

AMONG THE COMPANIES

FORD MOTOR COMPANY.

In its fiscal year concluded July 31st the Ford Motor Company produced a total of 533,921 cars, an increase of 225,708, or 73% over the previous year. This production of 533,000 cars in a single year, or at the rate of 44,000 cars a month is fully one-third of the American output of cars for 1916.

The growth of the Ford Company has been told and retold, but the figures of car production from the 1,695 cars turned out in all of 1905 constitute so striking a business romance that they will stand repetition. The detailed figures follow:

Year.	Output.	Year.	Output.
1916	533,921	1909	10,607
1915	308,213	1908	6,398
1914	248,307	1907	8,423
1913	168,220	1906	1,599
1912	78,440	1905	1,695
1911	34,528	1904	1,708
1910	18,664		

INTERNATIONAL NICKEL CO.

A dividend of one dollar and fifty cents a share declared on International Nickel common is the first quarterly declaration from earnings of the current fiscal year.

The International Nickel's dividends on common stock are not declared on any fixed annual basis, so that no quarterly declaration commits the directors to a fixed amount for the twelve months.

So far as it is possible to make any forecast, the stockholders of International Nickel may count on dividends of \$6 this year, or twenty-four per cent. This would compare with twenty-three per cent. paid from the earnings of the last fiscal year.

ONTARIO STEEL DIRECTORATE.

The retiring board of directors of Ontario Steel Products Limited was re-elected at the annual meeting held at Gananoque Tuesday afternoon.

The board is as follows: W. Wallace Jones, Toronto; Dr. N. C. Jones, Toronto; J. T. Richardson, Toronto; W. T. Sampson, Gananoque; D. Ford Jones, Gananoque; F. P. Jones, Montreal; F. Bacon, Montreal; Kenneth Molson, Montreal; W. M. Byers, Gananoque.

The officers are: President, W. Wallace Jones; vice-president and general manager, W. T. Sampson; secretary-treasurer, F. Petch.

FURNESS, WITHY & CO.

The British shipping firm of Furness, Withy & Company, owning some eighty-six steamers and interests in several smaller shipping companies, reports for year to April 30th:

	1916.	1915.	1914.
Total profits	£1,386,959	£674,867	£634,468
Net after depreciation	1,016,959	293,548	270,929
Dividends	463,125	268,430	270,620
Insurance fund	300,000	15,000	
Surplus	253,834	10,118	308
Total surplus	395,281	141,447	131,329

WEST DOME CONSOLIDATED.

Good headway is reported from West Dome Consolidated, where No. 3 shaft has now been dewatered and sampled. The assays run from \$4.80 to \$8.20 per ton from samples taken from this old shaft. A new vein was run into a few days ago by the diamond drill at about 1,000 feet from the shaft, at an incline depth of 1,229 feet. The vein is six feet in width and assays \$14.80 to the ton.

CANADIAN NORTHERN RAILWAY INCREASE.

Canadian Northern Railway earnings for the week ended August 7th were \$868,000, an increase over the same week last year of \$429,500, an increase of 98.1 per cent. The increase from July 1st to date is \$2,302,000.

CANADIAN PACIFIC RAILWAY GROSS.

Canadian Pacific Railway gross earnings for the first week of August show a gain of \$1,198,000 over the same week a year ago. Weekly gains during July ranged from \$950,000 for a week to \$1,324,000 for ten days.



MR. F. P. JONES,

Director Ontario Steel Products, whose annual meeting was held a few days ago.

(Photo, International Press).

CANADIAN VICKERS COMPANY.

The London Times understands that arrangements are being made for the issue of a million sterling six per cent. debentures on behalf of the Vickers Canadian Company. It is believed that the issue will be redeemable by the sinking fund during a period of twenty years.

It was suggested on the local Street, issuance of £1,000,000 of Canadian Vickers debentures in London under the auspices of the parent company doubtless might mean a considerable expansion of the plant in Montreal, with a view to taking advantage of the shipbuilding impetus which is expected to develop at least after the war, and possibly before.

F. Orr Lewis is president of the company. Not long since it launched a boat for the Canadian Government.

FISHER BODY CORPORATION.

Hallgarten & Company and Eugene Meyer, Jr., & Company, have contracted to purchase the \$5,000,000 preferred stock and part of the 200,000 common shares (no par value) of the Fisher Body Corporation. The corporation is a consolidation of the Fisher Body Co. and the Fisher Closed Body Co., both of Detroit, Michigan, and Fisher Body Company of Canada, Limited, of Walkerville, Ontario. The Fisher Companies are makers of automobile bodies.

NORTH ATLANTIC FISHERIES.

North Atlantic Fisheries, Limited, Halifax, is asking its preferred shareholders to subscribe to an issue of \$250,000 six per cent. bonds at seventy-five to raise funds to meet pressing floating obligations, the principal of which is a Bank of Commerce loan of \$102,000, others making a total of \$150,000. The bank has named August 31st as a time-limit for the liquidation of the loan.

NOBLE MANUFACTURING COMPANY.

The Noble Manufacturing Company of St. Thomas, Ontario, biscuit manufacturers, which made an assignment four months ago, has been purchased by Peter Kolb, of Toronto, for \$45,000. Mr. Kolb was formerly manager of the candy department of the factory.

UNITED STATES STEEL CORPORATION.

The unfilled orders of the United States Steel Corporation on July 31st stood at 9,593,592, a decrease of 46,886 tons compared with those on June 30th, 9,937,798 May 31st and 9,829,551 April 30th.

THE MONTREAL AMMUNITION COMPANY.

The Montreal Ammunition Company has just paid another of its now famous 100 per cent. dividends, making a total of 750 per cent. that has been paid to shareholders, all within a space of considerably less than a year.

As the Dominion Bridge Company is understood to own 51 per cent. of the company's \$300,000 capital stock, the parent company has already benefitted from subsidiary dividends to the extent of about \$1,125,000. Within the next month or so it is probable that the Ammunition Company's dividends will pass the 900 per cent. mark, in which event the dividends received by the parent Bridge Company will exceed the \$1,300,000 which it is distributing to its own shareholders this year in dividends and bonuses. That will leave the large earnings of the Bridge Company itself as a clear surplus.

The Ammunition Company was reported to have been a large buyer of the Dominion war loan bonds in the spring, and a considerable proportion of its dividend distributions has been in the form of these bonds instead of cash. The 100 per cent. dividend this week was paid in bonds.

RAILROAD EARNINGS.

Gross earnings of the three big Canadian railroad systems in the first week of August established a new high record for a seven-day period this year, with an aggregate of \$5,109,376.

C.P.R. and G.T.R. returns were in each case the best reported by those companies for any seven days of the year, while the C.N.R. figures were only slightly below the best. The aggregate gain over the corresponding week a year ago was \$1,890,103, or 58.8 per cent., the percentage increase for the week being about the average for the month of July.

Gross earnings of each company for the week, and comparisons with last year's figures, follow:

Company.	Earnings.	Inc.	P.C.
C.P.R.	\$2,985,000	\$1,198,000	67.0
G.T.R.	1,256,376	262,603	26.5
C.N.R.	868,000	429,500	98.1

Totals \$5,109,376 \$1,890,103 58.8

Gross earnings for the first week of August were approximately \$440,000 ahead of gross for the first week of July. The best previous total for any seven days this year was \$4,824,293, in the second week of July. Comparative figures of aggregate gross earnings for the first week of each month in 1916 and 1915 follow:

	1916.	1915.
January	\$3,295,802	\$2,375,222
February	3,243,337	2,583,258
March	3,730,226	2,947,851
April	4,314,486	3,231,320
May	4,471,168	2,876,795
June	4,410,791	2,953,377
July	4,665,659	3,094,678
August	5,109,376	3,219,273

CONSOLIDATED MINING AND SMELTING COMPANY.

The Consolidated Mining & Smelting Company of Canada ore receipts at Trail Smelter from July 22nd, 1916, to July 31st, 1916, and from October 1st, 1915, to date, in tons, were:

	1916.	1915.
Centre Star	5,683	151,777
Le Roi	2,845	116,780
Sullivan	3,245	53,115
St. Eugene	61	606
Number One		3,758
Silver King		15
Other mines	2,721	70,392

Total.....14,555 396,443

NIPISSING MINES.

During July Nipissing mined ore of an estimated value of \$288,577, and shipped bullion from Nipissing and customs ore of an estimated net value of \$280,188. The high grade mill treated 134 tons and shipped 6,655 ounces of bullion. The low grade mill treated 6,655 tons. The low grade mill treated 6,655 tons. The following is an estimate of production for the month of July; total high grade \$178,677. Total low grade 109,900. Total, \$288,577.

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