- 13 -(UNITED STATES) 3. Exchange of Capital I: Factual Survey of American investments in the Pacific area and of U.S. balance of payments - history, present character and tendencies. 4. Exchange of Capital II: Foreign Investment Policy of the U.S.-Political aspects - Control over Loan Issues. 5. Communications and Migration I: Shipping, Railways, Airways, Telegraph, Cables and Wireless, Control of News Agencies, Food and Population. 6. Communications and Migration II: U.S. Government policies toward shipping, railway concessions, air traffic, telegraphic and wireless communications, news services, migration.