

No. 71

JOURNALS

OF THE

HOUSE OF COMMONS

OF CANADA

OTTAWA, MONDAY, JUNE 12, 1972

2.00 o'clock p.m.

PRAYERS

Mr. Basford, seconded by Mr. MacEachen, by leave of the House, introduced Bill C-213, An Act to amend the National Housing Act, which was read the first time and ordered to be printed and ordered for a second reading at the next sitting of the House.

The text of the Message and recommendation of the Governor General pursuant to Standing Order 62(2) in relation to the foregoing Bill is as follows:

His Excellency the Governor General recommends to the House of Commons a measure to amend the National Housing Act; to widen the definition of a cooperative housing project and provide for insurable loans thereto; to provide for the reimbursement to an approved lender of all legal costs incurred in acquiring title to mortgaged property which is subsequently conveyed to the Central Mortgage and Housing Corporation; to increase from fifteen billion to nineteen billion dollars the aggregate amount of all loans in respect of which insurance policies have been issued under the Act; to provide that loans to non-profit organizations for low rental housing projects may in certain circumstances be for an amount that is equal to one hundred percent of the lending value of the project; to provide for contributions by the Corporation not to exceed ten percent of the capital cost of the project to non-profit organizations for low rental housing projects;

to increase the payment out of the Consolidated Revenue Fund from eight billion to an amount not exceeding in the aggregate ten billion dollars for the purpose of the Corporation to make certain loans, and, to provide out of moneys authorized by Parliament for reimbursing it for certain contributions and losses and for paying certain of its costs and expenses; to provide in the aggregate three hundred million dollars out of the Consolidated Revenue Fund and any additional amounts authorized by Parliament under the circumstances and conditions described for loans by the Corporation for a Neighbourhood Improvements Program for the period ending March 31, 1977 and, out of moneys appropriated by Parliament for contributions, losses, costs and expenses incurred by the Corporation for the said Program; to provide, in the aggregate one hundred million dollars out of the Consolidated Revenue Fund and any additional amounts authorized by Parliament under the conditions and circumstances described for loans by the Corporation and for the forgiveness of part thereof in relation to the rehabilitation of existing family housing units and, out of moneys appropriated by Parliament, for losses, costs and expenses incurred by the Corporation in relation to the said program of rehabilitation; to provide, under the circumstances described, for loans and contributions by the Corporation to facilitate home ownership; under Part