laws made or in force under the authority thereof, shall be and they are hereby constituted a Body politic and corporate, by the name of L'Association St. Jean Baptiste de Montréal, and shall by that name have per- 5. petual succession and a common seal, with power to change the same at pleasure, and may sue and be sued in all Courts of Law or Equity, and may acquire and hold personal property to any amount, and immova- 10 ble property not exceeding in yearly value, one thousand five hundred pounds currency, and may alienate the same and acquire other such property instead thereof, not exceeding the value aforesaid, and shall have such 15 other powers as may be necessary to carry this Act into effect according to its true intent and meaning; and all property, real and personal, now belonging to the Association aforesaid, or held in trust for the said Asso- 20 ciation, or for the use thereof, shall after the passing of this Act, become the property of the Corporation hereby constituted; and all debts due to and obligations contracted in favour of the said Association, or any officer 25 of the Association or other person acting on behalf thereof, shall from the same time be deemed to be due to, and to have been contracted in favor of the said Corporation; and all debts due from, and obligations con- 30 tracted by the said Association, or by any officer or person acting on behalf thereof, shall from the same time be deemed to be due from and to have been contracted by the said Corporation; and all such property, 35 debts and obligations may be sued for, recovered and enforced, by or against the said Corporation.

Sources from which the Property of the Corporation shall be derived and to what uses it shall be applied.

II. Provided always, and be it enacted,
That the said Corporation shall have no 40 power to hold any property, nor shall any property be held in trust for them or for their use, except such as shall be derived from the following sources, or purchased with funds derived from such sources, that is to 45