BILL.

No. 62.1

An Act to authorize the Incorporation of *The Inter*national Telegraph Company, and for other purposes.

THEREAS Adam Wilson and the late John Thomas Arnold, mort- Preamble. gagees in trust of the Telegraph Line and property hereinafter mentioned, did, on the eighteenth day of August one thousand eight hundred and fifty-five, in pursuance of the power of sale contained in an inb deniure of mortgage, bearing date the tenth day of November one thousand eight hundred and fifty-four, and made between the Canada Grand Trunk Telegraph Company; of the first part, and the said Adam Wilson and John Thomas Arnold of the second part, to secure the payment of certain debentures issued under the authority of a by-law of the said 10 Company, duly passed by the stockholders thereof, sell and convey to William Weller all the stock, plant and materials of every kind whatsoever of the Telegraph Line known as "the Canada Grand Trunk Telegraph Line," commencing at Buffalo, in the State of New York, one of the United States of America, and extending to the City of Quebec in 15 Lower Canada, and situate or being in any of the counties or districts of Upper or Lower Canada, including all the Branch Lines of the same, with all the instruments, batteries and materials then used in working the same or that might thereafter, during the continuance of the said indenture, be used in working the same, with all the office furniture and 20 chattel property of every description whatsoever belonging or appertaining to the said Company or that might thereafter, during the continuance of the said indenture, be purchased for the use of the said Company, contained or being in any of the offices of the said Company in any and every county of Upper or Lower Canada whereat the said Company 25 might have an office or station, or through which the said line or any branch thereof might have been or should be constructed; And whereas the Electric Telegraph Companies Incorporation Act of 1852 does not, in express terms confer upon companies incorporated under its provisions or upon individuals, the power of purchasing and maintaining 30 telegraph lines already constructed, and does not expressly confer upon private individuals owning telegraph lines the powers and privileges requisite for effectively working the same; And whereas the said William Weller and the said Adam Wilson, the surviving mortgagee above named, and the said Canada Grand Trunk Telegraph Company 35 have, by their petition, setting forth the facts above stated, prayed that a Company may be authorized to be incorporated under the name of The International Telegraph Company, with all the powers and privileges, usually conferred upon similar corporate bodies, and with the further power of purchasing from the said William Weller and holding the said 40 Telegraph Line and property above mentioned, and that, until such

Company shall become incorporated and such purchase made, the said Telegraph Line and property may be vested in the said William Weller

[1856.