

China Economic News

中國經濟新聞

Edited and published by: Economic Information & Consultancy Co.
Address: 342, 12th Floor, Hennessy Road, Hong Kong.
Tel.: 5-739208 Cable: 3318 HK Telex: 60647 EICC HX
Printed by: Economic Information & Agency.

編輯出版者：經濟諮詢公司
地址：香港軒尼詩道342號十三樓
電話：5-739208 電傳：3318 電傳：60647 EICC HX
承印者：經濟情報社

1983.10.3

Regulations for the Implementation of the Law of the People's Republic of China on Joint Ventures Using Chinese and Foreign Investment

Promulgated by the State Council on September 20, 1983

Chapter I General Provisions

Article 1

The Regulations hereunder are formulated with a view to facilitating the implementation of the Law of the People's Republic of China on Joint Ventures Using Chinese and Foreign Investment (hereinafter referred to as the Law on Chinese-Foreign Joint Ventures).

Article 2

Joint ventures using Chinese and foreign investment (hereinafter referred to as joint ventures) established within China's territory in accordance with the Law on Chinese-Foreign Joint Ventures are Chinese legal persons and are subject to the jurisdiction and protection of Chinese law.

Article 3

Joint ventures established within China's territory shall be able to promote the development of China's economy and the raising of scientific and technological levels for the benefit of socialist modernization.

Joint ventures permitted are mainly in the following industries:

- (1) Energy development, the building material, chemical and metallurgical industries;
- (2) Machine manufacturing, instrument and meter industries and offshore oil exploitation equipment manufacturing;
- (3) Electronics and computer industries, and communication equipment manufacturing;
- (4) Light, textile, foodstuffs, medicine, medical apparatus and packing industries;
- (5) Agriculture, animal husbandry and fish breeding;
- (6) Tourism and service trades.

Article 4

Applicants to establish joint ventures shall lay stress on economic results and shall comply with one or several of the following requirements:

- (1) They shall adopt advanced technical equipment and scientific management which enable the increase of the variety of products, the raising of quality and output, and the saving of energy and materials;