

SHARE, FEBRUARY 15 — 16!



Judy McMahon, third-year Commerce student, is shown being crowned Commerce Queen '62 by Prof. R. S. Cumming at the Commerce ball last week. (Photo by Snider)

Life Insurance is Big Business in Canada

Life insurance is one of Canada's biggest exports, F. R. Richardson, assistant general manager of Maritime Life Assurance Company, told a gathering of Commerce students at Dalhousie last week.

Mr. Richardson added that life insurance was also one of Canada's biggest internal industries, with the total assets of Canadian insurance companies equaling approximately two-thirds of the national debt.

Little Understood

Speaking on the role insurance plays in Canadian society, together with the possibilities for employment to be found in such an industry, Mr. Richardson said that because life insurance was not a tangible product it was a subject often little understood by the layman. He said insurance companies themselves could be blamed also for this lack of understanding through the confused multitude of plans they presented to the public.

"The basic concept of life insurance as a service or product is the purchase on the installment plan of a guaranteed sum of money for future delivery at those times when you need it the most", Mr. Richardson said.

He said the whole key to life insurance lay in the fact the delivery and amount of this sum were both guaranteed.

Statistics

Presenting some statistics, Mr. Richardson pointed out Canadians had "more life insurance per capita than any other people in the world". He said there was about 47 billion dollars of life insurance in force in Canada, with the business done through some 80 Canadian and foreign companies.

One of the natural results of the size of this industry is a certain degree of government supervision. "Any organization that holds in its hands the savings of millions of people should have some form of supervision by the government", Mr. Richardson said.

Best Legislation

He added that Canada has probably the best life insurance legislation of any country today. "There has never been in the history of Canadian life insurance, a company licensed by Ottawa that has defaulted as much as five cents"—an enviable record, Mr. Richardson said.

The very size of the industry meant it played a considerable role in the Canadian economy, said Mr. Richardson. About 44 per cent

of all corporate bond issues are sold to life insurance companies, while 80 per cent of all urban mortgages are dealt with by the industry.

Mr. Richardson concluded his talk by pointing out some of the employment opportunities in the industry. He said that business today had doubled since 1950, and there were increasing numbers of places open to college graduates, both on the technical and sales side.

SPROTT PLACED ON FELLOWSHIP COMMITTEE

Dr. S.E. Sprott, professor of English at Dalhousie University, has been appointed to the Selection Committee for Region No. 1 of the Woodrow Wilson National Fellowship Foundation. This region includes the Atlantic Provinces, Quebec, Maine, New Hampshire, Vermont and Massachusetts.

The Woodrow Wilson National Fellowship Foundation each year offers 1,000 fellowships for first year graduate work leading to careers in college teaching.

The foundation primarily supports candidates in the humanities and social sciences. In exceptional cases, when a clear preference for a teaching career is demonstrated, candidates from the natural sciences are also considered.

A fellow receives fifteen hundred dollars plus dependency allowances for wife and children; the foundation also pays directly to the graduate school tuition and fees for the fellow.

DALCOM ENDS WEEK OF FESTIVITIES

Dalhousie Commerce Society wound up its week of gala events last Friday night with its annual Sweater Dance. Sweater Queen for 1962 is Nancy Parker, a first year Arts student.

The Twist

The big 'come-on' of the evening was the latest dance rage, the Twist. Decor for the event, an interpretation of the Peppermint Lounge, added to the mood of the dance, as Doreen Louis and Larric Wood carried off the prize for being the most accomplished Twisters.

The annual banquet and ball was held at the Lord Nelson Hotel Monday night with Bill Langstroth and Jim Bennet supplying a comedy feature. Judy McMahon was crowned Commerce Queen '62 by Prof. Cummings during the course of the evening.

Tuesday saw the Commerce students touring the army headquarters at Windsor Park. Wednesday was featured with a talk by F. R. Richardson, assistant general manager of Maritime Life Assurance Company, followed by a party at Phi Kappa Pi fraternity. Thursday the Commerce students toured a local industrial plant.

Baptists "must be left free"

Very few Baptists would be committed to the idea of a "monolithic super-church" Rev. Max DeWolfe said last Thursday.

Mr. DeWolfe made the statement in presenting the Baptist position on church unity. His lecture was the first in a series, "Can the Protestant Churches Unite," sponsored by the Student Christian Movement.

Left Wing Group

Mr. DeWolfe pointed out that the Baptist position on church government was that the church was a community of believers under the headship of Christ and individual churches "must be left free" to follow the lordship of Christ. He said Baptists historically were "the left-wing group" which broke off from the Established Church of England about the time of the Protestant Reformation because they felt that the connection with

the state was wrong. This group, he said, attempted to re-establish the primitive church with an autonomous congregation of believers.

Because of the insistence on congregational government any approach to union would have to "guard against a totalitarian structure" he maintained.

Mr. DeWolfe remarked that many Baptists were willing to participate in inter-denominational activities.

However, he said many maintain we don't need "visible organic unity" — the unity would be one of spirit.

Mr. DeWolfe mentioned that possibilities for Baptists supporting church union were "not awfully good" but that chances for "conversation" were getting better.

Fellowship awarded to Dean Stewart

Dr. C. B. Stewart—appointed Dalhousie Dean of Medicine in 1954—has received a fellowship without examination from the Royal College of Physicians and Surgeons of Canada.

Granting of the FRCP without examination is made to only three Canadian medical men each year.

Announcement of the award said Dean Stewart received the honor "in recognition of his outstanding contribution to medical education and medical research."

Week proposed for mid-term work break

A recommendation has been made by the Curriculum Committee of the Faculty of Arts and Science for a mid-term break extending from Munro Day, a Tuesday, until the following Saturday.

In a letter to the Students Council, the Committee said it had considered the proposals made earlier by the Council and reached a decision on the break, which would be used "for study."

The letter said "if your committee finds this proposal acceptable it will go forward to the Faculty".

Council President Dick Thompson has replied to the letter, accepting the Committee's offer.

SUPPORT YOUR TEAM

Now that the basketball season has come upon us once more we look forward to seeing some fine play on behalf of the league in general and of our **TIGERS** in particular. The only way to enjoy this fine sport is to turn out and support **YOUR TEAM**:

- Jan. 25 — DAL vs. ACADIA
- Jan. 27 — DAL vs. SMU
- Jan. 31 — DAL vs. STADACONA
- Feb. 3 — DAL vs. XAVIER
- Feb. 6 — DAL vs. SMU

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