

And whereas the said Corporation is applying at the present session of parliament for the same increase in Capital;

And whereas the said Corporation is required this year to pay again all parliamentary fees in connection with its present application, and should be relieved only of payment of fees chargeable on increase of Capital:

Resolved, That Standing Order No. 93, paragraphs (3) and (4) of the Standing Orders of the House of Commons, be suspended with respect to Bill No. 8, An Act respecting Central Finance Corporation, and to change its name to Household Finance Corporation of Canada.

The Committee resumed consideration of the draft bill intituled: An Act respecting interest on small loans.

Mr. Thorson suggested that it being understood that the Committee was now sitting "as a Committee" and not as a sub-committee, the proper procedure would be to revert to the consideration of the preamble.

This being agreed to, Mr. Vien moved,—

That the preamble be adopted.

Mr. Thorson moved in amendment thereto:—

That that portion of the "cost" of a loan, as defined in section (2) paragraph (a) of the draft bill, which is interest, be fixed at a rate not exceeding 12 per centum per annum and that the right of any provincial legislature to reduce the remainder of the cost be preserved.

The question being put on the amendment it was negatived on the following recorded division: *Yeas*, Messrs. Dubuc, Mallette, Thorson (3); *Nays*, Messrs. Cleaver, Edwards, MacDonald, Martin, Vien, Ward (6).

Motion (Mr. Vien) carried on the same division reversed.

Section 1 carried.

Section 2: Mr. Vien moved that subsection (c) be amended by deleting the words "at interest" in line 2 and the words "not less than X dollars and" in line 3; by inserting the words "the consideration for" after the word "includes" in line 4. Amendment carried.

On motion of Mr. Vien,

*Resolved*,—That subsection (e) be amended by deleting the words "at interest" in line 16. Amendment carried.

Section 2 carried as amended.

On motion of Mr. Vien,

*Resolved*,—That section 3 be deleted.

Section 4, subsection (1): Mr. Vien moved, that the following words, at the beginning of the subsection, be deleted, viz: "Notwithstanding the provisions of the Interest Act or of any other statute of law". Amendment carried.

On the question "shall subsection (1) of section 4 carry, as amended" the Committee divided as follows: *Yeas*, Messrs. Clark, Cleaver, Edwards, Lawson, MacDonald, Martin, Vien, Ward (8); *Nays*, Messrs. Dubuc, Landeryou, Mallette, Thorson (4).

Subsection (1) of section 4 declared adopted.

Subsections (2) and (3) allowed to stand.

Section 5 allowed to stand.