MONTREAL MINING EXCHANGE.

DIVIDEND PAYERS LOWER - MARKET STILL HEAVY AND PUBLIC INDIF-FERENT.

Montreal, Oct. 12.

The market remains dull, while the usual sagging process proceeds, we cannot expect, better prices until a radical change sets in, better prices until a radical change sets in, no doubt that the stringency of money, together with the uncertainties regarding the London mining market, due to the South African troubles, have been accountable in the past for the tendency to lower prices. But we can see no reason, in the event of suspended productions in South Africa why our mining stocks should be seriously affected. On the other hand we would look for a phenomenal ultimate advance from such conditions. such conditions.

There is little interest taken just now by the speculating public in mining matters, the result is that matters are exceedingly

dull on 'Change.

duil on 'Change.

The dividend payers were adversely affected today by the closing down of the Payne mine. Republic sold to the amount of 1500 shares at 117. There were no sales in either War Eagle or Payne, the latter, however, was offered down to 118, with buyers offering 115; 295 was all that was bid on the call for War Eagle.

Montreal Gold Fields sold at 131. There is to be a meeting of shareholders this afternoon of this company. Traders were, however, indifferent to any likely good news rumors and the demand was in consequence dull.

There was a sale of Decca at 21½, the last sale was made last Monday when it sold at 24, it was offered at the close at 25.

California remains steady round 12. There was a sale this morning at 13½, which is ½ a point better than was scored for the last transaction, 12½ being bid for more at the

A sale of five hundred shares of Knob Hill was made at 90 and 5000 Monte Chris-

to sold for 41.

to sold for 4½.

In other respects the market was quiet, in some instances the demand was a trifle more pronounced, but in these cases no sales were transacted. Brandon Golden Crown sold at 28 for 500 shares. Slocan Sovereign remains firm and is likely to see higher prices shortly. The demand for Deer Trail remains fairly active, and this stock should be readily picked up as an investment on all recession, however trifling.

Montreal-London and Virtue were both quiet, the former being offered at 51, and the latter at 38½.

the latter at 381.

MORNING SALES.

California—1000, 121. Knob Hill—500, 90. Brandon Gold Crown—500, 28. Monte Christo—5000, 41. Decca-500, 211. Republic—1500, 117. Montreal G. F.—500, 13½.

AFTERNOON SALES.

Slocan Sov.-500, 361. 200, 351. 1500, California-1000, 121. Payne—2000, 1081. Novelty—500, 3. 1000, 106. Montreal-London—500, 48. Big Three—500, 151. 500, 15.

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