with respect to loans and credits were validated and the export of key commodities on the list as already adopted by the League of Nations was prohibited.

With regard to the further application of the measures already adopted by the League and the possible extension of the scope of such measures, the Canadian Government has not departed in any way from the position as stated by the Prime Minister on the 29th October. The Government is not taking the initiative in proposing the extension of the measures with regard to the prohibition of exportation to Italy and does not propose to take the initiative in such measures. Canadian action and participation by the Canadian Government has been and will be limited to co-operation in purely financial and economic measures of a pacific character which are accepted by substantially all of the participating countries.

With regard to future developments, Canada will continue, with other Members of the League of Nations, to consider the changes in the situation as they arise, including any proposal for the revision of economic sanctions.

Upon being asked for an explanation of reports as to Canadian initiative in the extension of the oil embargo, Mr. Lapointe gave the following explanation:

The suggestion which has appeared in the press from time to time, that the Canadian Government has taken the initiative in the extension of the embargo upon exportation of key commodities to Italy, and particularly in the placing of a ban upon shipments of coal, oil, iron and steel, is due to a misunderstanding. The Canadian Government has not and does not propose to take the initiative in any such action; and the opinion which was expressed by the Canadian member of the Committee—and which has led to the reference to the proposal as a Canadian proposal—represented only his own personal opinion, and his views as a member of the Committee—and not the views of the Canadian Government.