

12. That the price obtained per hundredweight for milk produced was \$2.35. That the difference between the cost and selling price left the farmers on these farms an average plus labour income of \$194, on farms averaging 125 acres, having an average total capital of \$17,028, carrying an average of 15.2 cows producing an average of 69,837 pounds of milk. (See table VI.)

13. That the cost of producing 100 pounds of milk varies in direct proportion to the quality of the cows kept and the attention given to revenue from other sources.

14. That the farms receiving a high revenue from their cows are also the farms receiving a high revenue from other sources.

15. That the percentage of capitalization used in farm operation is as high (excepting one group) for the poorest as it is for the best dairy farms. (See table VI.A.)

16. That there are many essential factors, influencing successful farming, which are very little understood or applied by the average farmer, consequently more extension work should be carried on.