January 8, 1915.

THE MONETARY TIMES

1

BANK OF MONTREAL

Incorporated by Act of Parliament \$16,000,000.00 CAPITAL PAID UP 16.000.000.00 REST UNDIVIDED PROFITS . . 1,098,968.40

Head Office, MONTREAL

BOARD OF DIRECTORS

H. V. MEREDITH, Esq., President

R. B. Angus, Esq. B. B. Greenshields, Esq. C. R. Hosmer, Bsq. A. Baumgarten, Bsq. B. B. Greenshadonald C. B. Gordon, Esq. H. R. Drummond. Bsq Hon. Robt. Mackay Sir Thos. Shaughnessy, K.C.V.O. D. Porbes Angus. Esq. Wm. McMaster, Esq. David Morrice, Esq.

SIR FREDERICK WILLIAMS-TAYLOR, General Manager

- A. D. BRAITHWAITE, Assistant General Manager C. SWBRNY, Supt. British Columbia Branches
- P. J. Cocksum, Supt. Quebec Branches B. P. Winslow, Supt. North West Branches
- D. R. CLARKE. Supt. Maritime Provinces and Newfoundland Branches

Branches in Canada

At all Important Cities and Towns in the following Provinces

Province of Ontario	Province of Nova Sootia	
Province of Quebec	Province of Manitoba	
Province of New Brunswick	Province of Saskatchewan	
Province of Prince Edward Island	Province of Alberta	
Province of Br	itish Columbia	

Branches Outside of Canada

47 Threadneedle St., B.C. G. C. Cassels, Mgr., Sub-Agency, 9 Waterioo Place. Pail Mail, S.W. 64 Wall St., R. Y. Hebden, W. A. Bog. J. T. Molineux, Agents New York, N.Y. 108 South La Salle Street Chicago. Ill. Spokane St. John's State-of Washington Newfoundland 1 Curling Newfoundland Grand Palls Newfoundland Mexico. D.F. Mexico City ...

Bankers in Great Britain

London		 The Bank of England The Union of London and Smith's Bank. Ltd.
4	1	London County and Westminster Bank, Ltd. The National Provincial Bank of Bagland. Ltd.
Liverpool		 The Bank of Liverpool, Ltd.
Scotland		 The British Linen Bank and Branches

Bankers in the United States

	New York	The National City Bank National Bank of Commerce National Park Bank	
	Philadelphia	Fourth Street National Bank	
	Boston	The Merchants National Bank	
	Buffalo	The Manufacturers & Traders National Bank	
8	San Prancisco	First National Bank The Anglo and London Paris National Bank	

Savings Departments connected with each Canadian Branch, and Interest allowed at current rates.

0

n

e

re d

Collections at all points of the world undertaken at most favorable rate

Travellers' Cheques, Limited Cheques and Travellers' Letters of Gredit issued negotiable in all parts of the world. This Bank, with its Branches at every important point in Canada, offers exceptional facilities for the transaction of a general Banking

THE CANADIAN BANK OF COMMERCE HEAD OFFICE: TORONTO Established 1867

Paid-up Capital

Reserve Fund

\$15,000,000 \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., Pres. ALEXANDER LAIRD - -General Manager JOHN AIRD - - - Assistant General Manager

373 Branches throughout Canada and in the United States, England, Mexico and Newfoundland.

NEW YORK ACENCY-16 Exchange Place WM. GRAY and H. P. SCHELL, Agents

LONDON, ENCLAND, OFFICE-2 Lombard St., E.C. H. V. F. JONES, Manager

MEXICO BRANCH-Avenida San Francisco, No. 50 J. P. BELL, Manager

ST. JOHN'S, NEWFOUNDLAND S. H. LOGAN, Manager

Sterling and other foreign exchange bought and sold. Travellers' Cheques and Commercial and Travellers' Letters of Credit issued available in all parts of the world.

Drafts issued on the principal cities in foreign countries, drawn in the currency of the country in which the drafts are payable.

Foreign Money Orders issued, payable in all parts of the world.

IMPERIAL BANK .OF CANADA

Dividend No. 98

Notice is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum, upon the paidup Capital Stock of this Institution, has been declared for the. three months ending 31st January, 1915. and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.

The Transfer Books will be closed from the 17th to the 31st January, 1915, both days inclusive.

By order of the Board. (Sgd.) E. HAY, General Manager.

Toronto, 23rd December, 1914.