

An Act to incorporate the Port Arthur Railway and
Terminals Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1. Æmilius Jarvis, William Mackenzie, Roderick J. Mackenzie, William H. Moore, all of the City of Toronto, and Donald D. Mann, of the City of Montreal, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Port Arthur Railway and Terminals Company," hereinafter called "the Company."

Incorporation.

Corporate name.

2. The undertaking of the Company is hereby declared to be a work for the general advantage of Canada.

Declaratory.

3. The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.

Provisional directors.

4. The capital stock of the Company shall be two millions of dollars, and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent on the shares subscribed.

Capital stock.

5. The head office of the Company shall be in the City of Toronto.

Head office.

6. The annual meeting of the shareholders shall be held on the first Tuesday in September in each year.

Annual meeting.

7. At such meeting the subscribers for the capital stock assembled who have paid all calls due on their shares shall choose five persons to be directors of the Company, one or more of whom may be paid directors.

Election of directors.

8. The Company may, upon such terms and conditions as are agreed on with the purchasers of the line of railway heretofore owned by the Port Arthur, Duluth and Western Railway Company, acquire such line of railway and the rights, powers, franchises and properties connected therewith, and may repair, re-construct and operate the said line, and may exercise, in addition to all the rights, franchises, powers and privileges conferred upon the Company by *The Railway Act*,

Company may acquire railway, etc.