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Agreement in Packinghouse Strike: The United Packinghouse Workers of America (CIO) announced early Saturday that agreement had been reached with the Swift Canadian Company on the basis of negotiations to settle the packinghouse workers' strike.

Announcement of an agreement on procedure between the union and Swift Canadian Company meant that prospects of settlement of the wages strike of all Canada packinghouse workers was measurably nearer.

Fred Dowling, Canadian director of the union, said that agreement had been reached between union negotiators and Swift Company negotiators.

The agreement reached with the Swift Company is subject to ratification by the union membership at Swift plants.

The union said that details of the agreement with Swift would not be disclosed until later.

Earlier it had been understood that deadlock in negotiations between the union and Swift was holding up a settlement procedure with the other companies.

H.H. Stedman on behalf of the Swift Canadian Company said that an agreement was reached with the union at 1.25 a.m.

Terms of the agreement were not announced pending formal signing of the contract.

It was assumed that if the union-Swift agreement were ratified the whole dispute between the union and the big three packing chains would be before an arbitrator still to be named. (CP)

Six Months Treasury Surplus: A surplus of \$482,605,520 was reported by the Federal treasury Friday for the first six months of the current fiscal year.

Last year at this time Treasury reported a surplus of \$119,340,342 and the financial year was completed with a record surplus of \$352,000,000.

From April 1 to October 1 revenues amounted to \$1,381,667,849 and expenditures to \$899,062,329. In the corresponding period for last year revenues were \$1,344,296,506 and expenditures \$1,224,956,164.

In the revenue section, the yield from customs imported duties for the six months totalled \$146,191,650 compared with \$95,826,656 in the corresponding period of last year. Revenue from income and excess profits taxes dropped from \$729,193,242 to \$721,274,370.

Special receipts from War Assets Corporation dropped from \$105,387,528 to \$26,644,467.

On the expenditures side, the demobilization and reconversion expenses of the Veterans Affairs Department dropped from \$302,596,732 to \$113,895,800. Expenditures of the Defence Department declined from \$210,976,775 to \$71,103,534. (CP)

To Destroy German Sub: Preliminary arrangements have been completed for the destruction by ships and aircraft of the Royal Canadian Navy of the former German submarine U-190 off Halifax on Trafalgar Day, October 21, it was announced at Naval Service Headquarters.