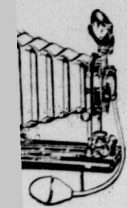


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WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 8, 1913)
Wheat—Has had an advance and decline daily with the net result showing a loss of 1/4 of a cent from date of last review for November and December options, and 1/4 for May. Advices from Liverpool at the outset were easier coupled with the lower American markets reflected on ours. However, as the week advanced reports from the Argentine grew gradually worse and all continental markets who depend on this country later on for supplies strengthened and were more friendly to offerings of Canadian wheat. With the better demand for the cash article all months were lighter and the holder of any wheat was not worrying on the outcome. India, too, has been sending bad reports on crop conditions existing in their country. Russian offerings have been light, which all tends to make the importing countries on the Continent more and more dependent on Canadian offerings. On the whole, there is an undertone of strength noticeable and there should be no doubt of our market advancing Monday if the cables from Liverpool are at all strong and the conditions in Argentine not improved. Receipts are beginning to drop off a little. Closing store values are as follows for 1", 2", 3"—81, 80, 78.
Oats—Held steady at the outset, but later firmed up, even though receipts continue to arrive freely. Closing store values for 2 C.W., 33.
Barley—Held steady all the week, with the demand a little better. Closing for 3 C.W. was 43.
Flax—Very weak throughout and closing quotations shows a loss of 3/4c. for the cash article for the week.

WINNIPEG FUTURES				LIVERPOOL GRAIN MARKET			
Wheat—	Nov.	Dec.	May	Liverpool, Nov. 8, 1913.			
November 4	81 1/2	81 1/2	80 1/2	Spot—New Crop			
November 5	81 1/2	81 1/2	80 1/2	Manitoba No. 1, per bushel			
November 6	81 1/2	81 1/2	80 1/2	Manitoba No. 2, per bushel			
November 7	82 1/2	81 1/2	80 1/2	Manitoba No. 3, per bushel			
November 8	82 1/2	81 1/2	80 1/2	Futures Easy			
November 10	82 1/2	82 1/2	81 1/2	December, per bushel			
Oats—				March, per bushel			
November 4	33 1/2	33 1/2	32 1/2	May, per bushel			
November 5	33 1/2	33 1/2	32 1/2	Basis of exchange on which prices per bushel are			
November 6	34 1/2	34 1/2	33 1/2	November 2-3—Winnipeg: Free Press.			
November 7	34 1/2	34 1/2	33 1/2	Wheat—Steady. American cables and strength			
November 8	34 1/2	34 1/2	33 1/2	in Winnipeg caused shorts to cover at the opening,			
November 10	34 1/2	34 1/2	33 1/2	and prices were unchanged to 1/4 higher. Manitoba			
Flax—				offers were lower and more firmly held, and there			
November 4	113 1/2	113 1/2	121 1/2	was a better demand for cargoes, with unfavorable			
November 5	112 1/2	112 1/2	120 1/2	advices from India and conflicting advices from			
November 6	111 1/2	111 1/2	119 1/2	Argentina.			
November 7	111 1/2	111 1/2	119 1/2	Later, profit taking resulted and prices declined			
November 8	111 1/2	111 1/2	119 1/2	on favorable modern millers' report, increased			
November 10	111 1/2	111 1/2	119 1/2	American shipments as shown by Bradstreet,			

MINNEAPOLIS CASH SALES				WHEAT IN STORAGE			
Sample Market, Nov. 7				Ottawa, Nov. 9.—The amount of wheat in store			
No. 1 hard wheat, 1 car, transit	80	80	80	at terminal lake elevators and public elevators in			
No. 1 hard wheat, 5 cars	85 1/2	85 1/2	85 1/2	Eastern Canada on Oct. 30, 1913, was 16,459,598			
No. 1 Nor. wheat, 2,500 bus., to arrive	85 1/2	85 1/2	85 1/2	bushels, as compared with 13,656,463 bushels on			
No. 1 Nor. wheat, 3 cars	85 1/2	85 1/2	85 1/2	Nov. 1, 1912. Of other grains there was in store			
No. 2 Nor. wheat, 1 car	85 1/2	85 1/2	85 1/2	12,465,903, as against 4,594,216 at the same period			
No. 2 Nor. wheat, 1 car, by sample	79 1/2	79 1/2	79 1/2	in 1912.			
No. 3 wheat, 1 car, dock	82	82	82	CALGARY LIVE STOCK			
No. 3 wheat, 1 car	79 1/2	79 1/2	79 1/2	Calgary, Nov. 8, 1913.—Receipts of live stock			
Rejected wheat, 1 car	79 1/2	79 1/2	79 1/2	at Calgary this week were as follows:—Cattle,			
No grade wheat, 1 car	79 1/2	79 1/2	79 1/2	2,504; sheep, 3,308; hogs, 3,093; horses, 57.			
No. 1 durum wheat, 1 car, transit	80 1/2	80 1/2	80 1/2	There was not much action in the cattle market			
No. 3 durum wheat, 1 car	77 1/2	77 1/2	77 1/2	this week and the market seemed to be draggish			
Mixed wheat, No. 1, 1 car	82 1/2	82 1/2	82 1/2	all week, but prices seemed about the same as			
Mixed wheat, No. 3, 1 car	80	80	80	last week, but prices seemed about the same as			
Screenings, 1 car	11.50	11.50	11.50	last week, but prices seemed about the same as			
Screenings, 1 car	6.50	6.50	6.50	last week, but prices seemed about the same as			
No. 3 yellow corn, 1 car	69	69	69	last week, but prices seemed about the same as			
No. 3 white oats, 1 car	36 1/2	36 1/2	36 1/2	last week, but prices seemed about the same as			
No. 3 white oats, 6 cars	36 1/2	36 1/2	36 1/2	last week, but prices seemed about the same as			
No. 4 white oats, 1 car	36 1/2	36 1/2	36 1/2	last week, but prices seemed about the same as			
No. 4 white oats, 4 cars	35 1/2	35 1/2	35 1/2	last week, but prices seemed about the same as			
No. 3 oats, 2 cars	33 1/2	33 1/2	33 1/2	last week, but prices seemed about the same as			
No. 3 oats, 2 cars, delivery	33 1/2	33 1/2	33 1/2	last week, but prices seemed about the same as			
Sample oats, 1 car	36	36	36	last week, but prices seemed about the same as			
Sample oats, 1 car	35 1/2	35 1/2	35 1/2	last week, but prices seemed about the same as			
No. 2 rye, 1 car, to arrive	56	56	56	last week, but prices seemed about the same as			
No. 2 rye, 1 car	54	54	54	last week, but prices seemed about the same as			
No. 1 feed barley, 3 cars	58	58	58	last week, but prices seemed about the same as			
No. 1 feed barley, 3 cars	48	48	48	last week, but prices seemed about the same as			
No. 2 feed barley, 1 car	57	57	57	last week, but prices seemed about the same as			
No. 2 feed barley, 2 cars	53	53	53	last week, but prices seemed about the same as			
Sample barley, 1 car	65	65	65	last week, but prices seemed about the same as			
Sample barley, 4 cars	48 1/2	48 1/2	48 1/2	last week, but prices seemed about the same as			
No. 1 flax, 2 cars, dock	1.30 1/2	1.30 1/2	1.30 1/2	last week, but prices seemed about the same as			
No. 1 flax, 1 car	1.32 1/2	1.32 1/2	1.32 1/2	last week, but prices seemed about the same as			

Cash Prices in Store Fort William and Port Arthur from November 4 to November 10 inclusive																					
Date	WHEAT							OATS					BARLEY				FLAX				
	1"	2"	3"	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
Nov.																					
4	81 1/2	79 1/2	77 1/2	75 1/2	73 1/2	71 1/2	69 1/2	33 1/2	31 1/2	32 1/2	31 1/2	30	43 1/2	39 1/2	37 1/2	37 1/2	112 1/2	110 1/2	100		
5	80 1/2	78 1/2	76 1/2	74 1/2	72 1/2	70 1/2	68 1/2	33 1/2	32 1/2	32 1/2	31 1/2	30	43 1/2	40 1/2	38 1/2	38 1/2	111 1/2	109 1/2	99		
6	81 1/2	79 1/2	77 1/2	75 1/2	73 1/2	71 1/2	69 1/2	33 1/2	32 1/2	33 1/2	32 1/2	30 1/2	43 1/2	40 1/2	38 1/2	38 1/2	111 1/2	109 1/2	99		
7	82 1/2	80 1/2	78 1/2	76 1/2	74 1/2	72 1/2	70 1/2	34 1/2	32 1/2	33 1/2	32 1/2	30 1/2	43 1/2	40 1/2	38 1/2	38 1/2	111 1/2	109 1/2	99		
8	81 1/2	80 1/2	78 1/2	76 1/2	74 1/2	72 1/2	70 1/2	33 1/2	32 1/2	33 1/2	32 1/2	30 1/2	43 1/2	40 1/2	38 1/2	38 1/2	111 1/2	109 1/2	99		
10	82 1/2	81 1/2	79 1/2	77 1/2	75 1/2	73 1/2	71 1/2	34 1/2	33 1/2	33 1/2	32 1/2	30 1/2	43 1/2	40 1/2	38 1/2	38 1/2	111 1/2	109 1/2	99		

THE MARKETS AT A GLANCE					CORRECTED TO MONDAY, NOVEMBER 10									
Winnipeg Grain			Winnipeg Live Stock			Country Produce								
	MON.	WEEK AGO	YEAR AGO		MON-DAY	WEEK AGO	YEAR AGO		MON-DAY	WEEK AGO	YEAR AGO			
Cash Wheat			Cattle			Butter (per lb.)			Eggs (per doz.)					
No. 1 Nor.	82 1/2	81 1/2	85 1/2	Extra choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Pancy dairy	24c-25c	24c-25c	25c			
No. 2 Nor.	81 1/2	80 1/2	83 1/2	Choice butcher steers and	6 00-6 25	6 00-6 25	5 75-6 00	No. 1 dairy	22c	22c	25c-26			
No. 3 Nor.	79 1/2	77 1/2	81 1/2	heifers	5 75-6 00	5 75-6 00	5 25-5 55	Good round lots	20c	20c	25c-24			
No. 4	74 1/2	73 1/2	76 1/2	Fair to good butcher										
No. 5		71		steers and heifers	5 25-5 40	5 25-5 40	4 60-5 00							
No. 6		61		Best fat cows	5 25-5 50	5 25-5 50	4 75-5 00	Candied	27c	27c	28c			
Feed		55		Medium cows	4 50-4 75	4 50-4 75	4 00-4 50							
Cash Oats			Common cows			3 25-4 00	3 25-4 00	3 00-3 50	Potatoes					
No. 2 C.W.	34 1/2	33 1/2	35	Best bullies	4 25-4 50	4 00-4 50	3 75-4 00	In sacks, per bushel	40c	40c	55c			
Cash Barley			Com'n and medium bulls			3 50-4 00	3 50-4 00	3 00-3 50	Live Poultry					
No. 3	43 1/2	43 1/2	54	Choice veal calves	6 50-7 00	6 00-7 00	5 25-6 00	Chickens	12c-13c	12c-13c	15c			
Cash Flax			Heavy calves			5 50-6 90	5 50-6 00	4 50-5 00	Fowl	8c-11c	8c-11c	10c		
No. 1 N.W.	111 1/2	113 1/2	126	Best milkers and spring- ers (each)	870-880	870-880	860-870	Ducks	12c-13c	12c-14c	16c			
Wheat Futures			Com'n milkers and spring- ers (each)			845-860	845-860	840-850	Geese	12c-13c	14c-15c	16c		
November	82 1/2	82 1/2	86 1/2	Hogs				Turkey	17c	17c	16c			
December	82 1/2	81 1/2	82 1/2	Choice hogs			8 00-8 25	Milk and Cream						
May	87 1/2	87 1/2	87 1/2	Heavy sows			8 00	Sweet cream (per lb. butter fat)			32c	32c	35c	
Oat Futures			Stags			84 00	84 00	85 00	Cream for butter-making purposes (per lb. butter fat)			27c	27c	30c
November	34 1/2	33 1/2	34 1/2	Sheep and Lambs				Sweet milk (per 100 lbs.)			82 10	82 10	82 10	
December	33 1/2	33 1/2	32 1/2	Choice lambs			6 50-7 00	Hay (per ton)			810-812	80-811	816	
May	37 1/2	37 1/2	35 1/2	Best killing sheep			5 00-5 50	No. 1 Red Top			89-911	88-910	818	
Flax Futures							6 50-6 75	No. 1 Upland			818-816	813-815	819-820	
November	111 1/2	114 1/2	125 1/2				6 50-6 75	No. 1 Timothy						
December	111 1/2	114 1/2	118 1/2				6 50-6 75							
May	119 1/2	121 1/2	124 1/2				6 50-6 75							