

The purpose of my visit to Brasilia as well as here is of course not tourism. I came here to seek ways of broadening our relations. In particular I wished to see how we can expand our trade and economic relations, I wanted to explore the possibilities of cooperation with you on an equal basis in the industrial, scientific and technological fields. I hoped to discuss questions related to the North-South dialogue and a new international economic order with a country that has exercised a significant moderating influence. Similarly I wanted to review with your government progress in the Multilateral Trade Negotiations in Geneva and to discuss ways in which resource exporting countries like Canada and Brazil can gain substantial benefits. I wished to consult on Law of the Sea matters with a close ally. I finally wanted to consider inter-American questions with a fellow American state whose views we value.

The results of my visit to Brasilia to my mind have been impressive. We have concluded a certain number of agreements. More important, however, we have reached a deeper degree of understanding of each other's points of view, and hence, of our mutual interests, in a wide range of areas, both political and economic. I think it is fair to say we have set the stage for further progress in the future.

The aim of my visit to Sao Paulo, as well as to Rio, is to see how we can strengthen our commercial relations. I am certain that my visits here will justify, just as much as did my stay in Brasilia, the high expectations we had formed before our trip.

You should know that we attach a high priority to our relations with Brazil. In fact, there is no country in Latin America that is more important to us than you. We consider that we have much to offer each other, both because of the tremendous potential of our two countries, and, also, because of the similarity of our patterns of economic development.

We like you, stand before a great future. Together we constitute two out of the leading industrial powers of the hemisphere. You, with your gigantic size and your population of 110 million, are surely destined to become one of the major powers of the world. We, with a population of less than a quarter of yours, have already managed to achieve a Gross National Product that is approaching some of the major industrial countries of Western Europe.