

The Credit Exchange, Limited

BELL TELEPHONE BUILDING, MONTREAL, Que.

ABERDEEN CHAMBERS, TORONTO, Ont.

DIRECTORS

THOS. B. BROWN, President.

R. N. SMYTH, Vice-President.

A. E. OSLER, Sec'y-Treas.

R. O. McCULLOCH,

R. B. OSBORNE, General Superintendent.

The Goldie & McCulloch Co., Limited, GALT, Ont.

CONDUCTS A SYSTEMATIC INTERCHANGE OF EXPERIENCE IN CREDITS BETWEEN WHOLESALE MERCHANTS AND MANUFACTURERS SELLING GOODS TO THE RETAIL TRADE.

THIS COMPANY IS NOT A COLLECTION AGENCY,

AND DOES NOT ATTEMPT TO FURNISH INFORMATION NOW BEING SUPPLIED BY OTHER AGENCIES OR SYSTEMS

IT IS ECONOMY TO EQUIP THE CREDIT DEPARTMENT WITH ALL MODERN METHODS, WHICH EXPERIENCE AND GOOD JUDGMENT DEMONSTRATE ARE USEFUL IN PREVENTING LOSSES BY BAD DEBTS.

The following are among many Testimonial Letters received from Members

MONTREAL, April 5th, 1898.

THE CREDIT EXCHANGE, Limited,
Bell Telephone Building, CITY.

Dear Sirs,—We find your reports carefully compiled and of great value to us. Already they have saved us five times their cost, and we should think no wholesale house in the Dominion could afford to be without them.

Yours truly,
THE WHITHAM SHOE CO., Limited.
Per B.

HAMILTON, Ont., March 30th, 1898.

CREDIT EXCHANGE, Limited,
TORONTO, ONT.

Dear Sirs,—We have been subscribers of yours since you began business, and we beg to express our satisfaction at the information you have furnished us so far in response to our applications. We believe you have struck the right principle, and that the plan of each subscriber contributing his quota of information concerning a customer and receiving the benefit of the experience of many, is unquestionably a sound one. The information furnished has materially helped us in crediting.

The further success of your venture must materially depend upon further additions to your list of subscribers, and we sincerely hope that you will be able to get all the prominent wholesale and manufacturing firms of the country to see the benefit of assisting in your enterprise.

We are, yours truly,
W. E. SANFORD MANUFACTURING CO.,
Per J. GREENE, Sec.-Treas. Limited.

TORONTO, April 5th, 1898.

Messrs. THE CREDIT EXCHANGE, Limited.
TORONTO, ONT.

Gentlemen,—As you desire from us our opinion of the merits of your system, since we have become the pioneer subscribers in this city, would say that since we have seen it in practical operation we have become more convinced than ever that it possesses many advantages over the other systems in general use in this city.

The great benefits that must accrue to merchants by the general adoption of your scheme, and the fact that the information they obtain represents the actual state of affairs, instead of surmises, must certainly commend itself to all business men, and we feel when this is fully realized that it must supersede the other systems now in use.

Yours truly,
THE DAVIDSON & HAY, Limited.
WM. LOGAN, Sec.-Treas.

TORONTO, March 28th, 1898.

CREDIT EXCHANGE, Limited,
CITY.

Gentlemen,—Our experience of your reports, so far as it has gone, has been quite satisfactory; in fact, we have come to value them very highly. As soon as you get all the representative houses on your list of subscribers, it should be next to impossible for retailers who are insolvent to continue in trade. We have, in more than one instance, been saved money by information received from you.

Yours truly,
GORDON, MACKAY & CO.
Per J. W. WOODS.

Write THE CREDIT EXCHANGE, Limited, for Pamphlet on Credits and Descriptive of the System.