

FINANCIAL STATEMENT

OF THE

MUTUAL LIFE ASSURANCE COMPANY

OF CANADA

For Year Ending December 31st, 1909.

CASH ACCOUNT

INCOME.

Net Ledger Assets, December 31, 1908..	\$12,355,474 81
Premiums (net).....	2,049,820 41
Interest.....	700,027 00

\$15,105,322 22

DISBURSEMENTS.

To Policyholders—	
Death Claims.....	\$384,527 26
Matured Endowments.....	240,137 00
Surrendered Policies.....	96,257 79
Surplus.....	86,044 54
Annuities.....	11,843 05
	\$ 818,809 64
Expenses, Taxes, etc.....	452,338 20
Balance Net Ledger Assets, December 31st, 1909.....	13,834,174 38

\$15,105,322 22

BALANCE SHEET

ASSETS.

Mortgages.....	\$ 6,885,864 88
Debentures and Bonds.....	4,858,596 62
Loans on Policies.....	1,818,768 55
Premium Obligations.....	19,885 01
Real Estate (Company's Head Office) ..	50,528 00
Cash in Banks.....	233,633 42
Cash at Head Office.....	3,786 90
Due and Deferred Premiums (net).....	354,717 99
Interest due and accrued.....	292,660 24

\$14,518,441 61

LIABILITIES.

Reserve, 4 p.c., 3½ p.c. and 3 p.c. stand-ard.....	\$12,065,146 16
Reserve on lapsed policies on which surrender values are claimable.....	1,938 67
Death Claims unadjusted.....	41,247 00
Present value of amounts not yet due on matured instalment policies.....	74,404 73
Matured Endowments, unadjusted.....	2,762 59
Premiums paid in advance.....	14,282 53
Due for medical fees and sundry accounts.....	12,078 68
Credit Ledger Balances.....	36,889 00
Surplus, December 31st, 1909.....	2,200,692 25
(Surplus on Government Standard of Valuation, \$2,973,749.51).....	

\$14,518,441 61

Audited and found correct,
J. M. SCULLY, F.C.A.,

Auditor.

Waterloo, January 24, 1910.

GEO. WEGENAST,
Managing Director

New Business (all Canadian) written in 1909.....	\$ 8,125,578; Increase over 1908..	\$ 877,114
Assurances in force, December 31, 1909.....	59,261,959; Increase over 1908..	4,568,077
Assets, December 31, 1909.....	14,518,442; Increase over 1908..	1,534,778
Surplus, December 31, 1909.....	2,269,692; Surplus earned in 1909	508,921

Booklets containing the Directors' Report and proceedings of the 40th Annual Meeting held March 3rd, 1910, are being printed, and will be distributed among policyholders in due course.

HEAD OFFICE WATERLOO, ONTARIO