

The Toronto World.

NO. 28 YONGE STREET, TORONTO. A One Cent Morning Paper.

Published Sunday by the year... Daily (Sundays excepted) by the month... Daily (Sundays excepted) by the month...

The Bank Statements for January. The statement of banks for 31st January will have to be differently interpreted to any preceding ones if we are to apply to them the new doctrine recently announced in Parliament.

If the banks are in such a position that they are unable to pay their depositors, the increase of such liabilities is to be deplored. If the growing advances or discounts of the banks merely indicate that capital is being sunk in enterprises that do not pay, the lowering of their volume is desirable.

The amount of deposits is \$664,000 less than in December, 1892, and \$1,048,000 larger than in January, 1892. A redistribution of these funds took place last month, the deposits on demand having decreased \$1,230,000, and those payable after notice increased \$71,000.

There has been issued the first number (March) of a new magazine and national review, which are now published in excess of thirty copies a year, and which can hardly be esteemed evidence of that depression which some affirm prevails in this country.

The amount of loans last month by \$1,124,000, which is \$1,205,000 more than a year ago. The balance due from banks and other agencies in the State, \$21,625,000, is the same total, within a few dollars, of the amount in December and four millions larger than in January, 1892.

The general feeling among the banks is one of confidence and promise for the future. The very serious diminution in the value of wheat, which has struck growers seriously, the country storekeepers have met their engagements very well this winter, and loan companies report the most satisfactory and interests better than anticipated.

The announcement made by the Finance Minister, that there will be a thorough enquiry into the whole of the tariff, is generally a wise one. As soon as the country had pronounced in favor of Protection in 1871, the protective tariff was at once entered upon by experts of whom laborers the new tariff was evolved. It was not for a moment supposed such schedules would be the principle, but not the tariff itself for effecting its practical application.

Since 1878 a large amount of experience has been gained in regard to the working of particular features in the tariff. As it was and is so largely a defensive measure, it has been changed to meet the changed tactics of the foe. The cry that the Government is controlled in its fiscal movements by the American authorities is irrelevant to the point of expediency. According to the argument of Mr. Laurier when an army assumes a certain position of defense, it must study there, whatever movements are made by the enemy. That may be good "Whig" and Liberal doctrine, for the Whig, as he pointed out, "never change." But Canadians are progressive and alert, hence they change their tactics so as to meet most effectively the threatened attacks of their foes.

HENRY GEORGE'S LEGACY.

LITIGATION HAS USED UP ALL THE HUTCHINS ESTATE.

Even the Old Man's Widow Lies in a Pauper's Grave—Hutchins Left \$300,000. Henry George's legacy, which was to be used for the benefit of the poor, has been completely exhausted by the expenses of a long and costly litigation.

The black bill of Alabama is the cause of another negro conference. It will be held in the city of New York, under the auspices of the League of Colored People, and will be held in the city of New York, under the auspices of the League of Colored People.

Harriet Beecher Stowe has passed the age of 81, and her mental vigor continues to decline, but her mind is clear and active. She has written many books, and her works are still popular.

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TO FIGHT THE CHOLERA.

What Canada Should Do—Advice of the Secretary of the Provincial Board of Health.

In view of a probable outbreak of cholera in this country, the Provincial Board of Health has issued the following advice to the various municipalities.

The danger to Canada, especially Ontario, Dr. Bryce pointed out, and he urged the various municipalities to take the necessary precautions to prevent the spread of the disease.

When the doctor showed how easily cholera could be transferred from New York to Ontario, if the disease obtained foothold in the latter province, it would soon be transferred to Toronto.

At this point the widow Hutchins engaged the services of a lawyer, and the case was set down for trial a year ago, but counsel for Woodhall has since been appointed.

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WATFORD SCORCHED.

Forteen Business Places Were Destroyed by Fire.

WATFORD, Ont., Feb. 23.—This place has again been visited by most disastrous fire, in which 14 business places have been destroyed by the ravages of the flames.

The flames spread rapidly both north and south, and so soon were Dr. McLeay and his office and rooms in flames that they also lost everything with the exception of a few books.

It then spread to W.E. Fitzgerald's law office, which was soon consumed, but the greater part of his library and papers were saved; lost covered by insurance.

The next to go was Cook's cabinet warehouse. Most of the stock was removed and the remainder was saved by insurance.

Next came Annett's Block, which was also destroyed, and the remainder of the stock was saved by insurance.

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NEURO SUFFRAGE PROBLEM.

Being Solved According to Commands of the Inevitable.

The great problem of negro suffrage is yielding to the inevitable, as is shown by the passage of a new election bill in Alabama establishing the qualification of intelligence for voters by which fully 40,000 negroes will be disfranchised, and probably one-fourth as many whites.

The bill is a Democratic measure, for the reason that Republicans and Democrats alike, who are interested in business in their property to negro domination in politics.

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DULL TIMES.

Why is it? The Reason Why.

Why is it that one merchant is complaining of dull times while another is rubbing his hands in glee as he sees the crowds flocking in to purchase his goods?

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J. SUTCLIFFE & SONS.

DRY GOODS CLOTHING. YONGE KINGSTON.

A General Opening of MUSLIN and CAMBRIC UNDERWEAR. 182-184 Yonge-street, FOR SPRING 1893.

Our aim in the management of this important department has been not to create a sensation by offering large lines of poorly made goods at apparently low prices, but on the contrary to supply the market with goods of the production and sale of carefully made, reliable garments.

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GRANITE RINK.

ONTARIO HOCKEY ASSOCIATION. Senior League Semi-Final Draw. Granite vs. Galt.

Saturday Evening, 8 o'clock. BAND IN ATTENDANCE. Single admission 25c. Gallery 35c extra.

In the Afternoon—Final game Bank League Series. COMMERCIAL vs. IMPERIAL. At 4.30. Single admission 25c. Gallery 35c extra.

VICTORIA RINK. HURON STREET. HOCKEY MATCH TO-NIGHT. Winnipeg vs. Ospeode-Victoria Combination. Admission 25c. Gallery 35c extra.

JACOBS & SPARROW'S OPERA HOUSE. The Popular Amusement Resort of Toronto. Week Beginning Monday, Feb. 23.

LESTER & WILLIAMS, Comedians. ME AND JACK. Matinee Tuesday, Thursday and Saturday. Next Attraction—'Grimes' Gellar Draw.

GRAND OPERA HOUSE. JANE SCHUBERT. To-night—'Part of Three.' Saturday—'The Marriage of Figaro.' Next Week—'A Fig of Truce.'

DETACHED HOUSE FOR SALE. Situated in the best part of the city, with a large garden, and a fine view of the harbor. Price \$10,000.

FRINTY'S LECTURES. The second lecture of the course on Early English Literature was delivered yesterday in the Convocation Hall by Professor Eglar.

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