MONDAY MORNING

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## THE TORONTO SUNDAY WORLD

**JANUARY 5 1914** 

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LITTLE CHANGE IN **COBALT SHIPMENTS OUIET OPENING** IMPERIAL BANK OF CANADA THE CANADIAN BANK MONTREAL STOCKS SUDDEN DECLINE **HEAVY FOR WEEK** DIVIDEND NO. 94. Notice is hereby, given that a dividend at the rate of tweive per cent. (12 p.c.) per annum upon the Paid-up Capital Stock of this institution has been declared for the three months ending Sist January, 1914, and that the same will be payable at the head office and branches on and after Monday, the 3nd day of February next. The Transfer Books will be closed from the 17th to the 31st January, 1914, both days inclusive. By order of the Board. **OF COMMERCE** C. P. R. Fractionally Stronger More Than Five Hundred New York Stocks Took a -Brazilian and Issues in Tons Sent Out From Paid-Up Capital .....\$15,000,000 Tumble Under Pressure General Weak. Rest ......\$12,500,000 Eight Mines. in First Hour. D. R. WILKIE, General Manager MONTREAL, Jan. 3.—Local stocks were dull and irregular today and the market showed practically no important changes at the close. C.P.R. opened with an overnight loss of about a point, but rallied to 208%, and finished there with a net gain of ½. Brazilian, on the other hand, continued weak and sagged off a small fraction to a new low record for the local market of \$01%. Closing bid went out at 80, as compered with 80% on Friday. Iron fell % to 37%, equaling its low record, and closed only % better. **Drafts on Foreign Countries** BEARISH PRESSURE MOSTLY HIGH-GRADE Toronto, 17th December, 1913. Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, draft: on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are Partial Recovery Was Made Bullion Output Was, How-THE STOCK MARKETS payable. ever, Small - Statement Toward the Close With in Detail. Some Net Gains. **NEW YORK STOCKS** MONTREAL STOCKS NEW YORK, Jan 3.-Stocks were det opening declines. Altho various adverse filternces were brought to bear upon the market they were not of sufficient mortance to explain the sudden unload-ing of stocks in the first hour, during of stocks in the first hour, during which leading issues were sold in blocks of parently was of professional origin, toward the close a partial recovery was added and a term important stocks scor-ed. The point of interest to the profes-tibility of the market to bearish pres-tive. Such a sharp setback had not oc-tre readiness with which the life re-ponded to pressure measured the dimension in buying at the higher levels of a the weakening cifact on the market of a the trader was the cutstanding shore. COBALT, Jan. 4.—(Special.)—Ship-ments for the last week in the old year by Cobalt mines, were exceptionally heavy, more than 500 tons being sent out equaling its low record, and closed only '4 better. The balance of the list was excep-tionally quiet and virtually stationary. Twin City was firm at 106, Quebec Rall-way slightly better at 13, and Textlie at 81. Cement pfd. recovered to 91. The general tendency was to a slight lowering of quotations thru the list. Power was offered at 213, against 214 on Friday: Richelleu at 109%, against 110 the previous day. The movement was narrow, however, and slight advances here and there gave an irregular and indefinite tone to the morning's deal-ings. Op. High. Low: Cl. Sales Erickson Perkins & Co., 14 West King street, report the following fluctuations 400 300 700 600 7,700 300 100 Bank stocks were fairly active with no important changes. Commerce sold at 2001/2. Nova Scotia, which feil 2 to 258 on Friday, sold at 259, but was of-fered at 258 at the close. Qu'sbec shares were again offered at 118<sup>20</sup> and sold at that price in broken lots. Business, 1294 shares, 600 mining shares and \$12,100 bonds. per cent. · · · · · · es on the long side were cur-the tightness of money at the period, altho the bank state-re promise of an improvement. I cash gain of \$11,788,000 was Quebec Ry... 13 Spanish ..... 49 ST. LAWRENCE MARKET. 281 - 183 - 183 year-end period, aitho the bank state-ment gave promise of an improvement. An actual cash gain of \$11.788,000 was shown, and aitho there was an increase in loans of over \$16,000,000, reflecting operations in connection with Jan. I payments, a gain of nearly \$3,000,000 in surplus was reported. — Ange increase in business failures and further railroad reports for Novem-ber, which showed severe declines in earnings, influenced sentiment unfavor-ably. Bears sought to make capital from the withdrawal of the Morgan firm from various directorates, on the ground that this step, with similar action to come on the part of other large financial inter-ests indicated a period of transition which would bring unsettlement in- the securities market. The street was in-clined, however, to take the opposite view, holding that such changes were in line with the trend of the times, and ultmately would improve the position of the financial community. Bonds were under pressure. Receipts of farm produce were not ment gave pro . .... large as usual. No grain or hay was on sale. There were many loads of mixed produce in the north building, and a moderate delivery of poultry, buiter and eggs on the basket market.
Trade was not as brisk as usual, as the storm no doubt kept many buyers away.
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Buterse prices ranged around \$1 to \$1.10, delivered at buyer's residence.
Apples—The bulk of the apples sold at \$3 to \$4.50 per barrel, but first-class Spiss are worth \$5.
Buters—The market was inclined to be easier, that is, there were not as many sales at the top price. 35c. Prices range af from 30c to 35c, the builk going at 33c.<sup>10</sup> large as usual. No grain or hay was o ..132 tive offerings. Twin City -Banks.-Write or 'phone. B. N. A..... 145 .... ... -Bonds.-3,600 46,200 1,700 1,100 2,700 Cobalt Town La Rose O'Brien Cobalt Lake 145,940 145,940 126,910 118,600 115,730 114,310 88,070 87,900 \$,000 3,000 100 10,000 and the second 2:1 Coniagas McKin. Dar. .... Casey Cobalt .... Dom. Red. ..... ..... 44% 43% 43% 10,100 155 153% 154 21,800 MONTREAL SALES. 88,070 87,900 33c. Bggs—Receipts of new-laid eggs were larger than in many weeks, and prices declined from 5c to 10c per dozen. Prices ranged from 50c to 60c per dozen, only a few lots reaching the latter price. The bulk sold at 50c to 55c, altho we heard of sales made at 45c per dozen. Poultry—Receipts of poultry were not large, and prices were firm... Turkeys, 22c to 25c; geese, 14c to 16c; ducks, 18c to 20c; chickens, 17c to 20c. Grain— -Industrials.-The bullion shipments for the week LOAN TO MEXICO WAS **NEARLY SIX MILLIONS** Cobalt Lake (注意)起。 Builion For Year. on shipments for the year now \$0.92 0 64 Barley. Peas, 1 Oats, 1 Rye, 1 Bucky 0 40 0 52 ... 0 51

