L. XXIX. No. 205

soldiers in khaki uniforms were on the table and called, "Waiter e beer." form snapped forth a sovereign and cried, "Waiter, give this ofVOL. XXIX. No. 205

BRITISH WOOLLEN

Bedford Cord Cloth Principal

Government Items

TWEED WORKERS BUSY

Small Margin of Profit.

cloth for shirting, and it is evident that the

actories will be employed on these goods for some

When the war broke out business with many of the

d that the prices at which the contracts had been

creased enormously

th them.

present time for this class of work.

ald not permit of the manufacturers clear-

only a comparatively few looms are available at the Mexico.

Government orders are receiving first attention, and

rom the Home Office to work overtime in order to

since then and merchants are

many cases have received permission 472 Mexico.

from the Home Office to work overtime in order to make harser and quicker deliveries. One difficulty experienced at the present time is hat of getting the class of wool to suit the Govern-heat siandard cloths, and even wools are now some-shat difficult to obtain as they have gone up in price. Spinners are working night and day, where possible. Centarl America

vertime with the regular workers is being resorted to Tabasco we much as possible. In this connection it may be recalled that many employers in the spinning indus-

up or otherwise disposed of, and now when a pressing Pernambuco

spinning machines have disappeared from Santiago

orders are constantly coming to hand, in ad- Country slaughter, steers, 60 or over 20

troops, and inquiries are on foot for goods for sian soldiers. Woollen jackets are also being Thursday, Jan. 7s; Feb. 742d. Wheat not quoted: made and

leared out by jourchase, not only from manufacturers' Country slaughter, bull, 60 or over ... 15

time like the present comes, the lack of sufficient ma-chinery to meet the increased demand is felt, and this may be better gauged when it is mentioned that since the early "eighties something like two hundred ets of spinning machines have disappeared from Santhero"

cotland. Dyers are busy on wool dyeing for the Gov- Cienfuegos

The conditions in regard to the hosiery trade are City native steers, sel. 60 or over ery much improved, and here also this is mainly due City branded

rnment work, but other business is extremely quiet Havana

on to which the stocks of heavy makes have been Country slaughter, cow

ent in the hosiery branch

ies is limited by the supply of yarn they can get. Ecuador

and and and and an and piecers, and Tampico

ery factory in the district has as much as it crued interest.

d cord cloth for interenes, and the silver grey conversion of debentures.

work for their regular employes. It was generally periods, 3 % to 4 per cent.

them because of the prospect of general demands have 000,000. Construction work has commenced.

ne." nk Statements.

are queer contraptions now-a-ited States with less gold in the erve in the banks than formerly t enormous surplus—and legiti-steeted surplus by reason of the the Bank of England is count-old in Canada as a London bank has counted as gold in her reosit which has been loaned out ium is doing a banking business se and Germany is conscripting y of its inhabitants and boasting the Bank of France refuses to ent, makes no boast, but holds before in her history

before the war was her metal 0,000,000. Then she suspended ntil one was made to the governs showed \$880,000,000 metal base cs. Upon this her note iss 5,800,000,000 has been expanded 000. She is authorized to issue rancs in paper.

c base she increased her bills housand million francs, or about k of England discounted in preder, the backing of the govern took on \$600,000,000 of merca countries are now finding the ance the mercantile credits have ducd—th increase reduced nearly men at the front and business e credits formerly in use. ace also promptly advanced two nes or four hundred million dol-

llied Finance

eks of 1914 the finances of hard elgium became interlaced with d gold credit for allie's suppliand the world, shipments fro g both east and west into ernment credit with the stended, but should not at this more than \$800,000,000.

financial asistance five months conducted a rfare with 1.500,000 men 0,000 men behind them. ancial Legislation.

narkable financial feature that there has been no success whatsoever except the December government expenses includin rium was set up by decree bu s already existed under the his moratorium payments wer f 25 per cent. Later depositor aw from the banks 40 per cest, nents became the rule. Then 50 er and then for 1915 full payment

their branches because they have nan them. Many bankers best ir staff when the mobili and all over Paris the bank ve to two because of the lumita When the Credit Lyonnals re-the Champs Elysees a few weeks

oy women clerks. onal Defence Loans.

loan issued in the summer alf of the floating indebtednes leficit. The balance l into the national defence loa term financing. On the 10 ere 1,00,000,000 francs of the new n outstanding, but it was bein er France daily. This nations s of three, six, nine and twelv bills bearing 5 per cent. interes ount issued December 10 was for provide for the maturing float I for the deficit on the govern rom the expense of the pr

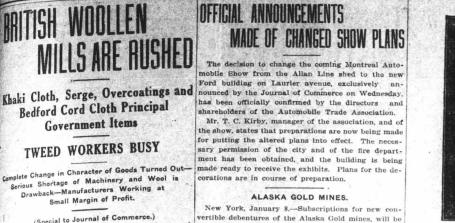
t is advancing money to Servia loan of 20.000,000 pounds. igland can be readily accounted

rom the big banks of France for ne opening of the war but the I were all merged in the h p loans which have not exceeded

defence loans the cauti ance in limited amounts Nº 10 e, but only where the governme three months e of the Bank of France de t

ssible Criticism. point at which French and as we cannot know of her military position her mobilizating of the reon and her transportatio a position to justly level an

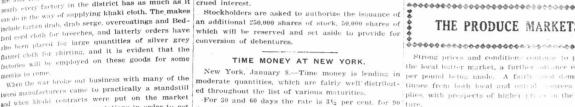




(Special to Journal of Commerce.) b December 20. (By mail), - The tweed payable 50 per cent. on or before February 19th, and

THE HIDE MARKET

Edinburgh. December 20. (By mail),— the tweed payable 50 per cent, on or before February 10th, and 50 per cent. March 10th. The debentures will date March 1st, convertible at any time prior to maturity, on the basis stated and redeemable at company's option on any interest date on or after three years from their date at 110 plus ac-Elected to the Council of the Montreal Produce



 periods, 3 % to 4 per cent.
 Fine creating
 Sign to 29
 ing very high rates

 Benzol Products Co., Philadelphia, has purchased
 Minitiola dairy
 Sic to 24
 BAR Sit

 near that city 75 acres for crection of dyc plant. The
 We then the
 Sic to 24
 BAR Sit
 aken would not permit of the indices relation of the indices co. Enhancement of the indices

There were no new developments in the market to-day for cheese, business being rather quiet, but the

MR. A. A. AYER.

THE JOURNAL OF COMMERCE, FRIDAY, JANUARY 8, 1915

Cold storage stock continues in good demand, but

 er pound.
 Still Us fresh stock
 S

then other orders can not a second by the se

The condition of the market for dressed poultry Provinces

1614

IMPERIAL TOBACCO IN 1914.

CORN AT LIVERPOOL.

NAVAL STORE MARKET

21

ine tone of the market for polatoes is steady, but
the volume of business doing is not large owing to
the fact that buyers in most cases seem to be well =
spundied for the market for polatoest is be well =

supplied for the present. Greeen Mountains in car

23

Kansas City, Mo., January 8. A lumber company here yesterday signed contracts to furnish 10,000,000 feet of timber to be shipped to England. The lumof ties and mine timbers ber will consist chiefly

COPPER AT LONDON.

wear is engaged on Government work just now it for the year ended September 30, 1914, net profits London, January 8. Spot copper US9 uppled, and those desirous of purchasing winter akes may have to take the heavier class of summer \$2,000,034.
After paying dividends of \$2,101,950 and deducting Futures £59 fs. 6d. up 17s 6d. Electrolytic 552 f5. up to state the heavier class of summer \$2,000 for general reserve, there was left a sur- up tos. Spot tin \$150, up \$2,100, spot tim \$2,100, up \$2,100, is. Spelter £28 10s, up 2s 6d.

NEW YORK COTTON STEADY.
 Thursday, Jan. 7s; Feb. 7½d. Wheat not quoted:
 New York, January S., Cotton opened stendy,

 Paris wheat unchanged from Thursday at 1.52.
 March 8.00, up 3; May 8.25, up 6; July 8.29, 1

THE HOP MARKET

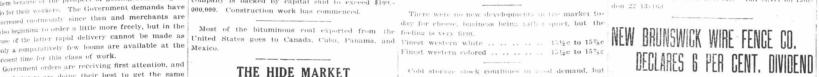


The recently announced advance in the flour marke has followed hard upon the unprecedented activi-ties in the markets for wheat. Foreign buying both in the United States and Canada has been extremely heavy during the past week. Stocks of breadstuff in the United Kingdom and belligerent Europe ar rapidly dwindling down to almost nothing and these must be replenished at all costs. Realizing the acuteness of this situation, foreign buyers have put for ward a big cry for wheat and flour and are deter mined to get it at all costs. Much flour has also been shipped by the relief committees and associa tions, to Belgium and this, all for immediate or nearby shipment. In consequence the reserves in Americ are sadly drained and in view of this it would not be urprising to see another advance made to induc farmers to part with their stocks,

A reflection of all this strength in wheat has been shown by flour, the production of which depends THE PRODUCE MARKETS shown by floar the production of which depends hargely inout it anount of wheat available for strind. In purposes, this is too large and in consequence the manufacture is in order to protect themselves have for all very steadily, and leading enstern hars are given by the bard of 37.20, while second patents are stole as further advance of 36 cent aelling at \$6.20.

that contracts were put on the matter of a and 60 days the rate is 3½ per cent. for 30 three tensing joboers of a problem and systems are said to be pay. Very low prices.

BAR SILVER AT NEW YORK.



The . .

 Ourseys, tresh killed, per Ib, ..., ISe
 to 20e
 cess, Its manager throughout from the beginning has five of one of the large agencies said that a further five from the 13½ cent level might take place to-day.

 Chickens, per Ib, ..., IZe
 to 15e
 to 15e

 Ducks, per Ib, ..., IZe
 to 14c
 Norway's field crops host year were worth \$61,750, ember \$\$eem \$\$eem \$\$ees \$\$28,896,844, against \$14,678,802 in the same month a year ago.

lots are selling at 60c. per bag, ex-trash and in

jobbing way at 70c to 75c per bag, ex-store

1914 LARGE ENGLISH TIMBER PURCHASE.

2113

timber, it is slad, will be shipped to Port Arthur Texas, for transportation to England. achinery available for making the heavier class of The Imperial Tobacco of Canada, Limited, reports

A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of

"Canadian

Fisherman

Edited by F. WILLIAM WALLACE



PAGE SEVEN

fective in Fortnight; Cotton Blankets in Better Demand

WASH GOODS ARE SLOW

Mackinaws in Good Demand For Forward Orders Do spite Heavy Advance. Raw Silk Firmer. Prices Are High. Raw Silks Are

(Exclusive Leased Wire to the Journal of Commerce.) New York, January 8 .- An increasing trad een noted in dry goods in the first week of the New fear and large wholesale houses reported that buyin was more active and the outlook favorable. Ac cancing prices have been noted in several lines. An idvance of ¼ cent a yard in staple prints to become ffective in a fortnight has been noted. Jobbers

 TIME MONEY AT NEW YORK.
 Strong process and conditions containe to prevait in persons to the feer of \$2.50, while second patents are the local butter market, a further advance of V_2 cent the local butter market, a further advance of V_2 cent the local butter market, a further advance of V_2 cent the local butter market, a further advance of V_2 cent the local market continued to bold furty strady, the local market continued to bold furty strady and to during the rate is $3V_2$ per cent, for 30 being sold very well. It is expected that the funcy index orders are provided with the funcy index of the fu leading jobbers. They have been attracted by the

Some prices of odd print cloth yarn convertibles ar being sold steadily for contract delivery for the first half of the year. There are still plenty, of offers in the year at current rates. Mills are not eager to self for delivery from July to January.

The development of trade in wash goods has been slow thus far since the opening of the year, but in pots there has been an increase of business

Printed fing specialities are being sought after most, although some of the mills that make the best

manufacturers are doing their best to get the same executed and are turning out a good class of material: but some of them mether by should be allowed a better price, as they may like was quict, but strong and Mountain Boga is no private terms. Druck from which there is little or no profit when other orders can may be had from home merities on private terms. Druck from which there is little or no profit when other orders can move be had from home merities on private terms. Druck from which there is little or no profit when other orders can move be had from home merities on private terms. Druck from which there is little or no profit when other orders can move be had from home merities on private terms. Druck from which there is little or no profit when other orders can move be had from home merities on private terms. Druck from which there also uses the continues on account of the standard to 109,201 hides, and as supplies are smooth or more than on private terms. Druck from which there is little or no profit when other orders can move the difference of the solution of the standard to 109,201 hides, and the private terms. Druck from which there is little or no profit when other orders can move the had from home merities of the expension of the standard to 109,201 hides, and the private terms. Druck from when there are private terms. Druck from when the private terms. Druck from when there are private terms. Druck from when there are private terms. Druck from when there are private terms. Druck from when the private terms. Druck from when there are private terms. Druck from when there are private terms. Druck from when the private terms. Druck from when there are private terms are private terms. Druck from when the private terms.

The condition of the market for dressed poultry bi-unchanged. There continues to be a steady demand, bi-unchanged. There continues to be a steady demand,

et down in the interest of ach credit was at one time ta asury, or the military author vernment credit in payment

the bankers and making its, paying the war supply cot government made many connt national defence notes of the 3, 6, 9 and 12 months. were making 15 per cent mercantile overturn they could per cent. and more in the sale notes and while the governm se notes at par to the patriotur ractors were negotiating libera and others.

of French War Credit. sutpendous fact remains the European war most unawares et and a floatin gindebtedu test war of her history for fiv ong term/national loan and n \$200,000,000 5 per cent. short-Bank of France; has maintained aired and kept the internationa h her favor, and without a par ncial legislation.

neial legislation. ny evidence of a French disposi-nerican copper shares, railrout shares into which the French ome money of late years. But rt-term American railroad not

all and the second

pects are good for the next few months, and a great deal better than was at one time for or thought possible.

In addition to home Government orders large con-

ets have now been placed for woollen belts for the

reach troops, and inquiries are on foot for goods for

nelves but from merchants as well. Merchants are,

refore, ready to order anew, but as nearly all the

ay be some time before the other demands can be of \$2,580,034.

BIOGRAPH CO. DECLARES A 50 P.C. DIVIDEND IN SCRIP

Boston, Mass., January 8 .- The Biograph Company, for retort. Pitch is repeated at \$4. oldest moving picture manufacturing con-Rosins are better, prices repeated for all grades, market and an advance is usually obtained to brewers or cent, payable February 1. The dividend of

 per cent., payable February 1.
 The dividend will prices in yard: B. C. D. \$3.70; E. F. G. H. I. \$3.80; K. prime 15 to 20.

 e paid in registered scrip certificates convertible on \$4.40 M;, \$4.95; N, \$5.75; W.G. \$6.10? W.W. \$6.40.
 1913.-Nominal. Old. olds 5 to 8.

 had in registered scrip certificates convertible on \$4.40 M;, \$4.95; N, \$5.75; W,G, \$6.10? W.W, \$6.40. before December 31, 1916, at par without interest, alu either cash or stock or in some form of interest. Savannah, January 8.—Turpentine firm, 4234 cents:

aring obligation to be determined by the direc-sales 92, receipts 79; shipments 194; stock 35,738. 10 to 12. Rosin firm. Sales' 431; receipts 733; shipments

The company's surplus on October 31 stood at 81,008,150, after depreciation and other charges. For Mearly two years the company has been paying Monthly dividends of 50 cents a charge and a company has been paying Monthly dividends of 50 cents a charge and a company has been paying Monthly dividends of 50 cents a charge and a company has been paying Monthly dividends of 50 cents a charge and a company has been paying H \$3,232,47,174; E, \$2,20; F, \$3,25; W, \$4,35; M, \$4,35; whily dividends of 50 cents a share, prior to which \$5.65; W.W. \$5.75. e it paid \$1 monthly. The rate was halved, how-

er, as the company determined to pay for its new Liverpool, January 8.-Turpentine spirit is 36s. n New York city from earnings. More than Rosin common 11s. 00,000, all from earnings, was so expended.

State of the

The company paid on January 2 a regular monthly idend of 50 cents which will be the last monthly NEW YORK COFFEE. bursement until after the European war. Here-et dividends will be the action of the transformation of the tra New York, January 8 .- Rio market up 50 reis. fifter dividends will be 1 per cent. quarterly, the an-

rate being cut from 6 per cent. to 4 per cent. The company in 1914 produced a greater number motion pictures than ever before, but the per-mage of profit was smaller than in the five pre-ding years. A large part of increme has come from breign business, but this has naturally dropped off. New York, Junuary 5.

May 6.66

New York, January 8 .- The market for naval stores - New York, January 8 .- In Oregon there is a ge

is firm, thus reflecting the primary situation, where demand for hops at from 19 to 12 cents first cost, but the demand has picked up over the holidays. stocks there are now relatively small and firmly held Sentiment is cheerful, it being argued that, with and business is consequently limited in volume. In the home consumption better, the lack of foreign California growers are ready to sell but the demand movement would be less felt.

novement would be less felt. Spot turpentine 46 cents, as a rule, although some New York State markets show a slight improve ircles said 45 cents could be done. ment. Tar is steady at \$6.50 for kiln burned, and 50 cents The local market is dull and stagnant. The quota

tions below are between dealers in the New York

Germans, 1914-35 to 38.

Pacifics, 1914-Prime 31 to 34; medium to prime

1912-8 to 10. Old, olds 7 to 8. Bohemian, 1914.-36 to 41.

LIVERPOOL COTTON QUIET.

Liverpool, January 8 .- Futures opened quiet 1/2

May-June, July-Aug. Oct.-Nov. Jan.-Feb At 12.30 p.m., spot market was quieter, prices lower stock 503,000, year 424,000 bags. Santos up 100 reis, stock 2,095,000 bags, year 2,552,- 15,000 bales, including 14,500 American. Spot at 12,45

p.m. were middling, American, fair 564d., good mid-

Port receipts, 55,000 bags against 28,000 last year, i dlings 5.01, middings 4.71, low middling 4.28, good or-

Liverpool .- 8 p.m.-Cotton futures were Prices 1/2 to 1 point lower. Sales to 2 p.m., 6,000 bales 6.50 fincluding 4.400 American. May-June 4.50; July-Aug. 6.68 Liverpool, January 8—Futures closed steady and un- 6.65
 7.49
 changed to ½ up. Sales 1,000 bales for speculation
 7.65
 and export. May-June, 4.51: July-Aug., 4.56½; Oct.-7.84 Nov., 4.6612; Jan.-Feb., 4.711/2.

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