

STATISTICS

International Trade

Having recovered in March, the merchandise trade surplus slid again in April because of a 5.9% drop in export and a 2.1% increase in imports. The exports slide was mainly in the automotive sector while energy products figured prominently in the imports. Subject to revision, the April surplus was \$131.0 million, seasonally adjusted on a balance of payments basis. The latest preliminary surplus resulted from exports of \$11,640.3 million and imports of \$11,509.3 million. Cumulative exports for the first four months of 1990 amounted to \$47,159.1 million or 1.7% below a year earlier while imports rose 1.3% to \$45,309.1 million, yielding a surplus of \$1,850.0 million. Here is a rounded breakdown in millions of dollars:

	APRIL			CUMULATIVE			Change from '89
	Exports	Imports	Balance	Exports	Imports	Balance	
U.S.	8,627.4	8,121.3	+506.1	35,137.5	31,207.1	+3,930.4	-564.4
Japan	651.0	680.0	-29.1	2,683.2	2,940.7	-257.5	-669.3
U.K.	287.7	380.0	-92.2	1,120.7	1,611.3	-490.6	+6.5
other EEC	656.4	865.9	-209.4	2,515.1	3,321.3	-806.2	-302.5
other OECD	231.7	424.4	-192.7	1,166.5	1,537.2	-370.6	+46.5
all others	1,186.1	1,037.8	+148.3	4,536.0	4,691.6	-155.6	+70.3
TOTALS	11,640.3	11,509.3	+131.0	47,159.1	45,309.1	+1,850.0	-1,412.9

External Affairs Budget

Finance Department figures show that the External Affairs share of the federal budget in April, first month of the 1990-91 fiscal year, down from a year earlier. However, this should not be interpreted as a trend because of fluctuations through the year. Total federal programme spending in April, exclusive of debt servicing costs, was \$7.19 billion, of which \$85.8 million or 1.19% was for the Department of External Affairs and related programmes. This compared with \$94.7 million or just 1.39 of \$6.82 billion in overall spending in April, 1989. Here is a rounded breakdown in thousands of dollars (since this is the first month of the new year, the last year's cumulative figures are shown):

	APRIL		F. Y. CUMULATIVE	
	1990	1989	1989/90	1988/89
Interests abroad				
Operating costs	22,396	20,344	665,201	598,700
Capital costs	245	117	85,136	67,682
Grants	3,929	5,172	204,933	186,960
Passport fund	1,827	852	-300	-3,972
APF*	—	—	—	500
World exhibitions	25	23	414	2,041
Sub-total	28,422	25,508	955,384	851,911
CCC*	571	2,148	15,275	13,535
CIIPS*	—	—	5,000	5,000
CIDA*				
Operating costs	5,604	5,396	97,749	94,202
Grants	25,025	50,457	1,551,397	1,743,762
Pymts to financial inst.	—	—	104,306	112,098
ICHRDD*	—	—	2,000	1,000
APF*	—	—	—	500
Debt forgiveness	—	—	671,599	—
Sub-total	30,629	55,853	2,427,051	1,951,472
Canadian Secretariat	30	—	989	—
EDC*	16,392	2,462	105,386	72,185
ICOD*	—	—	10,100	8,000
IDRC*	9,525	10,000	108,500	114,200
IJC*	201	213	4,740	4,353
OVERALL TOTAL	85,770	94,772	3,632,425	3,020,656

*Abbreviations used refer to the following:

APF — Asia Pacific Foundation
 CCC — Canadian Commercial Corp.
 CIIPS — Canadian Institute for International Peace & Security
 CIDA — Canadian International Development Agency
 EDC — Export Development Corp.
 ICHRRD — International Centre for Human Rights and Democratic Development
 ICOD — International Centre for Ocean Development
 IDRC — International Development Research Centre
 IJC — International Joint Commission

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The surplus rebounded again in May, thanks to a 4.8% increase in exports and a 0.1% slip in imports. The shift in exports was concentrated in United States markets, notably commercial motor vehicles as well as machinery and equipment. Conversely, there was a \$153 million rise in automotive parts imports that was offset by a \$171 million drop in energy product imports. Again subject to revision, the May surplus was \$958.2 million. The latest preliminary surplus resulted from exports of \$12,433.4 million and imports of \$11,475.3 million. Cumulative exports for the first five months of 1990 amounted to \$59,842.7 million or 0.8% below a year earlier while imports rose 0.6% to \$56,793.9 million, yielding a cumulative surplus of \$3,048.8 million. Here is a rounded breakdown in millions of dollars:

	MAY			CUMULATIVE			Change from '89
	Exports	Imports	Balance	Exports	Imports	Balance	
U.S.	9,210.1	8,091.7	+1,118.3	44,570.7	39,281.5	+5,289.2	-386.9
Japan	686.4	707.1	-20.7	3,342.4	3,664.1	-321.7	-651.4
U.K.	249.6	313.3	-63.7	1,377.5	1,897.5	-520.0	+24.7
other EEC	711.1	823.1	-112.0	3,250.1	4,142.2	-892.1	-186.9
other OECD	295.5	382.7	-87.2	1,479.4	1,932.0	-452.6	-110.3
all others	1,280.8	1,157.3	+123.5	5,822.6	5,876.5	-53.9	+525.9
TOTALS	12,433.4	11,475.3	+958.2	59,842.7	56,793.9	+3,048.8	-748.9

External Affairs Budget

The External Affairs share of the federal budget in May, second month of the 1990-91 fiscal year, rebounded above year-earlier levels. Total federal programme spending in May, exclusive of debt servicing costs, was \$8.40 billion, of which \$240.70 million or 2.87% was for the Department of External Affairs and related programmes. This compared with \$123.68 million or just 1.68% of \$7.34 billion in overall spending in May, 1989. Programme spending amounted to a preliminary \$15.59 billion in the first two months of 1990-91, of which \$326.47 million or 2.09% was External. The 1989-90 share was \$218.40 million or 1.54% of \$14.16 billion. Here is a rounded breakdown in thousands of dollars:

	MAY		F. Y. CUMULATIVE	
	1990	1989	1990/91	1989/90
Interests abroad				
Operating costs	51,291	45,785	73,687	66,129
Capital costs	1,294	1,917	1,539	2,034
Grants	15,958	5,466	19,887	10,638
Passport fund	543	1,123	2,370	-271
APF*	—	—	—	—
World exhibitions	39	25	64	48
Sub-total	69,125	52,070	97,547	78,578
CCC*	543	1,162	1,114	986
CIIPS*	1,000	1,000	1,000	1,000
CIDA*				
Operating costs	8,578	4,596	14,182	9,992
Grants	105,076	57,435	130,101	107,892
Pymts to financial inst.	15,411	—	15,411	—
ICHRDD*	—	—	—	—
APF*	—	—	—	—
Debt forgiveness	—	—	—	—
Sub-total	129,065	62,031	159,694	117,884
Canadian Secretariat	84	—	114	—
EDC*	30,455	3,682	46,847	3,682
ICOD*	500	800	500	800
IDRC*	9,525	5,000	19,050	15,000
IJC*	401	255	602	468
OVERALL TOTAL	240,698	123,676	326,468	218,398

*Abbreviations used refer to the following:

APF — Asia Pacific Foundation
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 CIDA — Canadian International Development Agency
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