

PROJECT NO. 14 - GRANBY COPPER NO. 2

Terminated.

PROJECT NO. 15 - KOOTENAY-FLORENCE ZINC LEAD

Terminated.

PROJECT NO. 16 - LAKE GENEVA ZINC LEAD

Terminated.

PROJECT NO. 17 - CRAIGMONT CORUNDUM

The mill is treating 160 tons a day and has produced 221 tons of concentrate during the quarter, compared with 179 tons in the last quarter. The concentrate is being shipped to the United States.

PROJECT NO. 18 - LAVA TALC

Terminated.

PROJECT NO. 30 - MOLYBDENITE ROASTING

Shipments of concentrate from La Corne mine to the treatment plant in the United States and return shipments of finished products have continued.

	Molybdenum metal in shipments	Molybdenum metal equivalent returned to Canada
This quarter	285,000 lbs.	357,000
Last quarter	115,000 "	254,000
Total to date	1,631,000	1,531,000

W A R T I M E O I L S L I M I T E D

The present report, covering the quarter of the year ending on March 31 last, is Wartime Oils' final report as, under that date, the company has assigned its undertaking and assets to the Minister of Munitions and Supply. While its charter gave it much wider powers, the company has confined its operations to financing operators in the drilling for oil on certain approved sites in Township 19, Ranges 2 and 3, West of the 5th Meridian in the Province of Alberta, this area being in what is known as the Turner Valley Oil Field.

The company began its operations on April 16, 1943, so that it has carried on for a period of almost two years. During that time it has financed the drilling of 22 wells in the area above mentioned, including Okalta No. 16, which is now in the last stages of completion with the promise of being one of the better wells.

From a reference to the tables accompanying this report, it will be seen that production has been encountered in all but one well, viz. Okalta No. 20, although a considerable number of these wells have encountered very small production. On the other hand there are a number of wells with substantial production.