

as provided by the "Railway Clauses Consolidation Act," shall hold office until the first Annual General Meeting for the meeting of Directors, and until others are elected in their stead.

VII. And be it enacted, That on the second Monday in June in  
 5 each year, at the Town of St. Catherines, at the Office of the Company, there shall be chosen by the Shareholders five Directors in the manner hereinafter directed; and public notice of such  
 Annual General Meetings.  
 Annual Election shall be published one month before the day of  
 Notice.  
 the election in any newspaper published in the Town of St.  
 10 Catherines; and all elections for Directors shall be by ballot, and  
 Ballot.  
 the persons who shall have the greatest number of votes at any  
 election shall be Directors; and if it shall happen that two or more  
 Ties.  
 shall have an equal number of votes, the Shareholders shall determine the election by another or other votes until a choice is  
 15 made; and if a vacancy shall at any time happen among the Directors by death, resignation, or removal from the Province, such  
 Vacancies.  
 vacancy shall be filled for the remainder of the year by a majority of the Directors; and that the said five Directors with the said  
 Board formed.  
 ex-officio Directors shall form a Board of Directors.

VIII. And be it enacted, That the number of Directors which  
 shall form a *quorum* for the transaction of business, may be regulated by the By-laws of the Company; and until such By-law shall  
 Quorum of Directors.  
 be passed, a majority of the Directors shall form such *quorum*:  
 Provided, that the Directors may employ one of their number as  
 25 paid Director.  
 Paid Director.

IX. And be it enacted, That the persons qualified to the elected  
 Directors of the said Company, under this Act, shall be any Shareholder holding Stock to the amount of two hundred and fifty  
 Qualification of Directors.  
 pounds, who shall have paid up all calls on such Stock.

X. And be it enacted, That no call of money from the Shareholders shall exceed ten per cent. on the amount of their share.  
 Calls limited.

XI. And be it enacted, That each Shareholder in his own right  
 shall be entitled to a number of votes equal to the number of shares  
 One vote for each share.  
 which he shall have in his name two weeks prior to the time of  
 35 voting.

XII. And be it enacted, That it shall be lawful for the Directors  
 (if authorized by any General Meeting of the Shareholders to be called for the purpose,) to enter into and make any arrangement  
 Directors may make arrangements for uniting the Company with any other Company.  
 with the Directors of any Railway Company now or hereafter to  
 40 be chartered in any part of the Province, for the union, junction  
 and amalgamation of the said Company with any other Railway