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Incidentally, it would involve reduction of the British percentage. The Treasury presumes that Dominions will agree with them in resisting such reduction and this suggestion puts the order better - Britain proposing and the Dominions supporting. Probably the Dominions would all agree to support such a reduction, but it seems preferable to wait till a definite proposal is made.

O.D.S.

W.L. Mackenzie King Papers

Memoranda & Notes

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