

as they shall deem expedient or necessary; Provided always, that in no case shall the Company hold or retain real estate longer than twenty years from the time they become the absolute owners thereof.

Power to purchase debentures, bonds and stock.

4. The said Company shall be in law and in equity capable of taking, receiving and purchasing and obtaining, by transfer, assignment or delivery any debentures, bonds, consolidated funds or public securities of the British or any Foreign Government, Nation or State, City or Corporation, or any Dominion or Provincial Government debentures or bonds or public stock, or any municipal, railroad or railway company or other debentures or bonds or public securities, or any bank insurance company, building and loan societies or companies, mining, prospecting or exploratory companies' stock or shares, or the stock or shares in any incorporated company, society or association, at such prices, discounts, interests, rates or profits, as they may deem expedient or necessary, and of holding any or all of the said securities, debentures, bonds or stock or shares for the benefit and on account of the Company; and of selling, transferring, assigning, delivering or otherwise disposing of, to any person or persons; Government, body politic, municipal or corporate, all such securities, debentures, bonds, stocks or shares at such prices, terms, conditions, agreements, rates, interests, discounts or profits as they may deem necessary or expedient.

Power to acquire mortgages.

5. The said Company shall be in law and equity capable of taking, receiving and purchasing from any person or persons, Government, body politic, municipal or corporate, and taking to them and successors and assigns, any mortgage, hypothec, lien, charge or encumbrance on any lands or on any such debentures, bonds, stocks or shares or any other property, real, personal or mixed, or any conveyance, assignment, transfer or delivery thereof, with the intention to transfer, assign, convey or set over the same or any of them, or to charge or encumber the same or any of them for such sum or sums of money, and on such terms, terms, conditions and provisoes, and at such discounts, interests, rates or profits, as they may deem necessary or expedient for the benefit and on account of the Company from time to time, and when and as often as they may deem expedient or necessary, and of foreclosing equities of redemption, or barring other rights, and of exercising powers of sale, and of agreeing to sell and transfer or convey, and of transferring, conveying, setting over and delivering all such mortgages, hypothecs, liens, charges, encumbrances and interests to any person or persons, government, body or bodies politic, municipal or corporate, on such terms, conditions and agreements, and for such price or sum or sums of money, and in such manner as may be deemed expedient or necessary for the benefit and on account of the company.

Power to borrow and receive money on deposit.

6. The said Company shall be in law and equity capable of borrowing, receiving and obtaining from any Government, municipality or corporation, or from any person or persons that may lend or deposit the same to or with them, all such sum or sums of money as they may deem expedient or necessary to borrow, obtain or receive, on such terms and conditions and for such time or times and at such rates of interest as they may deem expedient or necessary for the benefit of and on account of the said Company; and of giving therefor their mortgages, liens or charges on their property, real, personal or mixed, and their debentures or bonds, or