purchased by the said Corporation, and to the liquidation of the purchase money or cost of such lot, to wit: The certain lot, piece or Description of parcel of land, situate within the said City the site of of Montreal, and forming the corner of Dor-Club House chester and University Streets, bounded as