LIFE ASSOCIATION OF SCOTLAND,

FOR LIFE ASSURANCE AND ANNUITIES.

HEAD OFFICE—EDINBURGH, 82 PRINCES STREET.

Extract from Statements submitted to the 37th Annual Meeting.

During the Year ending 5th April, 1876,

The NEW LIFE ASSURANCES were.........................2,148 for	£982,388	Stg.	$4,780,954 93
The ANNUAL PREMIUMS on these Transactions were	32,241	"	156,906 20
NEW LIFE ANNUITIES were purchased for ....*per annum*	1,657	"	8,064 06
The REVENUE of the year was..	418,757	"	2,037,950 73
308 DEATHS occurred amongst the ASSURED under Policies for...	165,025	"	803,121 66

At the end of the Year—

22,353 POLICIES of Assurance were in force for (*less re-assurances*)	£9,404,900	"	45,770,513 33
440 LIFE ANNUITIES were in force for.....................*per annum*	18,920	"	92,077 33
The TOTAL CLAIMS paid under Life Policies were.................	2,054,486	"	9 998,498 53
The TOTAL CASH BONUSES allocated to Policy-Holders in Class A. were	678,952	"	3,304,233 06
The ASSETS in hand, as per Balance Sheet, were	1,968,309	"	9,579,103 80
The FUNDS, after deduction of all unpaid liabilities, and exclusive of the values of Re-Assurances, amounted to	1,880,171	"	9,150,165 52

The Association has two Classes of Policies, A and B, having distinctive arrangements as regards Bonuses, &c.

CLASS A.

Cash Bonuses are allocated every year to Policy-holders of five years' standing, who have paid six years' premiums, and are applied in part payment of the next premiums payable for the policies. The outlay required, after the sixth payment, is thus much below the usual amount.

CLASS B.

The Bonuses are declared every five years, and are in the form of Contingent Additions to the Sums Assured, and reserved for those who do not die before the average period. These Bonuses are accordingly three or four times larger than the ordinary Bonuses of other Offices.

The Association is Distinguished by its Liberal and Protective Regulations in favour of the Policy-holders.

The Policies are unusually favourable as regards Indisputability—Non-Forfeiture—Place of Residence, &c. In Class B., the assured may proceed to any part of the World.

The utmost Protection is afforded under accidental omission or inability to pay premiums, and the policy-holder's convenience is met by arrangements for postponing payments; by Loans to the extent of the Value of the Policy; or by Reduction of the Assurance to a smaller amount, &c.

In Discontinuing payment of his premiums, the policy-holder is protected against loss by the Non-Forfeitable Premium System, now extended to almost all kinds of Assurances.

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