Each Shareholder to have one vote, and to vote in person.

Proviso.

held in pursuance of this Act, whether the same be general or special, every Shareholder shall be entitled to one vote, and such vote shall be given in person, and all questions proposed or submitted for the consideration of the said meetings shall be finally determined by the majority of the votes, except in the case or cases otherwise provided for; Provided always, that no person shall be allowed to vote who was not a Shareholder three months previous to such meeting.

Transfer of Shares.

Not valid until all calls are paid up, &c.

Evidence of transfer.

IV. And be it enacted, That the shares in the stock of the said Corporation shall be assignable by delivery of the certificates, to be issued to the holders of such shares respectively, and by assignment in the form of the Schedule A; and that by such assignment the party accepting such transfer shall thenceforth become in all respects a Member of the said Corporation in respect of such share or shares in the place of the party so transferring the same; but no such transfer shall be valid or effectual until all calls or instalments due on the shares purporting to be transferred shall have been fully paid up and discharged; and a certified copy of such transfer extracted from the proper book of entry, and purporting to be signed by such officer of the said Company duly authorized thereto, shall be sufficient *primâ facie* evidence of such transfer, in all Courts in the Province.

Capital may be increased to £30,000.

V. And be it enacted, That it shall be lawful for the Members of the said Montreal Exchange and their successors, expressed by a vote of the majority at a meeting of not less than two thirds of the shareholders assembled, to raise and contribute among themselves, or by the admission of new Subscribers in such shares as aforesaid, any further or other sum of money, not exceeding, with the several sums already subscribed, the sum of Thirty Thousand Pounds currency for completing or extending the said Exchange and other works and purposes aforesaid.

Owners of new Stock to be Members of the Corporation.

VI. And be it enacted, That all and every person or persons who shall be so admitted by the said Corporation as a Subscriber or Subscribers for such further sum, or any part thereof, not less than One Hundred Pounds, as aforesaid, shall thereupon succeed as a constituent Member or constituent Members of the said body politic incorporated by this Act, and as a Proprietor or Proprietors of the said Exchange, in the same manner, to all intents, constructions and purposes, as if he, she, or they had been declared in this Act to be a Member of the said Montreal Exchange.

General Meetings of Proprietors.

VII. And be it enacted, That until the said Exchange is completed, the general meetings of the said Proprietors shall be held in such places in the City of Montreal as the said Proprietors, or the major part of them, shall at some general meeting to be held in pursuance of this Act, appoint for the holding of each meeting; that the first annual general meeting of