The Provincial Bank of Canada

HEAD OFFICE: 7 & 9 Place d'Armes Square, Montreal, Canada.

CAPITAL AUTHORIZED: \$5,000,000.00 CAPITAL PAID UP AND SURPLUS: \$4,400,000.00 (as at June 30th, 1921)

BOARD OF DIRECTORS

President: Honorable Sir Hormisdas LAPORTE, P.C., Ex-Mayor, of Montreal, Director of Canadian National Railways.

Vice-President: Mr. W. F. CARSLEY, Montreal.

Vice-President: Mr. Tancrede BIENVENU, Director Lake of the Woods

Milling Co., Director Credit Foncier Franco-Canadien.

Mr. G. M. BOSWORTH, Chairman Canadian Pacific Ocean Services Ltd.

Mr. L. J. O. BEAU CHEMIN, President Librairie Beauchem in Limitee.

Mr. Martial CHEVALIER, General Manager Credit Foncier Franco-Canadien,
Honorable Nemese GARNEAU. C.L., Quebec, Ex-Minister of Agriculture. BOARD OF CONTROL FOR SAVINGS DEPARTMENT Honorable Sir Alex. LACOSTE, K.C., Ex-Chief Justice.

MR. TANCREDE BIENVENU, General Manager.
Mr. M. LAROSE, Gen. Superintendent, Mr. J. A. TURCOT, Chief Inspector.
Mr. Chas. R. ROY, Credit Department.

e Sir Hormisdas Laporte, Honorable N. Garneau, Quebec, M.M. S. Honorable Sir Aax. Lacoste, M.M. G. M. Bosworth, Martial Informable N. Perodeau, Honorable Sir Lomer Gouin, M.M. S. J. Fierre Desforges, Joseph Normandin, J. E. Labelle, C. R. rese Seminaire de Saint Sulpice, M. Levesque, Quebec, C. P. Fabien, J. D. Adams, representatia to Charles Desjardins limitee, andin, F. S. Mackay, N. P., A. E. Prudhomme, N. P. G. N. comas Prefontaine, Alpin, Aumond, H. Dufort, Gervais Cousineau, Mathias Tetrault, Raoui Bastien.

Indicate the Board of Directors at the General Annual Meeting of the Shareholders on the 10th of August, 1921:

The submitted by the Board of Directors at the General Annual Meeting of the Shareholders on the 10th of August, 1921:

Submitted by the Board of Directors at the General Statement of the Shareholders on the 10th of August, 1921:

Submitted by the Board of Directors at the General Statement of the Board of Directors at the General Statement (Signed) H. LAPORTE, President.

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Submitted by the Board of Directors at the General Statement (Signed) J. APORTED BIENVENU, Vice-Pr

During this period, our banking operations proper have progressed in very appreciable manner, as will appear by the actual figures of more an one item of the General Statement and Profit and Loss Account.

In order to materialize our desire to help in her present difficulties our former mother country, France, and with the formal approval of the Federal Government, we have patronized and shared in the underwriting of a loan of \$6,000,000 of the City of Paris 6 per cent. Debentures redeemable in Canadian Gold on May 1, 1930. The Proceeds of this loan have been spent in Canada for the purchase of foodstuff for the municipal stores of the City of Paris, thus creating a new and advantageous market for the products of this Country.

all is a great asset for your Bank.

The General Statement submitted for your approval has been prepared according to our methods of the past in the most conservative and prudent manner. Ampler reserves have been set aside for all doubtful items and those considered bad have been entirely written off.

During all the period under review, the proportion of our Treasury and Liquid Assets towards our total obligations to the public has been kept at a high figure; this prudent conduct, ours ever since the establishment of this Bank, we consider as being the most important duty of all Banks in our Country, bound as they are to be at all times ready to meet any emergency.

The total Assets of your Bank as at the 30th of June last have reached

Country, bound as they are to be at all times ready to meet any emergency. The total Assets of your Bank as at the 30th of June last have reached the important figure of \$45,622,743 as compared with \$39,077,524 for the preceding year, the increase being over \$6,552,000. The immediately available assets amount to \$28,366,227 of which over \$10,145,000 in cash or bank deposits; \$12,000,000 in Federal, Provincial and Municipal obligations or other bonds and debentures; and \$6,129,000 in demand loans on stocks and bonds. The liquid Assets constitute therefore sixty-sight per cent (88 p. c.) of the aggregate amount of all our obligations to the public, deposits, etc., the total of which is \$41,043,288.

officers.

During the past year, we have established four regular branches and fitteen-sub-branches and we are now operating in the Province of Quebec, Ontario, New Brunswick and Prince Edward Island one hundred and eventy-seven sub-branches.

The Auditors appointed at our last annual meeting, according to the prescriptions of the Bank Act, have carefully examined our valuation of the Assets and Liabilities and our deneral Statement; their certificate, annexed to the general statement, is proof of their complete satisfaction.

The Board of Censors have given the most devoted attention to the To the Shareholders of the Shareholders of the Institution, as shown by their monthly task in the examination of the investment securities.

In compliance with the duties imposed upon us by our appointment as Censors at the General Annual Meeting held on August 11, 1220, we have verified monthly the investment seed cities held by your Bank and have been perfectly satisfied with the results of our examination. At all times, these securities, added to the cash on hand and in bank, were far more than sufficient to meet the requirements of your by-laws,

It affords us great satisfaction to be able to testify to the continuous progress of the business of your Bank. The large increase in the deposits and in the number of the depositors show that this Institution is highly appreciated by its customers as well as by all the community.

We therefore beg, Gentlemen, to advise you to applet at the second of the fiscal pear 1390-1931 as sustained.

• For the Board of Commissioner-Censors (Signed) A. Lacoste, President.

PROFITS AND LOSS ACCOUNT

CREDIT -

APPROPRIATED AS FOLLOWS:
Quarterly dividend at the gate of 9 p. c. per annum on paid up capita, as follows:
Paid October 1, 1520 \$ 53,375.00

"January 2, 1721 65,385.00

"April 1, 1921 67,159.35

Payable July 2, 1921 67,500.00 \$ 264,024.15 \

\$ £64,114.58

..... \$ 5,325,942.59

Deposits bearing interest including interest accrued to date 29.572,373.12
Balance due to Dominion Government
Balance due to Dominion Governments
Balances due to other Banks in Canada
Balances due to Other Banks in Canada Balance due to Banks and Banking Correspondents in the
United Kingdom and Foreign Countries
\$38,306,448.98
Notes of the Bank in Circulation
Unclaimed Dividends
Quarterly Dividend, July 2, 1921
Total Obligations to the Public
Capital Paid Up
Reserve Fund
Reserve Fund
Pension Fund
Balance of Profit & Loss carried lotward
\$45,614,365.34
Liabilities not included in the foregoing 15,377.75
Liabilities not included in the foregoing
\$45,629,743.09
ASSETS
Gold and Suver Com Current
Dominion Government Notes
Cheques on other Banks
Due by other Banks in Canada 2,833,548.38

		\$10,145,310.52
,	Dominion and Provincial Government Securities not exceeding market value	4,302,193.92 5,763,219.77
	ing market value	2,025,243.41
	Call and Short Loans in Canada on Bonds, Debentures and	
	Stocks	6,129,599.83
		\$38,366,227.25
		\$35,500,581.00
	Loans to Cities, Towns, Municipalities and School	
	districts \$ 1,725,385.85	*
	Current Loans and Discounts in Canada 14,805,406.13	
	\$16,530,791.98	
	Less rebate of interest on both items 81,504.00	
		\$16,449,287.98
	Deposit with the Dominion Government to secure Bank Note	
	Circulation	118,629.92

total of which is \$41,043,288.

In spite of the continuous increase of all our expenses, the net profits of the past year, after deducting the necessary, reservers and provisions for bad and doubtful debts, amount to \$425,647, this being an increase of \$31,765 over the total of the previous year which was \$333,882.

The addition to the above of the premium received on our last issue of \$100,000 - enabled us to transfer the sum of \$300,000 to the Reserve Fund, the total of which is now \$1,400,000 or nearly fifty per cent (50 p.c.) of our Paid-up Capital, which is \$3,000,000.

We also think advisable to state for your information that the total amount of taxes, Federal, Provincial or Municipal, paid by your bank during the last fiscal year, reaches the considerable sum of \$71,055 or nearly \$6,000 per month.

Our Head Office and Branches have been visited by competent inspecting officers. 5,500.00 \$45,639,743.09

hes and Quebec.
(Signed) J. R. CHOQUET, Chief Accountant.
(Signed) M. LAROSE, General Superintendent.
For the Board of Directors: /
(Signed) St. LAPORTE. Promident.
(Signed) TANCREDE BIENVENU, Vice-President and Gen. mininger.

SHAREHOLDERS' AUDITORS' CERTIFICATE

THE PROVINCIAL BANK OF CANADA

THE PROVINCIAL BANK OF CANADA

In accordance with the provisions of sub-sections 19 and 20 of section

we now feel it is our pleasant duty to testify to the devotedness of our
notice staff. All of them doubtlessly were desirous to show their apprectation of the continuous efforts of your Directors towards the betterment
of their present situation and for the protection of their old age, by the
creation of a Pension Fund, which will be submitted to your approval during this meeting.

For the Board of Directors,

(Signed) H. Laporte, President,

Tancrede Bienvenu, Vice-President and General Manager.

Report of the Board of Ceffsors Submitted at the General Annual Meeting

of 4the Shareholders for the Fiscal Year 1920-1921:

In compliance with the duties imposed upon us by our appointment as

Zensors at the General Annual Meeting held on August 11, 1920, we have
perfectly satisfied with the results of our examination.

At all times, these securities, added to the cash on hand and in bank,
were far more than stifficient to meet the requirements of your by-laws,

meeting of the Directors, the following officers were

GEO. G. McKENZIE COMPANY, Ltd.

Phones---267 and 405.

HOSIERY SPECIALS

Children's Ribbed Hose, All Sizes. Values up to 60c. Sale Price.....39c Silk Hose. Values up to \$1.35. Sale Price... Colored Silk Hose. Values up to \$2.00. Sale Price

YARNS

Big range of Monarch Floss, Down and Butterfly Yarns, All Colors. Also a Big Range of Imported Yarns in Three Bee Saxony, Brighton Fingering and Shetland Floss in all the staple colors.

We have on Sale a big range of Ladies' Suits, Silk, Serge and Gingham Dresses, Skirts, Raincoats, Middie Blouses, Silk and Voile Waists,. Dress Goods, Cretonnes, Etc., at Clearance Sale Prices.

GEO. G. McKENZIE COMPANY, Ltd.

Phones--267 and 406.

SPECIAL DRY GOODS PRICES!

Read list of bargains mentioned below before purchasing your new fall suit.

All Wool Serge in Navy, 54 in. wide. Regular \$6.50 ... now \$4.00 All Wool Serge in Navy 44 in. wide. Regular \$2.50 __ 1.ow \$1.60 All Wool Serge in Green and Burgandy, 54 in. wide. Regular \$5.40....

now \$4.50 to \$5.00 Cretonne and Art Sateen. Regular 65c, 95c and \$1.20

M. P. MOORES

Campbellton N. B.

Mrs. O. B. Lawson and family wish to thank their friends for the kindness and sympathy extended them durin

Classified

their recent sad bereavement.

FOR SALE—One two year old Mooley Bull, party Jersey. Apply to GEO. THOMPSON, Val D'Amour, N. B.—Apg. 11-2w. pd.

TEACHER WANTED—A first class or second class teacher for District No. 1, Eldon. State salary and experience. Apply to THOMAS CHESSER, Soc'y. Trustees, Mann's Mountain, Rest. Co., N. B.—Aug. 18-5w.

TO LET Two storie A 2 house on Queen Street. All modern conven-ience. Possession at once. Apply to W. H. WALLACE.

LOST—Our Thursday evening, Aug. 11th between Mowat's Crossing and 11th between Movat's Crossing and the Boom House a parcel containing rubber goods. Finder please leave at Graphic Office and receive reward. Aug. 18-lw.

FOR SALE—Regal Touring Car slightly used and in first class running order. Also 1918 Ford Touring car, equipped with new tires. Bargain prices for quick buyers. Apply to New Richmond Garage, New Richmond, Que.—Aug. 18-1p. TO LET Store on Water Street, now occupied by S. M. Moores. Apply to S. W. DIMOCK, Town.

Sterling Flatware!

A Mahegany Cabinet Filled With Twenty-six Pleas of Sterling Flatware at

'85.5

ET IS A BARGAIN.

And consists of the following:

1 Sugar Shell 1 Butter Knife

doz. Tea Spoons

doz. Dessert Spoons

doz. Descert Knives

doz. Dessert Forks.

Between St. Alexis and Timiands on Monday afternoon, Aug. 15th, two auto tires, I Dunlop Sigst traction, I plain street on 1 plain street on 2 plain street on 1 plain street Photo 112, or P. D. 539; Aug. 18-4v.

LOCAL ITEMS OF INT

Newsy Notes of Town and Country E

Gathered by Graphic Reports

CONCERT.

A grand concest will be held in aid of the Solders' Memorial Hospital, at the Opera House, Dalhgand, on Thursday, Aug. 25th, at 8 p.m. Tickets

50 and 75 cents.

DUCK SEASON, LATER. Duck SEASON LATER.

Duck shooting and the shooting for brant, geese, wild fowl and large game commences on September 15 in New Brunswick and not on September 1. Changes in the dare on which shooting commences have been made of recent Thursday last years and, in consequence, some doubt has arisen in the minds of sportsmen as to which is the legal date.

Holy Commun Devening Pray and CHURCH O. The picnic he picnic he shooting the scholars of has arisen in the minds of sportsmen as to which is the legal date.

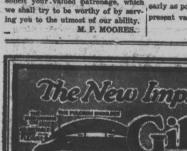
joyed a grand (The New Brunswick Board of Li-juor Vendors have recently sent cir-ular letters to all retail vendors in cular letters to all retail vendors in the province threatening them with cancellation of their licenses if they purchased liquors from other than the official source. This action was taken because an almost unbelievable stimulation existed under which at leat one of the holders of the old wholesale licenses in St. John were carrying on, soliciting and shipping orders in the same way they did before the Commission were supposed to commence functioning.

ZION PRESBYTERIAN CHURCH
NEW CARLISLE, QUE
Rev. Jas. F. McCurdy, B. A., Minister.
Services next Sabbath, Aug. 21st,
are as follows:
New Carlisle at 10.30.
Hopetown, at 2.30.
Paspebiae at 7 o'clock,
The Lord's Supper will be observed at Hopetows and Paspebiar.
The Rev. A. L. Geggie of Toronto will preach at Port Daniel at a special morning service.

RESTIGOUCH

Sunday, Au Services will McDavid's 1

NOTICE. We take this opportunity of informing our friends and customers that on account of present market conditions we find that we cannot satisfactorily dispose of our stock, so have concluded to continue in business. We solicit your valued patronage, which we shall try to be worthy of by serving you to the utmost of our ability present vaccin





Let us show you the various style

Sharp Blades Always

Prompt Attention Given to A Phone Orders for Drugs and

CAMPANESTON,