

creditors.—J. S. Poirrier, of Grand Ance, N.B., has failed, with liabilities of \$6,000; assets, nil.

Mr. Wm. Russell, of the Guelph Novelty Works, has shipped to Melbourne, Australia, forty lawn mowers, and some sickle grinders.

The Cocagne and Shediac rivers are frozen over solidly, says the *Moncton Times*, and smelt fishing has commenced in earnest. Large quantities are being taken.

A SALOONKEEPER in St. Thomas, named S. H. Shaw, complains that the Scott Act is the cause of his present financial trouble. He might perhaps have added that he was himself an unprofitable customer at his own bar. He has made an assignment.

A REPORT comes from a small town in Missouri that an Alderman of the place is lying in a trance. This is not as gratifying as the report from New York that several Aldermen are lying in a jail, but it serves to clinch the popular belief that wherever an Alderman may be he will lie.—*Chicago News*.

At the annual meeting of the Fredericton Boom Company, held in St. John last week, the following directors were chosen for the ensuing year: Hon. A. F. Ranpoph, president, W. H. Murray, E. G. Dunn, Parker Glazier, Andre Cushing, N. H. Miller and L. L. Jewett. H. J. Olive is secretary. An annual dividend of 8 per cent. was declared.

The following Ontario traders have sold out:—A. Dick, grocer, Alton, to L. McKinnon; A. E. Cameron, general store, Oakwood, to A. Cameron; J. C. Hughson & Co., lumber, Sarnia, to Muskoka Mill and Lumber Co.; Jos. Potts, hardware, Belmont; Walter Coates' general store, Teeswater, to G. H. Helson; S. H. Horton, drugs, Toronto, to J. Coombs; James McCarthy, flour and feed, Wiarton, to W. E. Irwin.

THE Windsor Hotel Co.'s annual meeting was held in Montreal some days ago. The financial statement showed that sufficient had been earned to pay a dividend of 7 per cent., one of 3½ per cent. having been paid. There is now a surplus of \$150,000. The new board of directors elected are: Messrs. Andrew Allan, W. C. McDonald, Hector Mackenzie, Charles Garth, James Shearer, J. P. Dawes and Wm. Cassils, the two last-named being new members.

LUMBER shipments from Bathurst, N. B., mostly to Europe, during the past season, reached sixteen and a half millions feet deals, besides palings and lath. Three vessels were despatched carrying railway ties and posts. The shippers were:

	Vessels.	Tons.	Feet, deals.
K. F. Burns & Co.	17	8,757	7,935,183
R. A. & J. Stewart	14	9,712	8,457,000
R. A. & J. Stewart	4	719	354,847 bds.
R. D. Blair	2	172	Posts & ties.
R. McNair	1	288	Posts & ties.

AMONG modern industries is the sandwich factory, one of which has been conducted in Chicago for a year at a profit of some \$30,000. One has just been opened in New York on the east side. Factories, offices, business houses and restaurants are supplied. The bread is out by machinery, and there is a continuous slicing of beef and poultry and tongues. Sandwiches are turned out by the thousand, that the retailer may sell them for a nickel apiece and make a fair profit.

—Respecting Argentine wool, and its probable dip, the *Buenos Ayres Standard*, of October 27, reports that the "new wools are now coming pretty fast to market, and fetch very good prices. It is estimated that the clip this year will be some 30,000 bales less than that of last year, but much reliance cannot be

placed on these estimates, which are generally made by interested parties. The pastoral industry is steadily increasing. New cattle estancias and sheep farms are starting up on all sides in the outside camps, and the price of cows bought 'al corte' for breeding purposes has advanced."

THERE arrived at the C. P. R. depot in Montreal, on the 10th, a shipment of Douglass fir and cedar from British Columbia to be used in a McGill street store. The wood of the fir tree will be used for flooring, and is cut in 30-foot lengths four inches in width, and the cedar, which is of various shades, is to be used for the ceilings. The shipment, which comprised 15,000 feet, is the first of a total shipment of 36,000 feet of these woods to be used for this purpose.

W. H. DAVIS, a Toronto shoe dealer, whose difficulties we noted last week, has assigned—J. Rordans, law stationer, for many years a respectable citizen of Toronto, has failed. He has been gradually getting behind, in a financial way, for several years and has at last been compelled to assign.—Jas. Wilkins, dealer in groceries, etc., also in this city, finds himself embarrassed, having too much money invested in real estate, and has assigned. It is thought that when this is disposed of creditors may be paid in full.

At Wapella, Man., A. Roberts & Co., general storekeepers, are offering to compromise at 50 per cent. At a meeting of their creditors, the firm presented a statement showing assets of \$4,760, liabilities \$6,175. The creditors at that meeting expressed their willingness to accept this proposal.—W. T. Harris, jeweller, at Winnipeg, arranged an extension of time some two months ago and as he failed to carry out its terms his creditors have closed his place of business.

AN American exchange very sensibly says: "Newspaper subscribers who are in arrears should bear in mind that a dun is not an impeachment of their integrity, but simply an out-cropping of a publisher's necessity. For instance a thousand men owe him from one to four dollars each. It is a small amount to each individual, but to him the aggregate is large. Instead of getting angry because the publisher asks for his honest dues, the delinquent subscriber should be grateful to him for waiting so patiently, and should pay up like a man."

WHILE there are many schemes for the benefit of young men in cities who have no homes, philanthropy is apt sometimes to forget the women and girls who form a large part of the army of wage workers, and who from the peculiar character of their environment cannot avail themselves of the privileges which are open to members of the opposite sex. The knowledge of this has undoubtedly prompted Mr. John Wanamaker, of Philadelphia, to purchase a building where those of his female employees who are unable to live with friends in the city can find a comfortable home. This, says the *Record*, is, indeed, practical benevolence.

At Brampton, a grocer named E. S. Warner finding himself in trouble, has assigned; his wife's millinery and fancy goods stock was seized some time since, under chattel mortgage, it will be remembered.—About two weeks ago C. H. Poile was trying, as we noted, to arrange a compromise; failing to succeed in this he has made an assignment. He owes about \$1,300 and has stock which he values at a similar amount.—N. M. Ostram, general store-keeper at Frankford, removed thither from Brighton three months ago, and has

already failed; possibly the change of location was not favorable.—Warner & Co., men's furnishings, Orillia, are advertising their stock for sale in this city. The trade do not appear to know what their intentions are.

SUGAR.

We find in a New York journal the statement that the crop of sugar this year is the largest, both cane and beet, ever produced, by about ten per cent. Certain it is that the sugar market, after drifting slowly but steadily downward, has reached within the past month the lowest level of prices ever known on this side of the Atlantic and there remained with little hope of permanent reaction. In the course of an article the *Shipping List* says that, "With an estimated production during the next crop-year 624,000 tons in excess of last year, those engaged in the sugar trade throughout the world, have found little encouragement in anticipating an advance in prices, the above estimates showing that with the most favorable conditions of the world's consumption, the supply is likely to prove much in excess of all possible requirements. It is true that the yield of the various crops is still liable to be increased or diminished by the contingencies of weather, the relative proportions of heat and moisture, and the conditions under which the process of fabrication or grinding is carried on, but the growth of both beet and cane has so far advanced that a fairly accurate estimate of the probable production can be made.

The European beet as has been known for several months, is likely to yield the largest product ever made, the estimate of Licht placing it at 2,580,000 tons against 2,127,041 tons last year, or an increase of 453,000 tons. The same authority estimates the yield of cane sugar at 2,368,000 tons against 2,197,000 tons last year, an increase of 171,000 tons, or taking the yield of beet and cane together, the total excess is 624,000 tons. There seems to be no reason to doubt that this estimate is thoroughly conservative, for a careful examination of the prevailing conditions in the several producing countries indicates that in several of the most important, these estimates are likely to be exceeded by actual results, and they take no account of the crop of the Sandwich Islands, which last year showed an enormous increase, but is likely to be smaller during the current crop year. The excess thus shown would of itself be appalling, were it not for the fact that the existing deficiencies of stock and visible supply in the principal consuming countries of the world, make it possible to modify its influence to some extent. For instance, the visible supply in Europe was last week 235,000 tons less than at the corresponding date last year, but against this must be placed the increased visible supply in this country and Cuba, which is as follows:—

Stock at four ports in excess of last year.....	tons..	57,000
Excess of stock in Cuba.....		8,000
		65,000

Afloat from the Philippine Islands less than last year.....

	tons..	38,742
Total in excess of last year....		26,258
Deducting this from the deficiency of Europe, and the visible supply on the two continents is 208,742 tons less than at this time last year. In addition to this, it is claimed that some allowance must be made for the deficiency in what is termed the "invisible stocks," that is, the working stocks that are usually carried by distributors, large and small dealers, and which it is generally admitted are smaller now than		