

Table 1
Descriptive Statistics on Firm Size (\$)

Univariate descriptive statistics for transactions involving Canadian acquisitions of American divested business units between 1980 and 1995. All figures are in U.S. dollars

Panel A. Entire Sample					
VARIABLE	N	MEAN	MIN	MAX	STD DEV
EQUITY VALUE OF AMERICAN FIRMS	59	3,387,700,000	15,354,750	28,180,000,000	6,265,300,000
EQUITY VALUE OF CANADIAN FIRMS	31	1,700,700,000	12,981,311	7,860,300,000	2,110,900,000
COMBINED EQUITY VALUE	23	4,673,100,000	365,190,000	25,640,000,000	5,664,000,000
Panel B. Matched Pairs					
VARIABLE	N	MEAN	MIN	MAX	STD DEV
EQUITY VALUE OF AMERICAN FIRMS	23	2,983,000,000	33,664,500	25,620,000,000	5,801,200,000
EQUITY VALUE OF CANADIAN FIRMS	23	1,690,100,000	12,981,311	7,860,300,000	2,182,500,000
COMBINED EQUITY VALUE	23	4,673,100,000	365,190,000	25,640,000,000	5,664,000,000