

Americans paid \$350 million in 1971 to Canadians in interest and dividends. Canadians paid \$1.365 billion dollars in 1971 to Americans.

- Americans have invested a total of \$21 billion dollars in Canada. Canadians have invested a total of only \$3 billion dollars in the U.S.
- The United States spends a billion dollars a year more on Canadian goods than Canada spends on American goods.
- Canada used the billion dollars in trade surplus to pay off the billion dollars in interest and dividend deficit.

5. The 'book' value of U.S. direct investment in Canada at the end of 1970 was about \$21 billion. This is concentrated in the mining and manufacturing industries. At the end of 1968, U.S. residents 'controlled' (that is, owned more than 50%) 51% of all assets in the mining industry and 43% in manufacturing.

The degree of U.S. control in certain sectors of manufacturing is even higher...rubber products 84%; petroleum refining 76%; transportation equipment 73%.

6. The Canadian Balance of Payments

Basic Balance (current Account plus Long Term Capital Account)

	<u>With All Countries</u>	<u>With U.S.A.</u>
1970	1,778	645
1971	741	508
1972 1st Quarter	- 30 (SAR)	154
2nd Quarter	595 (SAR)	410