

week, having threshed in five days 5,760 bush. of grain, consisting of 2,618 bush. of wheat, 2,609 oats, 173 peas, and 360 barley, an average of 1,152 bush. per day. On Wednesday last he threshed for Andrew Carr, Iona Station, 1,310 bush.—605 wheat, 550 oats, 68 peas and 75 barley.

The prospectus is out of a company to be called The Toronto Junction Manufacturing Co. The first article to be made by the company is an improved lantern, but they will make other articles of hardware later on. The provisional directors are Dr. Gilmour, Dr. Carleton, and Peter Laughton of Toronto Junction, J. J. Graham of Toronto, and Frederick Taylor of Montreal. The capital stock of the company is \$50,000, of which \$25,000 is first preference stock. The remaining \$25,000 of ordinary stock is the share of the patentee.

With reference to an item in the MONETARY TIMES of August 28th, on page 246, about the Goodyear Shoe Machinery Company of Canada, Mr. Walter Goodyear writes us from Montreal on behalf of that body, explaining that: "Our company is to be a re-organization of an association which has been in existence a number of years under the laws of the State of Maine, and has owned Canadian patent rights in boot and shoe sewing machines since the organization of the association, and is now making, and has for some time manufactured, these machines in Montreal. We would be obliged if you would correct this in your next issue."

We note below some happenings among business men in Montreal: Charles E. Jacques, who began in the flour business there about five years ago, subsequently going into the manufacture of macaroni, has assigned upon the demand of La Banque Jacques Cartier. He owes \$8,348, and shows nominal assets of about \$10,000, but largely unrealizable. A grocer named Napoleon Brodeur, of about three years standing in this city, has assigned to the court upon the demand of his principal creditor. He owes \$2,148. A. Chouinard, a small leather dealer, is going into voluntary liquidation, with the consent of his creditors. He owes about \$2,000, and has nominal assets of \$1,700.

THERE are few poorer business records than that of Telephore Perrault, a general country dealer at St. Sophie de Levrard, in Nicolet county, Quebec. He originally began as a merchant about five years ago, but had to wind up in the early summer of 1887, when he tried to get a situation. Starting again as

a storekeeper in the fall of the same year with his father's help, he was not any more fortunate, having to succumb in the following spring, when it is understood he compromised at 40 cents in the dollar. The final act is about to be played apparently, as his creditors are notified to meet in Quebec to take steps to liquidate the estate. Evidently Telephore has not found his "spear," as Samantha would say, in business.

It is agreeable to learn that the Montreal cordage firm of A. W. Morris & Bro., who were forced into insolvency in 1889 with liabilities exceeding \$500,000, have made the last payment to their creditors, with interest. In these days when it is no uncommon thing to find business houses compromising with their creditors at from 50 cents on the dollar down, ward, it is refreshing to find a house not only paying in full, but adding interest from the date of their stoppage. It may be remembered that the most extravagant reports were circulated at the time of the trouble, some of them to the effect that the house would never be resurrected and that the whole estate was in a most deplorable condition. But the truth of these stories has not been confirmed by the event. The Messrs. Morris are to be congratulated. The output of this establishment is now handled, we understand, by the Consumers' Cordage Company, Limited.

By arrangement the Canadian Pacific Railway Company have taken over officially the Calgary and Edmonton line, and the first C.P. R. train left Calgary for Edmonton Monday of last week. Trains will leave Calgary on Mondays and Thursdays at 8 o'clock in the morning. These trains will arrive at Red Deer at 13 o'clock, and at Edmonton at 19 o'clock. Returning, the trains will leave Edmonton at 8 a.m. on Wednesdays and Fridays, and will arrive at Calgary at 19 o'clock. The Calgary Tribune says: "The completion of this road to Edmonton, and its acceptance by the Canadian Pacific Company, is a matter for much congratulation on the part of the people of Alberta. The line places the chief centre of the northern country within a day's easy run of Calgary, and the facilities for communication thus offered, and the rapid and comparatively cheap means for the transport of goods and settlers' effects, will undoubtedly do a great deal towards forwarding the settlement of the district from this point north."

—The teacher of a school of city arabs was expounding the parable of the Good Samaritan.

"What would you do," he asked, "if you saw a man or a woman lying in the street wounded and bleeding, like the traveller described in the parable?" The question was a poser, and no answer was returned. At last the teacher, noting a bright-eyed urchin brimming over, evidently with excitement and the wish to speak, said, "Well, Archie, what would you do?" Archie, thus singled out, promptly replied, "If you please, sir, I wad rin for the bobby!"—*Manchester Grocers' Weekly*.

#### A DWINDLING ESTATE.

When we copied, a fortnight or more ago, the remarks of the Woodstock Sentinel-Review upon the failure of Nesbitt Brothers, grocers of that town, we had a very different impression about the deserving character of that firm from what we have to-day. To read the statement of their position as then given and to read the statement of the assignee, Mr. Walter Anderson, of Hamilton, which we received on Tuesday last, the contrast is staggering. In the first case they are said to have \$57,000 assets, about \$20,000 of which is book debts, and \$12,000 in stock, while they owed \$41,000. The surplus was thus \$16,000. Now for the condition of the estate as told by the assignee, who writes:

"In re Nesbitt Bros., of Woodstock, the liabilities are as under: unsecured, \$17,000; bills receivable, Molsons Bank, discounted, \$17,385; notes and advances, secured, \$27,000, which will rank for say \$20,000.

"The assets are: Stock as per inventory, \$4,956.68. The book debts are assigned to the bank as security for advances. The real estate is mortgaged for all it is worth."

One of the creditors of their estate expresses himself thus: "Your first item about Nesbitt Bros., dated August 14th, expresses the opinion I entertained of them until their meeting last week, when I found cause to regret that the old Insolvent Act of Canada is no longer in force. We have been the true friends of that firm up to the last, but they have most shamefully deceived us in every way, and especially at the last. There is no doubt their general reputation was good, and they have used it, and no mistake."

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