

**Winnipeg Fire
Protection and
C.P.R.**

One of the concessions made to the promoters of the Canadian Pacific Railway was freedom from municipal taxes in certain locations. At Winnipeg the railway pays no local taxes, consequently objection is being raised in the City Council to the property of the railway enjoying fire protection. The proposal to withdraw fire protection from the railway's property, is, very naturally, resented by the company.

The exemption from local taxes enjoyed by the C.P.R., was granted by law, however much then the railway company's freedom from taxes may be a hardship to Winnipeg it has no reasonable grievance against the company, the wrong, if any, was committed by the Parliament of Canada.

To withhold fire protection from the railway properties would be both rash and unjust. The destruction of the railway buildings would be a serious blow to business interests. Fire of such magnitude might do enormous damage to other properties. The Winnipeg City Council will surely be too sensible to withdraw fire protection from the railway by which it was built up and upon the services of which the city's trade is largely dependent.

**The Late
Lt.-Col. Tully.**

We much regret having to record the death of Lt.-Col. Tully, with whom our relations for a length of time had been most cordial.

Colonel Tully began business life as a bank officer. From this occupation he drifted into insurance when appointed actuary to the company now known as the National Mutual Life. In 1869 he founded "The Review," of which he remained proprietor and editor to the close of his life. His views were always expressed frankly, without prejudice or bias, with such intelligence and practical insight into the business of insurance as gave weight to his journal, not in Great Britain only, but on this continent and in Australia.

Colonel Tully was an enthusiastic member of the Volunteer Force for 44 years. He was on duty when Queen Alexandra made her entry into London in 1864. He occupied a number of honorary positions in connection with the volunteers. His organizing talent, energy and earnest devotion to whatever task he undertook, combined with a most genial manner caused him to be in great demand as an organizer and director of many benevolent movements of a military nature and others.

On the 12th August last, an official notice stated that the King had bestowed the Royal Victorian Order upon Lt.-Col. Thomas Tully, V.D., commanding 4th V. B. East Surrey Regiment. On the following day he passed away, on hearing which the King expressed his personal regret.

To his bereaved widow we respectfully tender our condolences.

INSPIRING ADDRESS BY PRESIDENT MORTON.

OUTLINING THE POLICY OF THE NEW MANAGEMENT OF THE EQUITABLE LIFE ASSURANCE SOCIETY. DELIVERED BEFORE THE CONVENTION OF EQUITABLE AGENTS, HELD AT MANHATTAN BEACH, SEPTEMBER, 11, 12 AND 13, 1905.

The task which has devolved upon Mr. Paul Morton as president of the Equitable Life Assurance Society is one of such responsibility as entitles him to generous sympathy and support.

He will hardly repeat the bitter words of Hamlet when he pronounced, "the time is out of joint," for he has evidently entered on his office full of optimistic determination to "put things right" as quickly, as affectively as possible.

He struck a very powerful note by opening his address to the agents with the words:

"It is going to be much easier to work for the Equitable Society hereafter than it has ever been before. There is not the slightest doubt about the solidity and the solvency of the institution. Even the most far-famed and most advertised fortification never had such assaults and never could withstand such attacks as the Equitable has been through this summer."

Those are the words of a commander who has set his heart and mind upon inspiring his associated officers with sanguine confidence. Such a spirit is infectious, it will spread throughout the entire corps of agents, it will not only encourage them to renewed efforts, but have also a wholesome influence over the policy-holders. The agents were told:

"There is not any nobler work than to be able to put good names on the list of the society's policy-holders and I do know that you cannot in any way serve mankind and humanity better than by enabling people to take care of themselves in their old age and of their families when they are gone.

"You are hereafter to work and to solicit for an institution which you can do with complete satisfaction to yourselves and to your clients."

President Morton after these stirring words dwelt upon the unprecedented prosperity now prevailing, which, he said, is the right condition "for all you agents to break your own records in writing policies hereafter."

He then referred as follows to the new administration:

"There is not going to be any attempt to make it dazzling, or brilliant. Our effort will be to make it honest, conservative and courageous. There will be the greatest consideration all along the line shown for policy-holders and at every point their interests will be protected. Businesslike methods will prevail and retrenchment will be the order of the day. The more economies of the right kind we can institute, the more we can perform—not promise—to the policy-holders.

"Investments will be made of the highest charac-