

IN THE AREAS OF NTB'S, WE SHALL CONTINUE TO PRESS FOR MEANINGFUL NEW OR IMPROVED RULES ON SUCH ISSUES AS PRODUCT STANDARDS, GOVERNMENT PURCHASING POLICIES AND SUBSIDIES/COUNTERVAIL AND, WHILE THE NEGOTIATIONS ON SAFEGUARDS (OR ESCAPE CLAUSE ACTIONS) ARE NOT YET FAR ADVANCED, WE EXPECT THESE TO PICK UP STEAM ONCE THE ELEMENTS OF THE TARIFF PLAN AND THE PARAMETERS OF THE VARIOUS CODES ON NTB'S BECOME CLEARER. WITH THE LOWERING OF TARIFF BARRIERS, IT BECOMES INCREASINGLY IMPORTANT THAT THE ACCESS GAINED IS NOT NEGATED BY NTB'S AND EQUALLY IMPORTANT THAT COUNTRIES, INCLUDING OF COURSE CANADA, HAVE THE RIGHT TO ACT EXPEDITIOUSLY TO DEAL WITH INJURIOUS IMPORTS AFFECTING OUR MARKETS, INCLUDING THOSE DUMPED OR UNFAIRLY SUBSIDIZED.

IT IS A HEAVY AGENDA. I AM CONFIDENT, HOWEVER, THAT IF THE TRADING COUNTRIES PUT THEIR MINDS TO THE TASK (AS THE DOWNING STREET SUMMIT COMMUNIQUÉ REQUIRES THEM TO DO) AND IF ACCOUNT IS TAKEN BOTH OF MEASURES TO ASSIST AND OF THE POTENTIAL OF THE ADJUSTMENT PROCESS ITSELF TO ACCOMMODATE CHANGE, A RESULT CAN BE ACHIEVED WHICH CAN BE BENEFICIAL BOTH FROM THE CANADIAN AND WORLD POINTS OF VIEW.