have become our ideals of freedom, their love of liberty has become our love of liberty, their sense of tolerance our sense of tolerance, and by the very token of this which will one day become a universal brotherhood, their cause has been our cause through the years, in peace and war, to stand as a beacon of hope and a symbol of survival in the world's darkest hours. No living man or woman will ever forget the time when the commonwealth stood alone, when its armies stood off the hordes that had enveloped a whole continent in slavery and torture. No person will ever forget the courage of our people, who by nature are kindness personified but who, when the flame of war swept across Europe, stood their ground with fortitude never before matched in the history of the world.

We, and all the world, owe such people a debt, one that can perhaps never be paid. But our sense of admiration and gratitude persuades us to do such things as are within our power to sustain them in their hour of recovery from the awful conflict. Thus it is fitting that Canada, as a partner in the commonwealth and an ally in the war, should see fit, through a unanimous vote in this House of Commons, to approve and sanction the loan recently arranged to assist the United Kingdom in her post-war rehabilitation. know that I voice the sentiment of all Canadians, whatever their race or creed, when I say that this token of admiration and gratitude is given by unanimous consent.

The main factors to be remembered in granting this loan are simple, even if they are difficult of solution. The first factor to be considered is that the reestablishment of Britain as a solvent trading unit in a postwar world cannot be done too hastily. Every Canadian who has followed her history during the years of war will remember that Britain placed her whole industry on a war footing from the start of the war, and it will take many more months before this industry can return to a position to swing freely into peace-time production and thus increase her exports, which would allow her to pay the great debt she has contracted during the long struggle.

Canadians from coast to coast, from the Atlantic to the Pacific, no matter of what race or creed, must realize that we do owe a debt to Britain and that during this war, on account of her valiant stand, she lost a large part of her foreign investments, which were liquidated to pay for war supplies which she urgently needed. Canadians must remember that foreign currency used to be available to Britain in many countries, on account of her

credit established over many centuries by investments of her surplus exported abroad. At present that great nation is not able to purchase goods abroad as simply as it used to do, which is why Canada extends a hand to her, a credit of \$1,250,000,000.

Mr. Speaker, I am quite sure that all members of this House of Commons, Canadians not only of British descent, not only of French descent, but also Canadians of foreign extraction who have been chosen by the people of Canada as their representatives in this House of Commons, will by unanimous consent approve the attitude of the government in granting the loan to this former creditor nation, a loan which will also benefit Canada during the years to come in an increase of export trade and markets, and also will ensure to the world that Canada stands behind those four freedoms, as expressed in the early part of my speech, thus guaranteeing one of the most vital keynotes of the world's happiness and prosperity-freer trade among nations of men of good will. We shall watch with hope and increasing faith as the British people attack the problems of recovery as they did the problems of war. May good fortune attend their labours.

While we view with joy their return to the normal ways of peace and freedom, we turn to those problems which face this country and for which we are now assembled to find the solution. One of the most important events in the months to come will be the third session of the dominion-provincial ference, which convenes next month. When the problems that come before that conference have been dealt with and the functions of the dominion and the provinces defined for the purpose of the orderly and effective application of measures to carry this country through the reconstruction period, we may feel confident that we shall ourselves be on the way to recovery from the ravages of war which for more than five years disturbed the economy and life of our people. I suggest that we and the people of this country should face our problems with the calm and calculated firmness with which we attacked the problems of war, and that we should so cautiously build the framework for the future that it may be sound when the time comes for its application to the governing of our affairs. Things lasting and things worth while are not accomplished in a day, but rather by careful planning and repeated consultation. Thus it is that we should view with patient understanding the deliberations that are taking place and will take place in the months