

limit, but Canada opposed this as exceeding the bounds of practical safety and imposing an undue financial burden on ship owners);

-modernized specifications for lifejackets, closely resembling those approved by the Transport Department for small boats in Canada;

-simpler regulations for lights on fishing boats;

-more modern regulations on carrying grain and expansion of the dangerous-goods regulations including provision for the carriage of radioactive material;

-a new chapter on nuclear-powered ships, voted for by Canada with the stated interpretation that each nation shall have the sovereign right to refuse nuclear vessels in its waters or to restrict their movements.

The 14-man Canadian delegation was headed by Alan Cumyn, Director of Marine Regulations in the Transport Department. The other members consisted of officers of various federal government departments. Three maritime associations sent advisers.

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WINTER WORK FOR INDIANS

Mrs. Ellen Fairclough, Minister of Citizenship and Immigration, recently made the following announcement:

"Indian bands across Canada are now making application for federal funds, under the Government's Winter Works Incentive Programme, to help alleviate unemployment on the reserves.

"The Indian Affairs Branch is also making money available for further projects, as well as stepping up its capital works and repair jobs.

"Altogether, the projects will be worth nearly \$2 million and should result in a substantial saving in relief costs.

CONTRIBUTION OF BANDS

"Under the Winter Works Incentive Programme, Indian bands having funds of their own can qualify like any other municipality for a 50 per cent rebate on payroll costs for projects such as brushing and road clearing, parks and playgrounds work, sewers, stock-piling of sand and gravel, forestry work, demolition of condemned buildings, etc.

"Not all Indian bands have funds in their capital accounts, however, and some are thus unable to qualify under this programme. To offset this, the Branch is putting up \$250,000 as a 'little league' winter works programme of its own to help these bands.

"Thirdly, the Branch is rescheduling and accelerating many construction and repair jobs costing \$804,000 for schools, welfare houses, water-supply systems and other works in order to provide employment for Indians during the coming winter."

SECURITIES BOUGHT AND SOLD

Transactions in outstanding securities between Canada and other countries in August led to a small balance of purchases of \$2,800,000. This resulted chiefly from increased repurchases by Canadian residents of Canadian bonds and debentures, as there continued to be net sales of Canadian stocks to non-residents, and gross sales of Canadian bonds to non-residents were again at about the same level as in July. There were also small net purchases by Canadians of foreign securities. The purchase balance on account of all securities contrasts with substantial sales balances earlier in the year, and in the eight months period cumulative net sales amounted to \$92,300,000.

The principal changes during the month were in transactions with the United States, where there were small purchase balances of both Canadian and Foreign securities amounting to \$3,800,000. With the United Kingdom there were again net purchases amounting to \$2,900,000, while with other countries net sales continued at \$4 million.

Net purchases of Canadian bonds and debentures, which amounted to \$6,100,000, were mainly in transactions with the United States in Government of Canada and corporation bonds, and there continued to be small repurchases of bonds from United Kingdom and net sales to other countries. In transactions in Canadian stocks there were again net sales to United States and other countries, as in recent months. Net purchases of foreign securities were mainly of United States stocks.

Cumulative net sales in the January-August period to all countries of outstanding Canadian and foreign securities were \$92,300,000 and \$50,800,000 of this capital inflow was from United States, \$46 million from other countries, with small net repurchases from the United Kingdom. In the same period of 1959 net sales of all outstanding securities amounted to \$141 million and in the 12 months the total was \$169 million.

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MARINERS GO TO COLLEGE

Sixteen men of the Royal Canadian Navy have qualified under terms of the Navy's College Training Plan and been selected to attend various Canadian universities this fall.

The College Training Plan applies specifically to Navy men selected as officer candidates. Such candidates must qualify for entry to the services colleges or to university before they reach the age of 25. Those selected are entitled to the full pay and allowances of the last rank they held, up to the level of Petty Officer Second Class. Tuition and other essential fees are paid by the Navy.