

Investment

The Brunei government is attempting to reduce its heavy dependence on imports by encouraging foreign investors to establish export-oriented industries. The Ministry of Industry and Primary Resources is responsible for attracting foreign investment.

3.2 Canada-Brunei Trade

Canada's commercial success in Brunei has been modest to date. This has been due, in part, to the strong and long-standing British presence, as well as Brunei's small market size (population of 260,000) and poorly diversified economy.

Brunei is Canada's smallest trading partner in the ASEAN region. Given this small base, the level of trade between Canada and Brunei has varied widely from year to year.

Canada's exports to Brunei in 1991 amounted to CDN \$2.4 million, contrasting with export levels of a year earlier which were CDN \$0.6 million. Fluctuations in Canada's import levels from Brunei however, have been negligible. In 1991 imports were valued at CDN\$0.2 million. Trade levels for three selected years, between Canada and Brunei, are outlined in Table V below.

In 1991, articles of clothing accounted for over 68 percent of Canada's imports from Brunei. Canada's exports to Brunei included optical

TABLE V

BRUNEI-CANADA TRADE

(\$ CDN millions)

	1980	% total Brunei exports/imports	1985	% total Brunei exports/imports	1990	% total Brunei exports/imports	1991	% total Brunei exports/imports
Exports to Canada	—	—	—	—	0.14	(N/A)	0.21	(N/A)
Imports from Canada	—	—	1.29	—	0.60	(N/A)	2.36	(N/A)
Total Trade (Brunei-Canada)	—		N/A		0.75		2.56	
Balance	—		N/A		-0.46		-2.15	

NOTE: "Balance" of trade refers to ASEAN country's trade surplus (if positive number) or trade deficit (if negative number) with Canada.
Source: STATISTICS CANADA
N/A: Not Available

TABLE VI

MAJOR CANADIAN IMPORTS FROM BRUNEI

(\$ CDN millions)

PRODUCT CATEGORY	1980	%	1985	%	1990	%	1991	%
Articles of apparel & clothing accessories	N/A		N/A		0.14	(100)	0.14	(68.1)
Aircraft, spacecraft, and parts thereof	N/A		N/A		—		0.06	(31.4)
Miscellaneous articles of base metal	N/A		N/A		—		—	
Sub-Total of Above	N/A		N/A		0.14		0.20	
Total	N/A		N/A		0.14		0.21	

N/A - Not Available
Source: STATISTICS CANADA