

AGREEMENT
BETWEEN THE GOVERNMENT OF CANADA AND
THE GOVERNMENT OF THE REPUBLIC OF LITHUANIA
ON TRADE AND COMMERCE

The Government of Canada and the Government of the Republic of Lithuania (hereinafter referred to collectively as "Parties" and individually as "Party"),

Convinced that the development of bilateral trade in goods and services will contribute to increased mutual understanding and cooperation between the people of Canada and of the Republic of Lithuania;

Conscious that trade and commercial relations are essential elements of the bilateral relationship between Canada and the Republic of Lithuania;

Desiring to promote and strengthen economic co-operation between the Parties in accordance with the laws and regulations in force in each country;

Recognizing that the economic restructuring and progress towards a market-based economy in the Republic of Lithuania is creating additional possibilities for expanded bilateral trade;

Noting Canada's status as a contracting party of the General Agreement on Tariffs and Trade (GATT);

Looking forward to the accession of the Republic of Lithuania to the GATT on terms to be agreed between the Republic of Lithuania and the GATT Contracting Parties;

Reaffirming their desire to further expand commercial relations in accordance with the principles and conditions of the Final Act signed in Helsinki on August 1 1975, and other documents of the Conference on Security and Co-operation in Europe, notably the Document of the Bonn Conference on Economic Co-operation convened in accordance with the relevant provisions of the Concluding Document of the Vienna Meeting of the Conference on Security and Co-operation in Europe;

Have agreed as follows: