

### 5. Economic Outlook.

The great forest fire which swept this country last July has set back the development of this gold district for at least several months by the destruction of many structures connected with the mining and winning of the ore values. As a result of this no considerable gold production is to be expected before the beginning of next year.

Keeping in mind all the conditions referred to, it is difficult to believe that more than a small minority of these mining ventures have any possibility whatever of success. In addition to many gold regions whose development is only in the initial stage there are already six to eight mines, which, judged by present appearance justify in some cases even the very highest hopes. These new gold fields will, therefore, in the course of a few years, play a part in the gold market and in time approach in importance the best American gold regions.

Those in attendance at the next International Geological Congress, which will be held in Toronto in 1913, will certainly have an opportunity to visit this region.