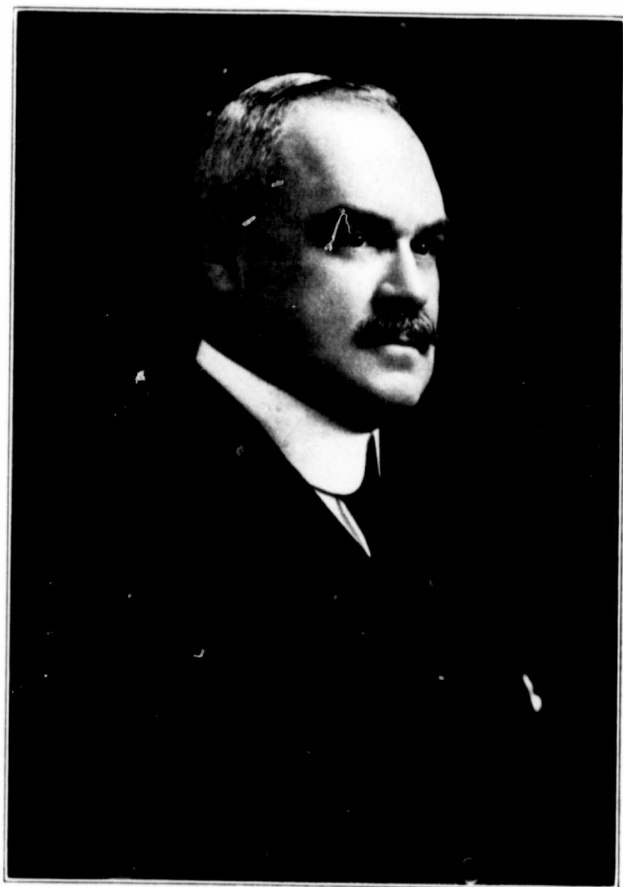




MR. J. H. LABELLE

WHO WILL SUCCEED MR. WILLIAM MACKAY AS MANAGER FOR CANADA OF
ROYAL INSURANCE COMPANY, LIMITED
QUEEN INSURANCE COMPANY OF AMERICA
NEWARK FIRE INSURANCE COMPANY
AND
PRESIDENT HUDSON BAY INSURANCE COMPANY