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Mr. Herbert Guernsey, an Englishman, who has been resident for some years in British Columbia, has purchased the Park Hotel property on King Square, St. John, and is also negotiating for other properties. If the deal is completed a large cement manufacturing plant will be erected at Greenhead

Mr. E. W. Cox, general manager, accompanied by Treasurer Watt, of the Canada Life Assurance Company, have left on an extended trip through the Western provinces intendent of agencies, Mr. T. G. McConkey, has left recently for the West, where Mr. Cox will join him.

The assets of La Banque de St. Hyacinthe have been sold by Mr. L. F. Philie, liquidator. The hypothetic on the E. T. Corset Company, was sold to A. O. Morin, president of the company, for \$13,100. The judgments were sold to Mr. G. Deserres for 2 cents on the dollar. Notes and overdrawn accounts sold to Demers & Moreau for 4 cents on the dollar; and partially paid shares sold to Mr. G. Deserres for 636 cents on the dollar.

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